

CERRITOS COLLEGE
GENERAL OBLIGATION BOND
MINUTES OF THE MEETING OF THE
CITIZENS' BOND OVERSIGHT COMMITTEE

DECEMBER 16, 2019

I. Call to Order

Mr. Patnaik called the meeting to order at 6:03 p.m.

Those present were:

Pat Patnaik

Omar Gutierrez

Richard Fisler

Carmen Amarillas-Rivera

Absent:

Parimal Shah

Others present were:

Felipe Lopez

Jimmy Riordan

Linda Kaufman

II. Welcome

Mr. Lopez welcomed the members of the Citizens' Bond Oversight Committee.

III. Public Comments

There were no public comments.

IV. Approval of Minutes – May 6, 2019

It was moved by Mr. Fisler and seconded by Ms. Amarillas-Rivera that the minutes of May 6, 2019 be approved as presented. The minutes were approved as presented.

V. Measure G Expenditure List as of October 31, 2019

Mr. Lopez presented the Measure G Expenditure List as of October 31, 2019, which reflect the GO Bond expenditures and/or monetary commitments of the college for Measure G through October 31, 2019. The committee reviewed and provided any feedback on the expenditure list.

Mr. Lopez reminded the committee that Measure CC has been fully closed out, with the final audit for that measure reflected in the [June 30, 2019 audit report](#).

- VI. Measure G Financial and Performance Audit Report as of June 30, 2019
Mr. Lopez reviewed the Financial Audit as of June 30, 2019 for Measure G from the auditing firm of EideBaily. Mr. Lopez reported that the college complied in all material aspects and, further, the firm has given the college an unmodified opinion, which is the best opinion possible.
- Mr. Lopez reviewed the Performance Audit Report as of June 30, 2019 and the auditors noted that the results of their tests indicated that, in all significant respects, the District has properly accounted for the expenditures held in the Bond Building Fund (Measure G) and that such expenditures were made for authorized Bond projects. The District is in compliance with Proposition 39.
- VII. Construction Update
Mr. Riordan, from Tilden Coil Constructors, provided an update of both the ongoing and upcoming G.O. Bond construction projects on campus.
- VIII. Report of Citizens' Bond Oversight Committee Members
Ms. Amarillas-Rivera feels very confident about the college's accomplishments and looks forward to the next meeting to get an update on the construction projects.
- Mr. Patnaik inquired about the membership of the CBOC committee. Mr. Lopez noted there is one vacancy, the Bona-fide Tax Payer member. He noted that the application is on the District's website.
- IX. Next Meeting – May 11, 2020
The next meeting is scheduled for May 11, 2020.
- X. Adjournment
The meeting adjourned at 6:52 p.m.