

**Cerritos College Citizens' Bond Oversight Committee Report**  
*Approved by the Committee on May 11, 2015*

The Citizens' Bond Oversight Committee for the Cerritos Community College District is pleased to present its Tenth Annual Report as required by Proposition 39, the legislative authority of Measure CC and Measure G. It is the Committee's responsibility to represent the voters and to oversee the expenditures of bond funds to assure that bond proceeds are expended for the purposes set forth in the ballot measures.

As a requirement of the Bond Measures, an annual financial and performance audit is required to be conducted by an independent audit firm. Christy White & Associates has been retained as the present independent auditing firm conducting their initial audit of our bond program for the period of July 1, 2012 through June 30, 2013. Christy White & Associates made their second annual presentation to the Citizens' Bond Oversight Committee on December 15, 2014. The District received a clean audit for the 2013-14 fiscal year and the most positive report possible was issued by the auditing firm.

The Citizens' Bond Oversight Committee members review and verify that expenditures of General Obligation Bond proceeds have been properly made, and limited to projects identified in the Bond Measures. At our meetings, we review and discuss progress reports related to bond projects in various stages of development, expenditure of bond funds, and bond program plans and financial projections. The committee consistently observes the College's organized planning, attention to detail, and diligence of staff to assure the most efficient expenditure of bond funds.

As chair of this committee, I can assure you that College staff works diligently to ensure that every general obligation bond dollar is spent efficiently on those projects that are most vital to the mission of the District – serving our diverse and valued student population, and that all funds are expended in accordance with the requirements of Article IIIA, Section 1 (b)(3) of the California Constitution.

On March 2, 2004, the voters in the Cerritos Community College District approved Measure CC, a \$210 million General Obligation Bond for Cerritos College. One of the key elements of Measure CC was the establishment of a Bond Oversight Committee, composed of seven (7) interested community members appointed by the District's Board of Trustees. The committee represents a cross section of the Cerritos Community College District.

Eight years later on November 6, 2012, the voters in the Cerritos Community College District approved Measure G, a \$350 million General Obligation Bond for Cerritos College, providing funding for the continuing renovation of the nearly 60-year-old campus. In preparation of the final spending of Measure CC monies and the initial spending of Measure G monies, the District's Board of Trustees approved Resolution No. 13-05 on February 6, 2013, adopting Amended and Restated Bylaws that combined Measure CC and Measure G oversight responsibilities into the existing Citizens' Bond Oversight Committee.

The District issued its final Measure CC General Obligation Series 2012D in the amount of \$82,830,000 in April 2012 and is in the process of fully expending these funds. For continuity of the building program the District issued its first Measure G General Obligation Bond Series 2014A in the amount of \$100 million in November 2014. Concurrently, the District saved taxpayers \$10,995,122.91 by refinancing previously issued Measure CC bonds.

Several construction projects have been successfully completed during the 2014-2015 fiscal year and are now in use by the district. The Liberal Arts/Disabled Student Programs and Services building was occupied in July for the second session of summer classes. The Disabled Student Programs and Services occupies a wing of this

building, with state of the art facilities, equipment and program space to serve our students. The remainder of the building is dedicated to the Liberal Arts division, providing classrooms, lab space and extensive faculty accommodations. In December, the Child Development Center was dedicated during a festive grand opening. This Center, consisting of modular buildings and a permanent playground and parking area, is a unique, innovative design that inspires children and adults alike. To assist with swing space needs during construction activities, four modular classrooms were constructed west of the weight room building. These classrooms consist of three general purpose smart classrooms and one computer lab. The Culinary Arts Kitchen renovation began this past year, and in order to provide swing space for the Culinary Arts instructional program, a Mobile Kitchen was constructed. Once Culinary Arts occupies its renovated kitchen in Fall 2015, the Mobile Kitchen will be removed and the site area restored. Construction of our next two buildings, the Fine Arts Complex and the Math/Computer Information Science building is progressing on schedule with occupancy forecast for January 2017. The District is in the process of bidding the Learning Resource Center Phase III project and in design planning for the Health & Wellness Complex and Fieldhouse.

These are some of the many positive changes that are enabling Cerritos College to continue to provide an opportunity for a first class education for the citizens in our community. Information on past and future meetings and the ongoing bond projects can be found at Cerritos College's website ([www.cerritos.edu/bond](http://www.cerritos.edu/bond)). This website provides detailed information about the current Facility Master Plan and the projects in progress. We welcome all members of the public to attend our meetings.

Sincerely,  
Joseph Derthick  
Chair, Citizens' Bond Oversight Committee