

Discipline: Business and Finance

Date Submitted: 8/6/15



CERRITOS COLLEGE Articulation Agreement

Cerritos College Course: FIN 125 – Personal Finance Cerritos College 11110 Alondra Blvd. Norwalk, CA 90650	Downey High School Course: Personal Finance Downey High School 11040 Brookshire Ave. Downey, CA 90241
General Course Description: In this course, students will learn the importance of making, managing and investing their money. Students will develop their critical thinking skills while making decisions on valudes, wants, and needs. Students will also review the money management systems such as banking and reconciliation. Within the context of the course, students will actualize a plan for spending, buying decisions, and the management of consumer credit. This course utilizes a hands on approach to analysis of personal finance decisions, providing numerous opportunities to implement the decision making model.	
College Prerequisite(s): None	HS/ROCP Prerequisite(s): None
Advisories/Recommendations: None	
Course Content: <ul style="list-style-type: none"> • Personal Financial Decision Making • Establishment and Prioritization of Financial Goals • Analysis of a Paycheck • Preparation of Income Tax Return • Personal Budgeting • Using Financial Institutions • Saving and Investing • Retirement Planning • Estate Planning • Vehicle Ownership Costs • Home Ownership Costs and Benefits • Risk Management with Insurance • Consumer Rights and Responsibilities 	
Competencies and Skill Requirements. At the conclusion of this course, the student should be able to: <ul style="list-style-type: none"> • Understand the benefits and consequences of Personal Financial decisions • Prepare a set of Financial Goals • Understand the components of a Paycheck • Prepare a basic Income Tax Return • Prepare a Personal Budget 	

- Reconcile a Checking Account
- Understand the importance of saving and how to invest for different goals
- Understand the concepts of retirement planning
- Understand the purpose of various Estate Planning documents including wills and trusts
- Calculate the cost of owning a vehicle
- Calculate the cost of owning a home including any tax benefits
- Understand how life, health, home and auto insurance can mitigate risk
- Understand the rights and responsibilities of a consumer

Measurement Methods:

- Exams
- Quizzes
- Class assignments
- Class participation

Textbooks or Other Support Materials:

- "Manage your Personal Finances, Joan S. Ryan, South-Western Publishing
- www.nexgenpersonalfinance.org

Procedures for Course Articulation:


Cerritos College credit for the articulated course listed above may be received when the following criteria is met:

1. The student has completed the articulated course listed above with a "B" grade or higher in Downey High School's Personal Finance class.
2. The student takes the credit by exam given by Cerritos College's Accounting Department and passes the exam.
3. The student must enroll at Cerritos College within two (2) years from the semester date in which the course was completed.
4. The student will present verification of successful completion of the articulated course by presenting a *Cerritos College Articulation Card* to a Cerritos College Counselor. The *Cerritos College Articulation Card* should be completed and signed by the student's high school counselor or teacher.
5. No more than 12 units of credit may be accepted for credit by examination.

This Agreement will be reviewed annually and will remain in effect until cancelled by either party giving 30 days written notice.

High School/ROP District Signatures

Cerritos College Signatures

DocuSigned by: Mark Morales			9/4/15
Faculty/Department Chair	Date	Instructor/Division Chair	Date
DocuSigned by: Tom Houts		Rachel G. Mason	9/8/15
Principal	Date	Dean of Instruction	Date
DocuSigned by: John Garcia		John Schelling	9/11/15
Superintendent/Curriculum Coordinator	Date	Vice President	Date