



**CERRITOS
COLLEGE**

2022-23 Tentative Budget



Agenda

- May Revision
- Tentative Budget
- Questions





May Revision

- **May Revision released May 13, 2022**
- **Next steps in the state budget process**
 - Budget Subcommittee Final Actions
 - Conference Committee
 - Legislative Actions
 - June 15, the state constitutional deadline for the Legislature to approve a budget, which was passed June 13, SB 154.
 - Governor's Considerations
 - Budget Signed – June 30, 2022





May Revision

- Reflects COLA of 6.56% (~ \$493 million, ongoing)
- SCFF funding floor begins 2024-25
- SCFF proposed change
 - Funding Floor based on 2024-25
 - No longer automatically include adjustments to reflect cumulative COLAs over time





May Revision

- **Diversity and Equity**
 - 5% increase to the Student Equity & Achievement program
 - \$10 million (ongoing) to support Equal Employment Opportunity (EEO) program best practices





May Revision

- **College Affordability**
 - \$50 million (ongoing) for Student Success Completion grants due to expanded Cal Grant eligibility for CCC students
 - \$10 million (ongoing) to support financial aid offices
 - \$20 million (one-time) for emergency financial assistance for AB 540 students





May Revision

- **Enrollment, Retention, & Recovery**
 - \$150 million (one-time) for student enrollment & retention
 - \$750 million (one-time) in discretionary block grants to address pandemic issues and to reduce long-term obligations over 5-years.





May Revision

- **Technology Modernization**

- \$100 million for technology modernization & data protection
 - \$75 million (one-time)
 - \$25 million (ongoing)
- Allows the system to modernize its technology infrastructure, improve sensitive data protection efforts, and improve the admission application and onboarding process for the California Community Colleges.





May Revision

- **Part-Time Faculty Support**
 - \$200 million (ongoing) to augment the part-time faculty health insurance program
 - Current program is funded at only \$490K (~\$0.02 per dollar)





May Revision

- **Physical Plant & Instructional Support**
 - \$1.5 billion (one-time) to support deferred maintenance
 - Emphasis to focus on energy efficiency projects





2022-23 Tentative Budget

- Budget Assumptions





Cerritos College 2022-23 Tentative Budget

Presented By: Felipe Lopez

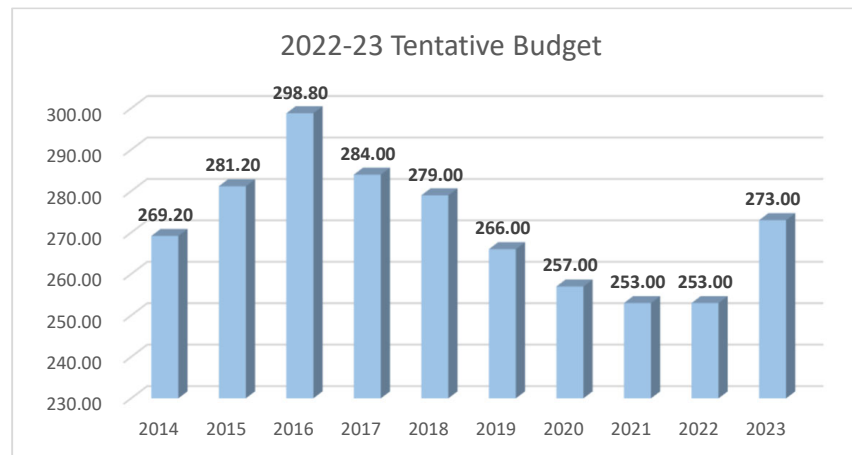
June 15, 2022

History of COLA

Year	2022-23 Tentative Budget	California Community Colleges COLA
2012-13	3.24%	0.00%
2013-14	1.57%	1.57%
2014-15	0.85%	0.85%
2015-16	1.02%	1.02%
2016-17	0.00%	0.00%
2017-18	1.56%	1.56%
2018-19	2.71%	2.71%
2019-20	3.26%	3.26%
2020-21	0.00%	0.00%
2021-22	5.07%	5.07%
2022-23 (May Revise)	6.56%	6.56%

Full-Time Faculty Obligation Number (FON)

Year	2022-23 Tentative Budget	
2014	269.20	
2015	281.20	
2016	298.80	
2017	284.00	
2018	279.00	
2019	266.00	
2020	257.00	
2021	253.00	
2022	253.00	
2023	273.00	**



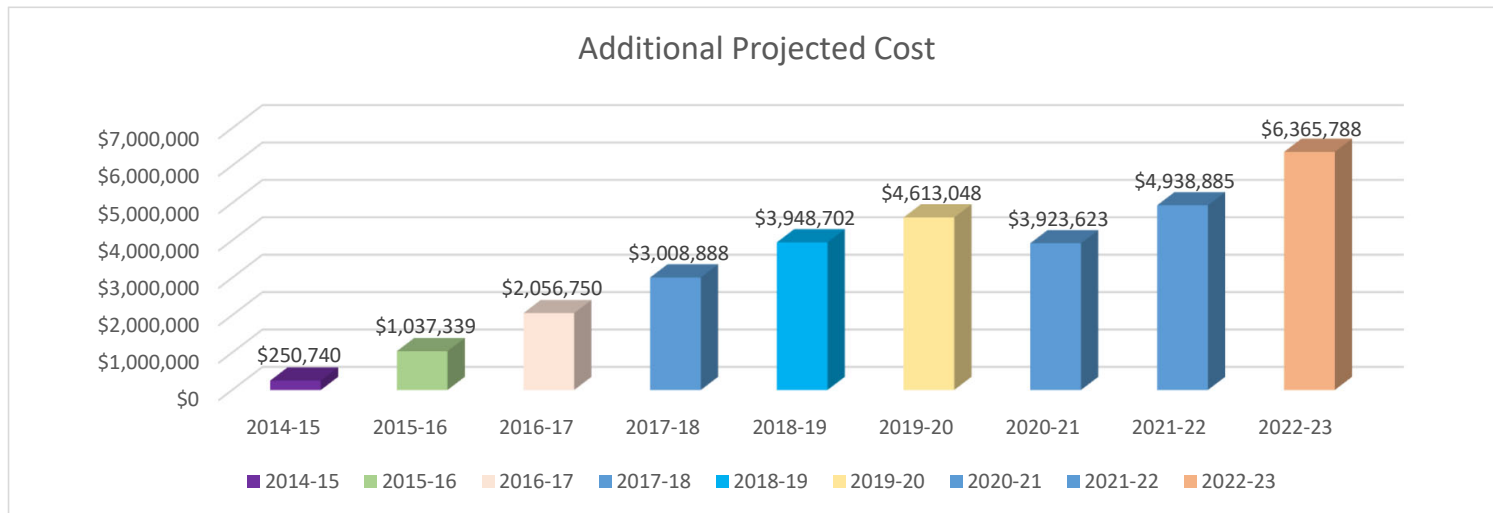
Note:

* The Board of Governors (BOG) determined there were inadequate funds to implement an increase in the fall 2011 FON. As provided in the regulation, in such years the district base full-time faculty obligation shall be unchanged.

**Projected FON

**2014-15 State Budget Approved by Legislature
State Teachers Retirement System (STRS) Contribution Rates**

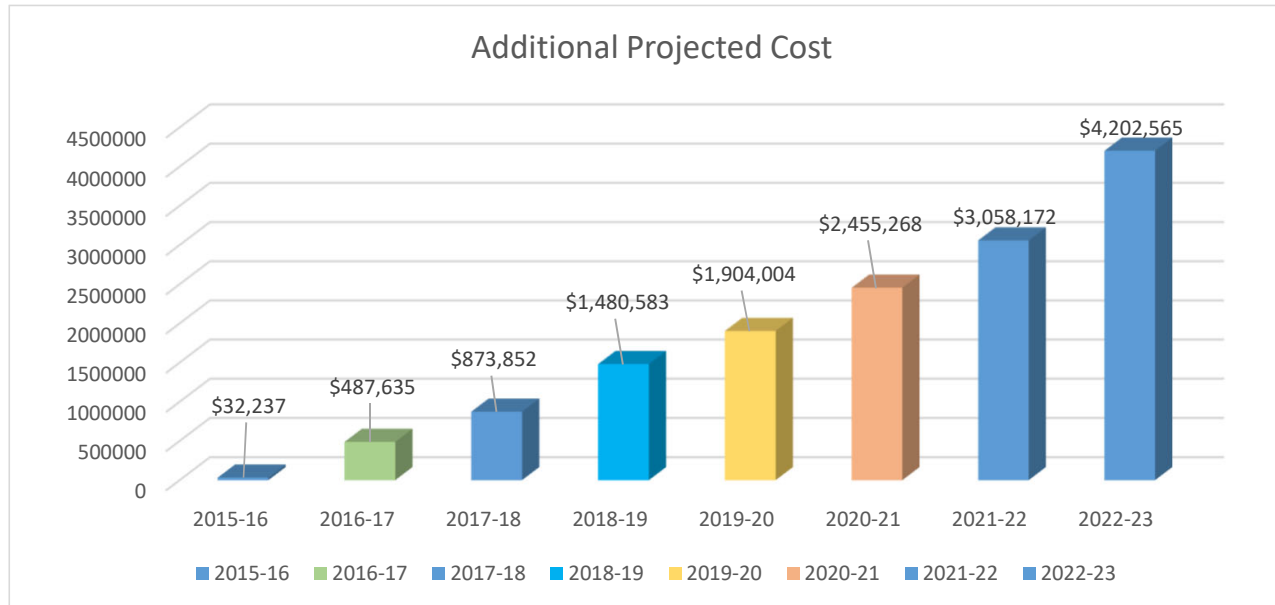
Fiscal Year	2022-23 Tentative Budget	Employer	Employee (Pre-2013 hire date)	Employee (Post-2013 hire date)	State
2014-15	\$ 250,740	8.88%	8.15%	8.15%	3.45%
2015-16	\$ 1,037,339	10.73%	9.20%	8.56%	3.89%
2016-17	\$ 2,056,750	12.58%	10.25%	9.21%	6.33%
2017-18	\$ 3,008,888	14.43%	10.25%	9.21%	6.33%
2018-19	\$ 3,948,702	16.28%	10.25%	9.21%	6.33%
2019-20	\$ 4,613,048	17.10%	10.25%	9.21%	6.33%
2020-21	\$ 3,923,623	16.15%	10.25%	9.21%	6.33%
2021-22	\$ 4,938,885	16.92%	10.25%	9.21%	6.33%
2022-23	\$ 6,365,788	18.20%	10.25%	9.21%	6.33%



Note: Plan also allows CalSTRS to annually adjust the employer and state rates beginning July 1, 2021, and caps any such annual increase at 1% for employers and 0.5% for the state

CALPERS Board of Administration
California Public Employees' Retirement System (CalPERS) Contribution Rates

Fiscal Year	2022-23 Tentative Budget	Employer
2013-14		11.70%
2014-15	\$ -	11.70%
2015-16	\$ 32,237	11.85%
2016-17	\$ 487,635	13.88%
2017-18	\$ 873,852	15.53%
2018-19	\$ 1,480,583	18.06%
2019-20	\$ 1,904,004	19.72%
2020-21	\$ 2,455,268	20.70%
2021-22	\$ 3,058,172	22.91%
2022-23	\$ 4,202,565	25.40%



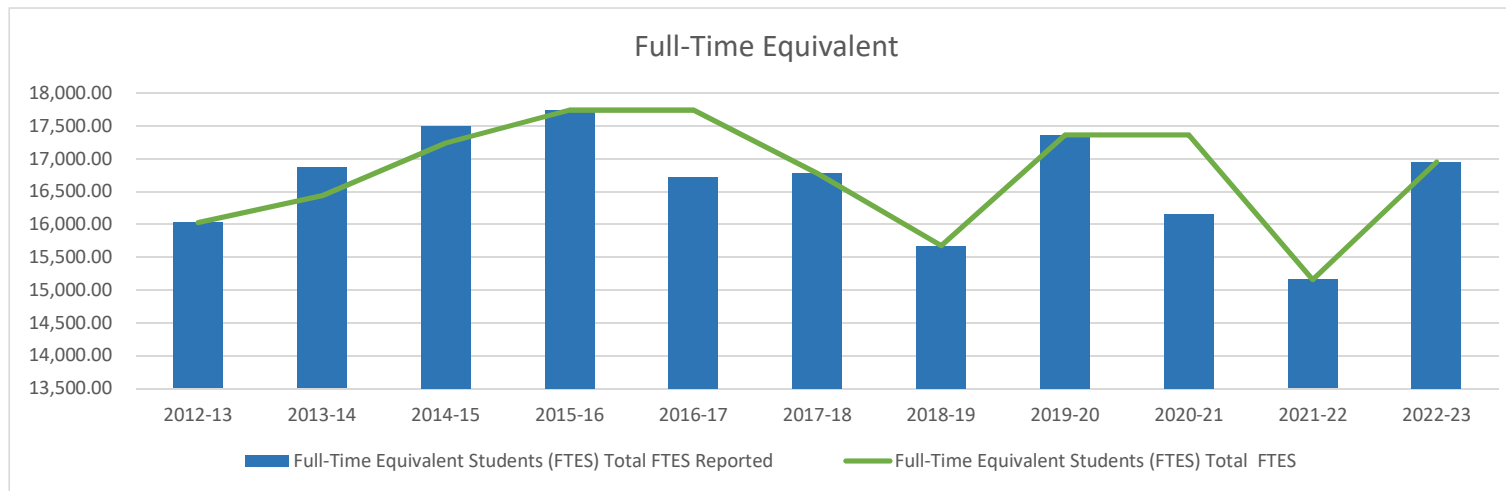
**2022-23 Tentative Budget
Statutory Benefits**

Bargaining Units	Academic Adjunct	Academic, Educational Administrators	Classified
State Teachers Retirement System (STRS)		18.20%	
Public Employee Retirement System (PERS)			25.40%
Social Security (OASDHI)			6.20%
Medicare		1.45%	1.45%
State Unemployment Insurance (SUI)		0.05%	0.05%
Worker's Compensation		1.60%	1.60%
Alternative Retirement Plan (ARP) Academic Adjunct	3.75%		
TOTAL		21.30%	34.70%

Full-Time Equivalent Students (FTES)

Fiscal Year	Credit	Noncredit	CDCP	Total FTES Reported	Unfunded	Total FTES
2012-13	15,680.70	137.18	209.59	16,027.47		16,027.47
2013-14	16,446.13	219.30	198.10	16,863.53	(429.04)	16,434.49
2014-15	17,025.69	346.23	125.51	17,497.43	(256.55)	17,240.89
2015-16	17,324.97	117.31	298.48	17,740.76		17,740.76
2016-17	16,303.43	138.50	279.76	16,721.69		17,740.76
2017-18	16,254.43	273.91	249.77	16,778.11		16,778.11
2018-19	15,237.94	170.61	266.37	15,674.92		15,674.92
2019-20	16,757.04	144.45	460.30	17,361.79		17,361.79
2020-21	15,760.40	106.00	284.66	16,151.06	1,210.73	17,361.79
2021-22	14,880.01	91.40	185.94	15,157.35		15,157.35
2022-23	16,500.00	150.00	300.00	16,950.00		16,950.00

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Projected



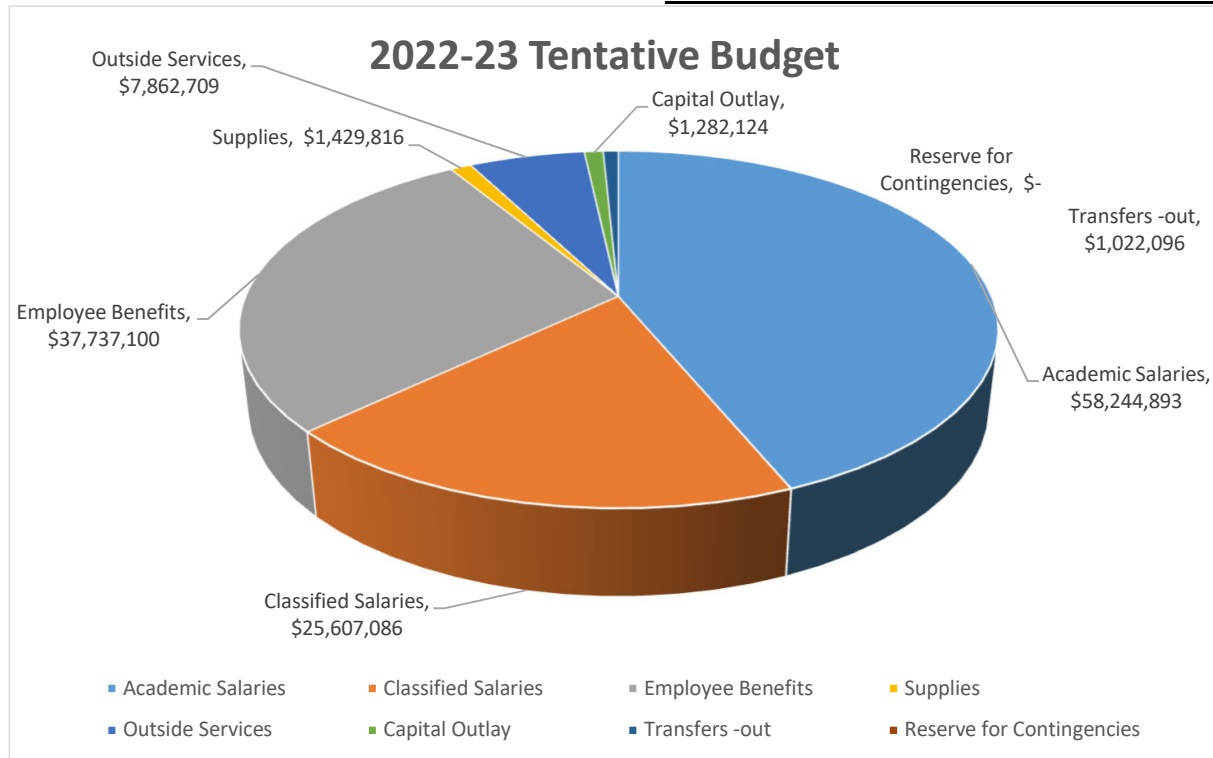
* - 3 year average based on emergency conditions allowance

**2022-23 Tentative Budget
Full-time Equivalent (FTE)**

Employee Group	2022-23 Tentative Budget
Full Time Faculty (CCFF)	272
Classified (CSEA)	320
Management	51
Confidential	16
Child Development Center	12
Executive Committee (President/VPs)	5
Board of Trustees	8
TOTAL	684

Unrestricted General Fund Expenditures

Description	2022-23 Tentative Budget	Percent
Academic Salaries	\$ 58,244,893	43.73%
Classified Salaries	\$ 25,607,086	19.23%
Employee Benefits	\$ 37,737,100	28.33%
Supplies	\$ 1,429,816	1.07%
Outside Services	\$ 7,862,709	5.90%
Capital Outlay	\$ 1,282,124	0.96%
Transfers -out	\$ 1,022,096	0.77%
Reserve for Contingencies	\$ -	0.00%
	\$ 133,185,824	100.00%



Unrestricted General Fund Revenue/Expenditures

Description	2022-23 Tentative Budget	Percent
Revenue	\$ 141,046,695	100.00%
Academic Salaries	\$ 58,244,893	41.29%
Classified Salaries	\$ 25,607,086	18.16%
Employee Benefits	\$ 37,737,100	26.76%
Supplies	\$ 1,429,816	1.01%
Outside Services	\$ 7,862,709	5.57%
Capital Outlay	\$ 1,282,124	0.91%
Interfund Transfers Out	\$ 1,022,096	0.72%
Surplus/(Deficit) Spending	<u>\$ 7,860,871</u>	<u>5.57%</u>
 Total Spending	 133,185,824	
 Total Salary/Benefits	 121,589,079	 91.29%

Unrestricted General Fund Revenue/Expenditures with District's Salary Proposal

Description	2021-22 Adjusted Budget	Percent
Revenue	\$ 131,318,612	100.00%
Academic Salaries	\$ 55,679,746	42.40%
Classified Salaries	\$ 24,273,085	18.48%
Employee Benefits	\$ 35,775,763	27.24%
Supplies	\$ 1,429,816	1.09%
Outside Services	\$ 7,712,709	5.87%
Capital Outlay	\$ 1,282,124	0.98%
Interfund Transfers Out	\$ 1,021,996	0.78%
Surplus/(Deficit)	<u>\$</u>	<u>3.16%</u>

One-time adjusted for PY State General Apportionment Adjustment per the 2021-22	\$ 3,140,465	Board approved June 8, 2022
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Adjusted Surplus/(Deficit) \$ 7,283,838

Proposed Salary/Benefit increase	
On-going	\$ 3,087,457
One-time	\$ 2,432,586
Benefits	\$ 1,315,059
Total Based on District's proposal	\$ 6,835,102

Adjusted Surplus/(Deficit) after salary proposal \$ 448,736

Total Spending 134,010,341

Total Salary/Benefits 122,563,696 91.46%

Unrestricted General Fund Revenue/Expenditures with District's Salary Proposal

Description	2022-23 Tentative Budget	Percent
Revenue	\$ 141,046,695	100.00%
Academic Salaries	\$ 58,244,893	41.29%
Classified Salaries	\$ 25,607,086	18.16%
Employee Benefits	\$ 37,737,100	26.76%
Supplies	\$ 1,429,816	1.01%
Outside Services	\$ 7,862,709	5.57%
Capital Outlay	\$ 1,282,124	0.91%
Interfund Transfers Out	\$ 1,022,096	0.72%
Surplus/(Deficit) Spending	<u>\$ 7,860,871</u>	<u>5.57%</u>

Proposed Salary/Benefit increase	
On-going	\$ 6,862,290
One-time	\$ 2,647,379
Benefits	<u>\$ 2,257,882</u>
Total Based on District's proposal	<u>\$ 11,767,551</u>

Adjusted Surplus/(Deficit) after salary proposal \$ (3,906,680)

Total Spending 144,953,375

Total Salary/Benefits 133,356,630 92.00%



Questions & Answers

