

CERRITOS COMMUNITY COLLEGE DISTRICT
MULTI-YEAR PROJECTION
GENERAL FUND - UNRESTRICTED SUMMARY (FUND 01.0)

	2018-19 ADJUSTED BUDGET	2018-19 UNAUDITED ACTUALS	2019-20 TENTATIVE BUDGET	2019-20 ADOPTED BUDGET	2020-21 PROJECTED BUDGET	2021-22 PROJECTED BUDGET
NET BEGINNING BALANCE	\$ 24,823,276	\$ 24,823,276	\$ 28,747,015	\$ 28,747,015	\$ 28,793,458	\$ 29,454,449
REVENUE						
FEDERAL REVENUE:						
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATE REVENUE:						
General Apportionments	\$ 58,312,177	\$ 53,533,094	\$ 60,842,862	\$ 60,842,862	\$ 63,973,032	\$ 66,982,169
General Categorical Programs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Proposition 30 Revenue	\$ 14,251,383	\$ 15,302,950	\$ 14,251,383	\$ 14,251,383	\$ 14,251,383	\$ 14,251,383
Lottery Apportionment	\$ 2,600,000	\$ 2,827,223	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000
Other Reimbursable Categorical Programs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other State Revenues	\$ 5,345,127	\$ 5,553,956	\$ 5,364,266	\$ 5,364,266	\$ 5,364,266	\$ 5,364,266
State Mandated Reimbursement	\$ 483,574	\$ 483,574	\$ 483,574	\$ 483,574	\$ 483,574	\$ 483,574
TOTAL STATE APPORTIONMENT	\$ 80,992,261	\$ 77,700,798	\$ 83,542,085	\$ 83,542,085	\$ 86,672,255	\$ 89,681,392
LOCAL REVENUE:						
Property Taxes	\$ 24,224,389	\$ 27,034,311	\$ 24,224,389	\$ 24,224,389	\$ 24,224,389	\$ 24,224,389
Contributions, Gifts, Grants, and Endowment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contract Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and Commissions	\$ 254,500	\$ 103,259	\$ 100,900	\$ 100,900	\$ 100,900	\$ 100,900
Rentals and Leases	\$ 150,000	\$ 73,558	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
Interest and Investment Income	\$ 400,000	\$ 751,174	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
Enrollment Fees and Charges	\$ 5,020,367	\$ 5,212,662	\$ 5,020,367	\$ 5,020,367	\$ 5,020,367	\$ 5,020,367
Instructional Material Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nonresident Tuition Fees	\$ 1,500,000	\$ 1,351,831	\$ 1,400,000	\$ 1,400,000	\$ 1,400,000	\$ 1,400,000
Other Student Fees and Charges	\$ 13,275	\$ 18,229	\$ 13,275	\$ 13,275	\$ 13,275	\$ 13,275
Other Local Revenue	\$ 812,471	\$ 1,035,068	\$ 812,471	\$ 894,471	\$ 894,471	\$ 894,471
TOTAL LOCAL REVENUE	\$ 32,375,002	\$ 35,580,092	\$ 32,221,402	\$ 32,303,402	\$ 32,303,402	\$ 32,303,402
OTHER FINANCING SOURCES:						
Proceeds from Sale of Long-Term Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Incoming Transfers	\$ 140,000	\$ 191,927	\$ 178,000	\$ 178,000	\$ 178,000	\$ 178,000
TOTAL OTHER FINANCING SOURCES	\$ 140,000	\$ 191,927	\$ 178,000	\$ 178,000	\$ 178,000	\$ 178,000
TOTAL INCOME	\$ 113,507,263	\$ 113,472,817	\$ 115,941,487	\$ 116,023,487	\$ 119,153,657	\$ 122,162,794
NET BEGINNING BALANCE & INCOME	\$ 138,330,539	\$ 138,296,093	\$ 144,688,502	\$ 144,770,502	\$ 147,947,115	\$ 151,617,243

	2018-19 ADJUSTED BUDGET	2018-19 UNAUDITED ACTUALS	2019-20 TENTATIVE BUDGET	2019-20 ADOPTED BUDGET	2020-21 PROJECTED BUDGET	2021-22 PROJECTED BUDGET
EXPENDITURES						
ACADEMIC SALARIES:						
Academic Salaries - Full-Time	\$ 27,311,652	\$ 27,110,893	\$ 28,813,416	\$ 28,891,570	\$ 29,180,486	\$ 29,472,291
Academic Salaries - Part-Time	\$ 15,977,681	\$ 16,764,008	\$ 15,799,286	\$ 16,309,458	\$ 16,472,553	\$ 16,637,278
Certificated Administrators	\$ 3,206,960	\$ 3,178,121	\$ 3,564,614	\$ 3,437,349	\$ 3,471,722	\$ 3,506,440
Counselors Salaries	\$ 2,573,439	\$ 2,429,761	\$ 2,661,827	\$ 2,542,842	\$ 2,568,270	\$ 2,593,953
Librarian Salaries	\$ 663,807	\$ 729,734	\$ 763,182	\$ 782,479	\$ 790,304	\$ 798,207
TOTAL ACADEMIC SALARIES	\$ 49,733,539	\$ 50,212,517	\$ 51,602,325	\$ 51,963,698	\$ 52,483,335	\$ 53,008,168
CLASSIFIED SALARIES:						
Classified Manager/Supervisor Salaries	\$ 2,835,113	\$ 2,824,689	\$ 3,055,253	\$ 3,205,992	\$ 3,238,052	\$ 3,270,432
Classified Salaries	\$ 17,270,852	\$ 17,447,968	\$ 17,265,672	\$ 18,532,067	\$ 18,717,388	\$ 18,904,562
Confidential Salaries	\$ 823,596	\$ 727,841	\$ 880,831	\$ 889,750	\$ 898,648	\$ 907,634
TOTAL CLASSIFIED SALARIES	\$ 20,929,561	\$ 21,000,499	\$ 21,201,756	\$ 22,627,809	\$ 22,854,087	\$ 23,082,628
EMPLOYEE BENEFITS:						
Employee Benefits	\$ 29,564,125	\$ 28,446,632	\$ 30,777,030	\$ 31,470,682	\$ 32,919,348	\$ 33,316,494
TOTAL SALARIES & BENEFITS	\$ 100,227,225	\$ 99,659,647	\$ 103,581,111	\$ 106,062,189	\$ 108,256,770	\$ 109,407,290
Supplies and Materials	\$ 1,246,310	\$ 1,214,370	\$ 1,272,659	\$ 1,270,519	\$ 1,283,224	\$ 1,296,056
Contract Services and Operating Expenses	\$ 6,970,338	\$ 6,376,173	\$ 6,752,390	\$ 6,799,390	\$ 7,099,390	\$ 6,799,390
Capital Outlay	\$ 1,048,105	\$ 856,662	\$ 777,321	\$ 832,497	\$ 840,822	\$ 849,230
Interfund Transfers - Out	\$ 1,041,349	\$ 1,436,191	\$ 1,041,349	\$ 1,011,349	\$ 1,011,349	\$ 1,011,349
Student Financial Aid	\$ 850	\$ -	\$ -	\$ -	\$ -	\$ -
Other Student Aid	\$ 1,100	\$ 6,035	\$ 1,100	\$ 1,100	\$ 1,111	\$ 1,122
Reserve for Contingencies*	\$ -	\$ -	\$ 1,800,000	\$ -	\$ -	\$ -
TOTAL NON-PAYROLL EXPENSE	\$ 10,308,052	\$ 9,889,431	\$ 11,644,819	\$ 9,914,855	\$ 10,235,896	\$ 9,957,148
TOTAL EXPENDITURES AND TRANSFERS	\$ 110,535,277	\$ 109,549,078	\$ 115,225,930	\$ 115,977,044	\$ 118,492,666	\$ 119,364,438
OPERATING SURPLUS/(DEFICIT)	\$ 2,971,986	\$ 3,923,738	\$ 715,557	\$ 46,443	\$ 660,991	\$ 2,798,356

	2018-19 ADJUSTED BUDGET	2018-19 UNAUDITED ACTUALS	2019-20 TENTATIVE BUDGET	2019-20 ADOPTED BUDGET	2020-21 PROJECTED BUDGET	2021-22 PROJECTED BUDGET
FUND ENDING BALANCE	\$ 27,795,262	\$ 28,747,015	\$ 29,462,572	\$ 28,793,458	\$ 29,454,449	\$ 32,252,805
VACANCIES (NOT TO BE FILLED)	\$ 650,000	\$ -	\$ -	\$ -	\$ -	\$ -
ADJUSTED OPERATING SURPLUS/(DEFICIT)	\$ 3,621,986	\$ 3,923,738	\$ 715,557	\$ 46,443	\$ 660,991	\$ 2,798,356
ADJUSTED FUND ENDING BALANCE	\$ 28,445,262	\$ 28,747,015	\$ 29,462,572	\$ 28,793,458	\$ 29,454,449	\$ 32,252,805
FUND BALANCE CLASSIFICATIONS						
5% Board Mandated Reserve	\$ 7,056,312	\$ 7,007,002	\$ 7,221,791	\$ 7,505,480	\$ 7,221,791	\$ 7,221,791
Undesignated Reserve	\$ 21,388,951	\$ 21,740,013	\$ 22,240,781	\$ 21,287,978	\$ 22,232,658	\$ 25,031,014

* Reserve for Contingencies has been established to account for CSEA Salary & Benefit Negotiations

Assumptions:

a) COLA - Revenue	2.71%		3.26%	3.26%	3.00%	2.80%
b) FTES	16,852		16,209	15,675	15,675	15,675
c) Step/Column Budgeted						
CCFF Members	1.00%		1.00%	1.00%	1.00%	1.00%
Classified (CSEA)	1.00%		1.00%	1.00%	1.00%	1.00%
Management	1.00%		1.00%	1.00%	1.00%	1.00%
d) Retirement Contribution Increase						
STRS	1.85%		0.82%	1.00%	1.40%	0.00%
PERS	2.53%		1.66%	3.68%	2.70%	1.10%
e) Full-Time Equivalent (FTE)						
Full Time Faculty (CCFF)	287		274	273		
Classified (CSEA)	301		302	302		
Management	48		51	51		
Confidential	11		11	11		
Child Development Center	12		12	12		
Executive Committee (President/VPs)	5		5	5		
Board of Trustees	8		8	8		
Total	672		663	662		