

Citizens' Bond Oversight Committee Report

Approved by the Citizens' Bond Oversight Committee on May 21, 2012

On March 2, 2004, the voters in the Cerritos Community College District approved Measure CC, a \$210 million General Obligation Bond for Cerritos College. One of the key elements of Measure CC was the establishment of a Bond Oversight Committee, composed of seven (7) interested community members who were appointed by the District's Board of Trustees. The committee represents a cross section of the Cerritos College District.

The Citizens' Bond Oversight Committee for the Cerritos College District is pleased to present its Seventh Annual Report as required by Proposition 39, the legislative authority of Measure CC. It is the Committee's responsibility to oversee the expenditures of bond funds to assure the voters that bond proceeds are expended for the purposes set forth in the ballot measure.

As chair of this committee, I can assure you that the staff at the College is working diligently to ensure that every Measure CC dollar is spent efficiently on those projects in accordance with the requirements of Article IIIA, Section 1 (b)(3) of the California Constitution which are most vital to the mission of the District - serving the community by building futures through learning.

The Citizens' Bond Oversight Committee members verify that expenditures of Measure CC Bond proceeds have been properly made, and only for projects identified in the Bond Measure. At our meetings, we review and discuss progress reports related to bond projects in various stages of development, expenditure of bond funds, as well as plans and financial projections. The committee has been impressed with the College's highly organized planning, attention to detail, and diligence of staff to assure the most efficient expenditure of bond funds.

In April, 2012 the District issued its final General Obligation Series 2012D in the amount of \$82,830,000 in order to continue developing and constructing multiple projects that will enhance the educational environment and success of our students, and to pay the District's outstanding 2011 General Obligation Bond Anticipation Notes (BAN) which matured on April 30, 2012.

Several recent construction projects have been successfully completed and are in use by the district. The Physical Science and Technology Building (formerly CLO #1) has been occupied since the summer of 2011. The Auto Technology Complex was completed in December of 2011, with instructional classes commencing during the spring 2012 semester. There are some minor cosmetic enhancements remaining on the Auto Technology façade. This will be completed before the 2012 fall semester. The Social Sciences interior upgrades are completed, with the amenities and appearance of a new classroom building. The Facilities and Purchasing Complex was occupied by district staff in January 2012, and houses a new warehouse and designated emergency operations center for the district. Smaller scale projects such as the Fire Lane and Pool demolition/reconstruction have also been completed. The Gymnasium Seismic retrofit project is progressing with the seismic steel truss system, interior finish upgrades, and exterior site improvements. The Physical Science renovation contract has been awarded. This facility will provide quality swing space for instruction when completed in December 2012. The extensive renovation of Nancy Kelly softball field will be completed this summer with instruction to resume in fall semester 2012. Future construction projects that are in the queue are very exciting, with the Liberal Arts/DSPS building serving as a literal cornerstone of the campus. Its future location, basically at the site of the current Business Education building, will anchor the campus as a visible icon of the success of the bond construction program. This beautifully designed building is scheduled to begin construction in December 2012 with all bids awarded through a multiple prime construction management model. Included in this construction will be a new Alondra and Studebaker monument and sign, landscaping and walkways to invite the community into our campus. Other exciting projects: early schematic design work is underway for a new Fine Arts building, a Computer and Information Sciences building, a Child Development Center building, renovation of the Library Resource Center, and renovations of the Culinary Arts program area.

As a requirement of the Bond Measure, the independent auditing firm of Vavrinek, Trine, Day & Co., LLP was retained by the District to perform Annual Financial and Performance Audits. To date, audits have been performed covering the period from July 1, 2004 through June 30, 2011 and the auditors made presentations to the Citizens' Bond Oversight Committee at the last meeting on November 28, 2011. The District received a clean audit and the most positive report possible was issued by the auditing firm.

These are some of the many positive changes that are enabling Cerritos College to continue to provide an opportunity for a first class education for the citizens in our community. Information on past and future meetings and the on-going bond projects can be found at Cerritos College's website (www.cerritos.edu/bond). This website provides detailed information about the current Facility Master Plan and the projects in progress. We welcome all members of the public to our meetings.

Sincerely,
Mary Jane McIntosh
Chair, Citizens' Bond Oversight Committee