

Citizens' Bond Oversight Committee Report
Presented to the Board of Trustees on June 4, 2014

On March 2, 2004, the voters in the Cerritos Community College District approved Measure CC, a \$210 million General Obligation Bond for Cerritos College. One of the key elements of Measure CC was the establishment of a Bond Oversight Committee, composed of seven (7) interested community members appointed by the District's Board of Trustees. The committee represents a cross section of the Cerritos Community College District.

On November 6, 2012, the voters in the Cerritos Community College District approved Measure G, a \$350 million General Obligation Bond for Cerritos College, providing funding for the continuing renovation of the nearly 60-year-old campus. On February 6, 2013 the District's Board of Trustees approved Resolution No. 13-05, adopting Amended and Restated Bylaws that combined Measure CC and Measure G oversight responsibilities into the existing Citizens' Bond Oversight Committee.

The Citizens' Bond Oversight Committee for the Cerritos Community College District is pleased to present its Ninth Annual Report as required by Proposition 39, the legislative authority of Measure CC and Measure G. It is the Committee's responsibility to represent the voters and to oversee the expenditures of bond funds to assure that bond proceeds are expended for the purposes set forth in the ballot measures.

As chair of this committee, I can assure you that College staff works diligently to ensure that every general obligation bond dollar is spent efficiently on those projects that are most vital to the mission of the District – serving our diverse and valued student population, and that all funds are expended in accordance with the requirements of Article IIIA, Section 1 (b)(3) of the California Constitution.

The Citizens' Bond Oversight Committee members review and verify that expenditures of General Obligation Bond proceeds have been properly made, and limited to projects identified in the Bond Measures. At our meetings, we review and discuss progress reports related to bond projects in various stages of development, expenditure of bond funds, and bond program plans and financial projections. The committee consistently observes the College's organized planning, attention to detail, and diligence of staff to assure the most efficient expenditure of bond funds.

In April, 2012 the District issued its final Measure CC General Obligation Series 2012D in the amount of \$82,830,000 in order to continue developing and constructing multiple projects that will enhance the educational environment and success of our students, and to pay the District's outstanding 2011 General Obligation Bond Anticipation Notes (BAN) which matured on April 30, 2012.

Several construction projects have been successfully completed during the 2013-2014 fiscal year and are now in use by the district. The Gym site improvement project was completed, adding landscaping, parking, lighting and signage around the gymnasium. The Learning Resource Center had a complete roof replacement totaling nearly 90,000 square feet, and new roofs were also installed on Community Education and two Auto Technology buildings. The campus-wide fire alarm upgrade was finalized, as the remaining eight buildings were completed under groups 4 & 5. The Science building, constructed in 2006, had plaster and paint repair to the exterior. The new Liberal Arts/DSPS building has progressed very well. This facility is on budget and on schedule, with second session summer classes scheduled to commence July 7, 2014. A grand opening ceremony for this flagship building has been scheduled for July 16, 2014. Included in this construction project will be a new Alondra and Studebaker monument signage, parking lot, and walkways to invite the community into our campus. Construction recently commenced on the relocation of the Child Development Center, which will consist of modular buildings with construction of a permanent playground and parking area. To assist with

swing space needs during construction activities, four modular classrooms are being constructed west of the weight room building. These classrooms will consist of three general purpose smart classrooms and one computer lab. The Culinary Arts Kitchen Renovation is scheduled to begin this summer. A mobile kitchen is being planned to maintain the instructional program for the academic year 2014-15, and the renovated kitchen will reopen for fall 2015 classes. Construction documents have been approved by the state for the new Fine Arts and the Computer Information Science/Math buildings. These two structures are planned to be built concurrently, with preliminary site work beginning in summer of 2014, and building occupancy planned for 2016. Also in the pre-construction process are the extensive renovations to the Learning Resource Center, with construction activity scheduled for the upcoming fiscal year.

As a requirement of the Bond Measure, the independent auditing firm of Vavrinek, Trine, Day & Co., LLP was retained by the District to perform Annual Financial and Performance Audits. This firm performed audits covering the period from July 1, 2004 through June 30, 2012. In 2013, Christy White & Associates was retained as the independent auditing firm for the period of July 1, 2012 through June 30, 2013. This auditing firm made their annual presentation to the Citizens' Bond Oversight Committee on December 13, 2013. The District received a clean audit and the most positive report possible was issued by the auditing firm.

These are some of the many positive changes that are enabling Cerritos College to continue to provide an opportunity for a first class education for the citizens in our community. Information on past and future meetings and the ongoing bond projects can be found at Cerritos College's website (www.cerritos.edu/bond). This website provides detailed information about the current Facility Master Plan and the projects in progress. We welcome all members of the public to attend our meetings.

Sincerely,

Joseph Derthick
Chair, Citizens' Bond Oversight Committee