

Altac Bicycles

Author Your Name

Date Current date

Purpose Income statement for Altac Bicycles for 2011 through 2013

Altac Bicycles
Income Statement*
For the Years Ended December 31, 2011 through December 31, 2013

Year		2013	2012	2011
Sales				
	Net Sales	13,520	10,981	9,034
	Cost of Sales	4,140	3,960	3,011
	Gross Margin	9,380	7,021	6,023
Expenses				
	Salaries and Wages	1,632	1,481	1,392
	Sales and Marketing	2,631	2,112	1,840
	Administrative	521	410	375
	Research and Development	501	404	281
	Total Operating Expenses	5,285	4,407	3,888
Operating Income		4,095	2,614	2,135
Other Income		341	302	239
Pre-tax Income		4,436	2,916	2,374
Income taxes		1,225	1,008	821
Net income		3,211	1,908	1,553
Shares		3,621	3,001	2,844
Earnings per share		0.886772	0.635788	0.546062

* (in millions except per-share amounts)