

Business Services

1 **AP 6400 FINANCIAL AUDITS**

2 **References:**

- 3 Education Code, Sections 84040(b), 84040.5, and 81644;
4 Title 5 Section 59102
5 ACCJC Accreditation Standard 3

6 The President/Superintendent delegates the authority to the Vice President of Business
7 Services to manage the District's audit process.

8 The Board of Trustees shall approve the selection of an auditor who shall be a certified
9 public accountant licensed by the California State Board of Accountancy.

10 An auditing firm's contract shall be for no longer than five years. The audit shall include
11 all funds under the control or jurisdiction of the District. The audit shall identify all
12 expenditures by source of funds and shall contain:

- 13 • A statement that the audit was conducted pursuant to standards and procedures
14 developed in accordance with Education Code, Section 84040.5, and
15 • a summary of audit exceptions and management recommendations.

16 The District shall file an audit report with the California Community Colleges Chancellor's
17 Office, and with other agencies specified in the Chancellor's Contracted District Audit
18 Manual, for the preceding fiscal year no later than December 31, unless this date is
19 extended by the California Community Colleges Chancellor's Office.

20 Office of Primary Responsibility: Vice President, Business Services

Date Approved: March 26, 2007

Date Revised: March 24, 2025

Date Reviewed: March 20, 2019