

Business Services

1 **BP 6307 DEBT ISSUANCE AND MANAGEMENT**

2 **References:**

3 Government Code Section 8855

4 The President/Superintendent shall establish procedures to ensure the District is
5 professionally managing its debt and fulfills its annual debt issuance reporting
6 requirements to the California Debt and Investment Advisory Commission.

7 Standard operating procedures shall include:

- 8 • The purposes for which the debt proceeds will be used.
- 9 • The types of debt that will be issued.
- 10 • The relationship of the debt to, and integration with, the District's capital
11 improvement program or budget, if applicable.
- 12 • Policy goals related to the District's planning goals and objectives.
- 13 • The internal control procedures that the District has implemented, or will
14 implement, to ensure that the proceeds of the proposed debt issuance will be
15 directed to the intended use.

16 Office of Primary Responsibility: Vice President, Business Services

Date Adopted: April 3, 2019

Date Reviewed: May 21, 2025