Budget Update

Felipe R. Lopez
Vice President Business Services
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Agenda

• 2017-18 Budget Update
• 2018-19 Budget – Key Assumptions
• Cost of adding one unit for students enrolled in at least 9 units
2017-18 Budget

• Recap of the Adopted Budget
  • Beginning fund balance - $28.7M
  • FTES – 16,800
  • Budget Deficit - $3.8M
  • 9 vacant positions (classified/management)
  • 6.99% increase in salary/benefits
    • 2.50% salary increases
    • 1.00% step/column increases
    • 1.85% STRS rate increase
    • 1.64% PERS rate increase
2017-18 Budget

• Current Status
  • Beginning fund balance - $28.7M
  • FTES
    • 16,813 - P1
    • 16,855 - Projection
  • 19 vacant positions (classified/management)
  • Vacancy cost savings $1.2M
2017-18 Budget

• Current Expenditures
  • $105,781,000 – Adopted Budget
  • $105,888,000 – Current Budget
  • $77,646,000 – As of March 31, 2018 (73%)

• Current Revenues
  • $101,968,000 – Adopted Budget
  • $101,204,572 – Current Budget
  • $68,584,000 – As of March 31, 2018 (68%)

• Budget Deficit - $2.6M
2018-19 Budget

• Key Assumptions
  • Estimated beginning fund balance - $26.1M
  • FTES – 16,800
  • Revenues
    • No growth
    • Hold harmless and funded no less than what was received in 2017-18
    • No COLA
Cost of Funding One Class to All Students Taking 9 Hours or More
Students Enrolled in 9 units or More

3,898 – enrolled in 9-11.9 units
4,609 – enrolled in 12-14.9 units
8,507

2,977 Students= 35% - percentage of students not BOG
Cost of adding one (1) unit for students enrolled in at least 9 units:

2,977 Students $46 – cost per unit

$136,963 – cost for 2,977 students to take one unit
$273,925 – cost for 2,977 students to take one unit Fall/Spring

$410,888 – cost for 2,977 students to take one 3 unit class
$821,776 – cost for 2,977 students to take one 3 unit class Fall/Spring
Questions?