

# **Budget Update**

**Felipe R. Lopez**

**Vice President Business Services**

**April 11, 2018**

# Agenda

- 2017-18 Budget Update
- 2018-19 Budget – Key Assumptions
- Cost of adding one unit for students enrolled in at least 9 units

# 2017-18 Budget

- Recap of the Adopted Budget
  - Beginning fund balance - \$28.7M
  - FTES – 16,800
  - Budget Deficit - \$3.8M
  - 9 vacant positions (classified/management)
  - 6.99% increase in salary/benefits
    - 2.50% salary increases
    - 1.00% step/column increases
    - 1.85% STRS rate increase
    - 1.64% PERS rate increase

# 2017-18 Budget



- Current Status
  - Beginning fund balance - \$28.7M
  - FTES
    - 16,813 - P1
    - 16,855 - Projection
  - 19 vacant positions (classified/management)
  - Vacancy cost savings \$1.2M

# 2017-18 Budget



- Current Expenditures
  - \$105,781,000 – Adopted Budget
  - \$105,888,000 – Current Budget
  - \$77,646,000 – As of March 31, 2018 (73%)
  
- Current Revenues
  - \$101,968,000 – Adopted Budget
  - \$101,204,572 – Current Budget
  - \$68,584,000 – As of March 31, 2018 (68%)
  
- Budget Deficit - \$2.6M

# 2018-19 Budget



- Key Assumptions

- Estimated beginning fund balance - \$26.1M
- FTES – 16,800
- Revenues
  - No growth
  - Hold harmless and funded no less than what was received in 2017-18
  - No COLA

# Cost of Funding One Class to All Students Taking 9 Hours or More

# Students Enrolled in 9 units or More



3,898 – enrolled in 9-11.9 units

4,609 – enrolled in 12-14.9 units

8,507

2,977 Students= 35% - percentage of students not BOG

# Cost of adding one (1) unit for students enrolled in at least 9 units:



2,977 Students      \$46 – cost per unit

\$136,963 – cost for 2,977 students to take one unit

\$273,925 – cost for 2,977 students to take one unit Fall/Spring

\$410,888 – cost for 2,977 students to take one 3 unit class

\$821,776 – cost for 2,977 students to take one 3 unit class  
Fall/Spring

**Questions?**