

CERRITOS COLLEGE
GENERAL OBLIGATION BOND
MINUTES OF THE MEETING OF THE
CITIZENS' BOND OVERSIGHT COMMITTEE

May 9, 2016

I. Call to Order

Ms. Rapp called the meeting to order at 6:02 p.m. Those present were:

Joseph Derthick
John Moore
Lisa Ann Rapp

Absent: Dennis Garcia, Mary Jane McIntosh, Lola Rizkallah

Others present were: Ali Delawalla, Dr. David El Fattal, Dr. Jose Fierro, David Moore, and Jimmy Riordan from Tilden-Coil Constructors.

II. Welcome by Dr. Jose Fierro, President/Superintendent

Dr. Fierro welcomed each of the Citizens' Bond Oversight Committee members.

III. Introductions

Each of the Citizens' Bond Oversight Committee members introduced themselves.

IV. Public Comments

There were no public comments.

V. Approval of Minutes – December 14, 2015

It was moved by Mr. Moore and seconded by Mr. Derthick that the minutes of December 14, 2015 be approved as presented. The motion passed unanimously.

VI. Approval of Draft Chair's Report to the Committee

It was moved by Mr. Derthick and seconded by Mr. Moore to approve the Draft Chair's Report to the committee. The motion passed unanimously.

VII. Measure CC and Measure G Expenditure Lists as of March 31, 2016

The committee reviewed the two expenditure lists which reflected the G.O. Bond expenditures and/or monetary commitments of the college for both Measure CC and Measure G through March 31, 2016.

Mr. Moore requested clarification of deficit spending from Measure CC to Measure G. Mr. Delawalla explained that deficit spending occurs when expenditures exceeds budget allocation. The excess amount will be transferred to Measure G.

VIII. Measure CC and Measure G Construction Update

Jimmy Riordan of Tilden Coil Constructors provided an update of both the ongoing and upcoming G.O. Bond construction projects on campus.

IX. Report of Citizens' Bond Oversight Committee Members

Mr. Derthick stated that it has been a joy to serve on this committee and he has enjoyed watching the campus transform.

Mr. Moore noted that it is also great to see the transformation of the college and wished the college continued success with Measure CC and Measure G.

Ms. Rapp noted that since she has been involved with this committee she is impressed with the campus construction and contractors. She also noted that as a member of the committee she feels that the money is being well spent.

X. Next Meeting – December 12, 2016

The next meeting will be scheduled for December 12, 2016.

XI. Adjournment

The meeting adjourned at 6:35 p.m.

CERRITOS COLLEGE
GENERAL OBLIGATION BOND
MINUTES OF THE MEETING OF THE
CITIZENS' BOND OVERSIGHT COMMITTEE

January 31, 2017

I. Call to Order

Ms. Rapp called the meeting to order at 6:02 p.m. Those present were:

Joseph Derthick
Phil Herrera

Lisa Ann Rapp

Absent: Mary Jane McIntosh, John Moore, Lola Rizkallah

Others present were: Ali Delawalla, Dr. Jose Fierro, Felipe Lopez, David Moore, and Jimmy Riordan from Tilden-Coil Constructors.

II. Welcome by Dr. Jose Fierro, President/Superintendent

Dr. Fierro welcomed each of the Citizens' Bond Oversight Committee members. He introduced Mr. Lopez, the new Vice President of Business Services. Dr. Fierro commented that he attended the college's FAR Bazaar which was one of the largest art exhibitions in the area.

III. Introductions

Each of the Citizens' Bond Oversight Committee members introduced themselves.

IV. Public Comments

There were no public comments.

V. Approval of Minutes – May 9, 2016

A quorum was not present so the minutes of the May 9, 2016 meeting were not approved.

VI. Measure CC and Measure G Expenditure Lists as of December 31, 2016

The committee reviewed the two expenditure lists which reflected the G.O. Bond expenditures and/or monetary commitments of the college for both Measure CC and Measure G through December 31, 2016.

VII. Measure CC and Measure G Financial Audit Reports as of June 30, 2016

Mr. Lopez provided a PowerPoint presentation that outlined the Measure CC and Measure G financial audit reports for the period ending June 30, 2016. Mr. Lopez reported that the college complied in all material aspects and, further, the firm has given the college an unmodified opinion, which is the best opinion possible. Mr.

Lopez noted that the college will continue to audit Measure CC until the actual bonds are paid out in full.

VIII. Measure CC and Measure G Construction Update

Jimmy Riordan of Tilden Coil Constructors provided an update of both the ongoing and upcoming G.O. Bond construction projects on campus.

IX. Report of Citizens' Bond Oversight Committee Members

Mr. Derthick noted that he has been busy within the community with violin performances.

Mr. Herrera stated that he is happy to be a member of the committee.

X. Next Meeting – May 8, 2017

The next meeting will be scheduled for May 8, 2017.

XI. Adjournment

The meeting adjourned at 6:51 p.m.



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2015-16 | ANNUAL REPORT
Cerritos Community College District
Citizens' Bond Oversight Committee

Citizens' Bond Oversight Committee Annual Report – 2015-2016

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Cerritos Community College District Citizens' Bond Oversight Committee Annual Report – Introduction

As outlined in Education Code Section 15278, the role of the Cerritos Community College District (CCCD) Citizens' Bond Oversight Committee is to "inform the public concerning the District's expenditure of revenues received from the sale of bonds authorized by the voters." Members are appointed for two years, with a three-term maximum. Members do not receive any compensation or benefits for their service. The committee meets a minimum of one time per year.

As mandated by Proposition 39, the CCCD Board of Trustees is required to appoint an independent citizens' oversight committee of at least seven people. Each member must represent one of the following constituencies: a local business, a senior group, a bona-fide taxpayer's association, an enrolled student active in a student group, and an active member of a college supporting organization, such as the foundation or a community advisory group. No district employee or official, vendor, contractor, or consultant may serve on the committee.

The following members served on the Citizens' Bond Oversight Committee during the 2015-16 fiscal year:

Lisa Ann Rapp, (Chair) Community Member
Joseph Derthick, Business Organization
Dennis Garcia, Student Member
Paul Martinez, Support Organization
Mary Jane McIntosh, Bona-Fide Taxpayers Association
John Moore, Senior Citizens' Organization
Lola Rizkallah, Community Member

Executive Summary

The charter of the Citizens' Bond Oversight Committee for the Cerritos Community College District is to inform the public concerning bond revenue expenditures and to actively "review and report" on the expenditure of these funds. Our committee comprises a cross section of the citizenry who have volunteered their time to represent various constituencies, and fulfill the responsibilities listed above.

During this year of existence, the committee has met on a regular basis; reviewing expenditures, touring campus renovations, asking questions, and expressing concerns and recommendations. This Annual Report of the Citizens' Bond Oversight Committee for the Cerritos Community College District documents the results of these activities and serves to fulfill the basic tenets of the charter.

Within this report is the independent financial and performance audits for the fiscal year ending June 30, 2016, performed by the firm of Christy White & Associates. The committee examined and reviewed the audits on January 31, 2017, the results of which are contained herein.

A summary of Measure CC Bond Expenditures for the Fiscal Year ending June 30, 2016:

Building and Site Improvements	\$ 2,296,047
Bond Management	\$ 294,817
Energy and Water Efficiency Improvements	\$ 760,040
Health & Safety Improvements	\$ 217,050
Information Technology & Equipment	\$ 150,156
Instructional Facilities Improvements	\$ 10,245,607
Physical Education Facilities Improvements	\$ 1,027,344
Total Expenditures	\$ 14,991,061

Executive Summary

A summary of Measure G Bond Expenditures for the Fiscal Year ending June 30, 2016:

Campus Site Improvements	\$ 92,963
Energy Efficiency Improvements	\$ 857,902
Health & Safety Improvements	\$ 281,878
Information Technology & Equipment	\$ 2,005,536
Instructional Facilities Improvements	\$ 122,311
Physical Education Facilities Improvements	<u>\$ 7,217</u>
Total Expenditures	\$ 3,367,807

Statement of Compliance

This Annual Report is submitted to the Board of Trustees by the Citizens' Bond Oversight Committee for the Cerritos Community College District.

This Committee advises that, to the best of its knowledge, the Cerritos Community College District complies with the requirements in Article XIII A, Section 1(b) (3) of the California Constitution. In particular, bond revenue has been expended only for the purposes so described in Measure CC and Measure G and no funds were used for any teacher or administrative salaries or other operating expenses as prohibited by Article XIII A, Section (b) (s) (a) of the California Constitution.

Respectfully submitted:
Lisa Ann Rapp, Chair
Citizens' Bond Oversight Committee

Citizens' Bond Oversight Committee Roster 2015-2016

Member	Representing	Beginning Term	Second Term	Final Term
Joseph Derthick	Business Organization	October 2010 – October 2012	October 2012 – October 2014	October 2014 – October 2016
Dennis Garcia	Student	September 2014 – September 2016		
Mary Jane McIntosh	Bona-Fide Taxpayers Association	December 2009 – December 2011	December 2011 – December 2013	December 2013 – December 2015
Paul Martinez	Support Organization (Apprenticeship)	August 2013 – August 2015	August 2015 – August 2017	August 2017 – August 2019
John Moore	Senior Citizen's Organization	June 2009 – June 2011	June 2011 – June 2013	June 2013 – June 2015
Lisa Ann Rapp	Community Member	August 2011 – August 2013	August 2013 – August 2015	August 2015 – August 2017
Lola Rizkallah	Community Member	December 2011 – December 2013	December 2013 – December 2015	December 2015 – December 2017

Terms are based on date of appointment approved by the Board of Trustees.

Student members serve one year only.

Expired terms: Members whose term have expired may continue to serve on the Committee until a successor has been appointed.

Year Thirteen Commentary

July 1, 2015 through June 30, 2016

Measure CC and Measure G Bond Overview

The Citizens' Bond Oversight Committee for the Cerritos Community College District (the District) is pleased to present its Thirteenth Annual Report as required by Proposition 39, the legislative authority of Measure CC and Measure G. It is the Committee's responsibility to represent the voters and to oversee the expenditures of bond funds to assure that bond proceeds are expended for the purposes set forth in the ballot measures

On March 2, 2004, the voters in the Cerritos Community College District approved Measure CC, a \$210 million General Obligation Bond for Cerritos College. One of the key elements of Measure CC was the establishment of a Bond Oversight Committee, composed of seven (7) interested community members appointed by the District's Board of Trustees. The committee represents a cross section of the Cerritos Community College District.

Eight years later on November 6, 2012, the voters in the Cerritos Community College District approved Measure G, a \$350 million General Obligation Bond for Cerritos College, providing funding for the continuing renovation of the nearly 60-year-old campus. In preparation of the final spending of Measure CC monies and the initial spending of Measure G monies, the District's Board of Trustees approved Resolution No. 13-05 on February 6, 2013, adopting Amended and Restated Bylaws that combined Measure CC and Measure G oversight responsibilities into the existing Citizens' Bond Oversight Committee.

The District issued its final Measure CC General Obligation Series 2012D in the amount of \$82,825,515 in April 2012 and is in the process of fully expending these funds. For continuity of the building program, the District issued its first Measure G General Obligation Bond Series 2014A in the amount of \$100 million in November 2014. Concurrently, the District saved taxpayers \$10,995,122.91 by refinancing previously issued Measure CC bonds.

Several construction projects have been successfully completed during the current year and several for this program have been initiated on campus. The most noteworthy of these completed projects is the new Fine Arts Complex and Math/Computer Information & Science building. These two new instructional facilities were built concurrently with occupancy in January 2017. A grand opening dedication of both buildings occurred on February 15, 2017 with a double ribbon cutting and tours of the buildings. The Learning Resource Center Phase III project, which consisted of a second floor interior renovation, a new Information Technology redundant server area, and upgraded mechanical systems for the library was also completed last year. Also completed was the campus wide wayfinding project, a very visible and much needed site improvement, which directs vehicle and pedestrian traffic, provides signage from the frontage roads, and also sight impaired directional maps for campus visitors. Critical infrastructure work that was completed included the upgrade to the primary electrical loop, and transformer replacement to all of the older buildings on campus. Other infrastructure work

Year Thirteen Commentary

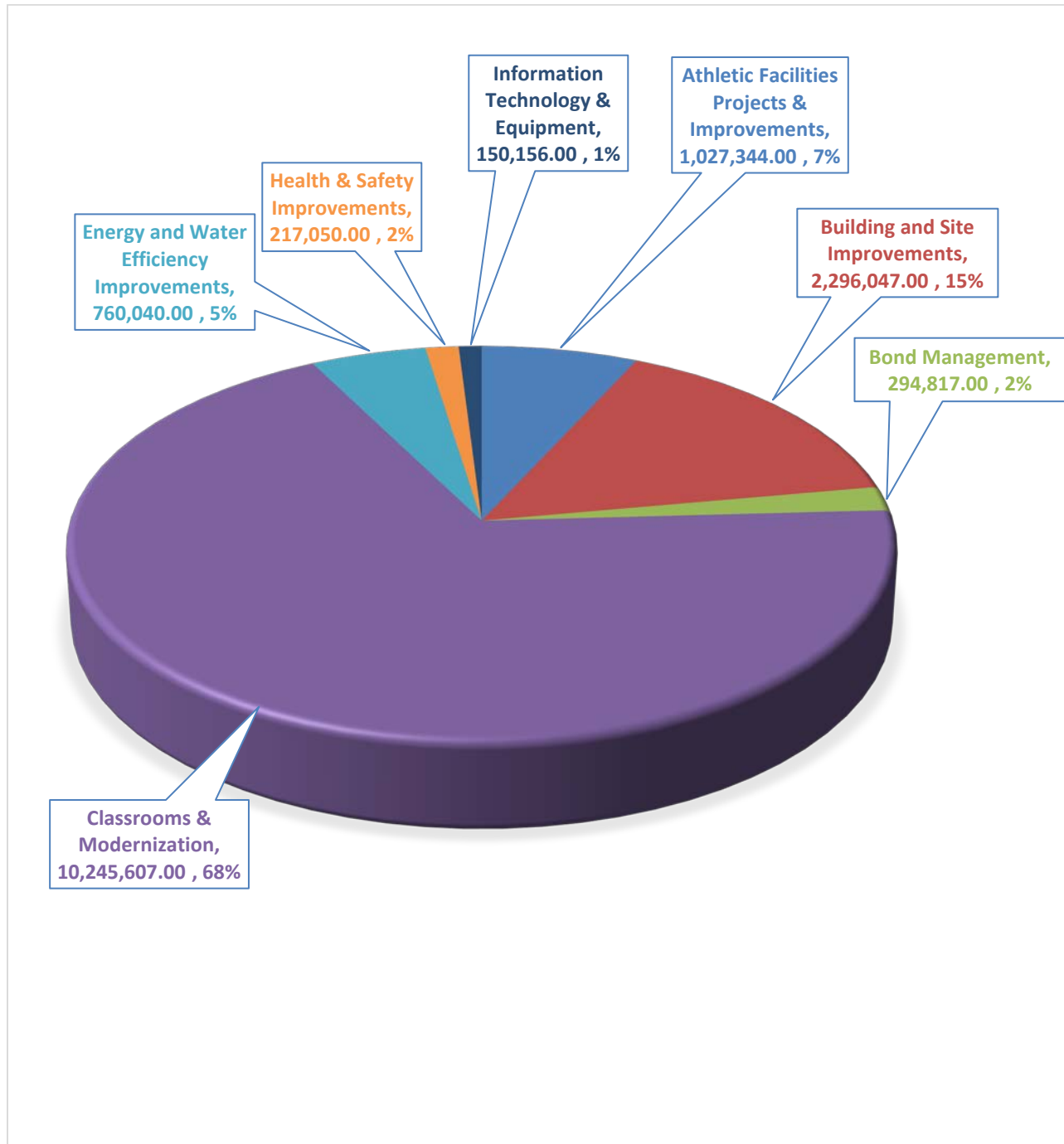
continued on extending chilled water supplies, energy management devices, fiber conduits, and fire alarm improvements. During the last year, the District successfully bid the Shade Structures for student and instructional gathering spaces on campus. This project has begun with the Aquatics Center structure being erected first. Planning for future construction, the new Field House design is nearly complete and the design for the new Performing Arts Center is also nearly ready for submittal to the Division of State Architects. Additional programming and planning for bond construction continues on an ongoing basis.

These are some of the many positive changes that enables Cerritos College to continue to provide top tier educational opportunities for the citizens in our communities. Information on past and future meetings and the ongoing bond projects can be found at Cerritos College's website (www.cerritos.edu/bond). This website provides detailed information about the current Facilities Master Plan and the projects in progress. We welcome all members of the public to attend our meetings.

Challenges:

A continuing challenge is minimizing the disruption to students, faculty and operations stemming from the growing number of construction activities. Other challenges include limited bond proceeds available to build out the current Facilities Master Plan therefore, it is important to leverage bond proceeds with state capital outlay.

Cerritos Community College District Measure CC Bond Fund Expenditures As of June 30, 2016



Measure CC Bond Fund

Year 2004 - 2016

Cerritos Community College District
Measure CC Bond Fund
Year 2004 - 2016

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Beginning Balance	-	(108,263.00)	20,220,805.00	13,413,488.00
Restatement	-	(1,769,689.00)	-	-
Adjusted Beginning Balance	-	(1,877,952.00)	20,220,805.00	13,413,488.00
Revenues				
8860 Interest	-	418,642.00	700,942.00	2,052,196.00
8900 Other	-	4,036,000.00	-	-
8940 Proceeds	-	37,325,000.00	-	34,845,000.00
	-	41,779,642.00	700,942.00	36,897,196.00
Expenditures				
1000 Certificated	-	-	-	-
2000 Classified	-	-	-	-
3000 Benefits	-	-	-	-
4000 Supplies/Materials	-	25,260.00	136,709.00	4,979.00
5000 Other Operating	22,530.00	2,683,626.00	1,663,612.00	6,495,003.00
6000 Capital Outlay	85,733.00	784,359.00	5,707,938.00	1,206,440.00
7000 Debt Service Principal	-	15,910,000.00	-	-
7000 Debt Service Interest	-	277,640.00	-	-
	108,263.00	19,680,885.00	7,508,259.00	7,706,422.00
7000 Other uses	-	-	-	-
Unadjusted Ending Fund Balance	(108,263.00)	20,220,805.00	13,413,488.00	42,604,262.00
Ending Fund Balance (Audited)	(108,263.00)	20,220,805.00	13,413,488.00	42,604,262.00

Measure CC Bond Fund

Year 2004 - 2016

Cerritos Community College District
Measure CC Bond Fund
Year 2004 - 2016

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Beginning Balance	42,604,262.00	23,763,401.00	55,324,856.00	27,889,107.00
Restatement	-	-	-	-
Adjusted Beginning Balance	<u>42,604,262.00</u>	<u>23,763,401.00</u>	<u>55,324,856.00</u>	<u>27,889,107.00</u>
Revenues				
8860 Interest	1,781,382.00	486,162.00	672,887.00	306,424.00
8900 Other	-	-	-	10,150.00
8940 Proceeds	-	55,000,000.00	-	20,000,000.00
	<u>1,781,382.00</u>	<u>55,486,162.00</u>	<u>672,887.00</u>	<u>20,316,574.00</u>
Expenditures				
1000 Certificated	-	-	-	-
2000 Classified	-	-	-	-
3000 Benefits	-	-	-	-
4000 Supplies/Materials	4,427.00	52,355.00	763,746.00	957,330.00
5000 Other Operating	2,980,585.00	5,168,886.00	6,913,495.00	6,560,267.00
6000 Capital Outlay	17,637,231.00	18,703,466.00	20,431,395.00	11,856,274.00
7000 Debt Service Principal	-	-	-	-
7000 Debt Service Interest	-	-	-	-
	<u>20,622,243.00</u>	<u>23,924,707.00</u>	<u>28,108,636</u>	<u>19,373,871.00</u>
7000 Other uses	-	-	-	-
Unadjusted Ending Fund Balance	<u>23,763,401.00</u>	<u>55,324,856.00</u>	<u>27,889,107.00</u>	<u>28,831,810.00</u>
Ending Fund Balance (Audited)	<u><u>23,763,401.00</u></u>	<u><u>55,324,856.00</u></u>	<u><u>27,889,107.00</u></u>	<u><u>28,831,810.00</u></u>

Measure CC Bond Fund

Year 2004 - 2016

Cerritos Community College District
Measure CC Bond Fund
Year 2004 - 2016

	2012	2013	2014	2015
Beginning Balance	28,831,810.00	79,873,511.00	61,160,720.00	43,503,126.00
Restatement	-	-	-	-
Adjusted Beginning Balance	28,831,810.00	79,873,511.00	61,160,720.00	43,503,126.00
Revenues				
8860 Interest	362,617.00	481,751.00	327,677.00	232,357.00
8900 Other	60,000.00	1,004,694.00	-	-
8940 Proceeds	82,825,515.00	-	-	-
	83,248,132.00	1,486,445.00	327,677.00	232,357.00
Expenditures				
1000 Certificated	-	-	-	-
2000 Classified	-	-	-	-
3000 Benefits	-	-	-	-
4000 Supplies/Materials	416,390.00	209,224.00	53,500.00	-
5000 Other Operating	4,973,029.00	18,579,027.00	(756,427.00)	48,015.00
6000 Capital Outlay	6,204,234.00	1,410,985.00	18,688,198.00	11,857,087.00
7000 Debt Service Principal	20,000,000.00	-	-	-
7000 Debt Service Interest	387,778.00	-	-	-
	31,981,431.00	20,199,236.00	17,985,271.00	11,905,102.00
7000 Other uses	225,000.00	-	-	-
Unadjusted Ending Fund Balance	79,873,511.00	61,160,720.00	43,503,126.00	31,830,381.00
Ending Fund Balance (Audited)	79,873,511.00	61,160,720.00	43,503,126.00	31,830,381.00

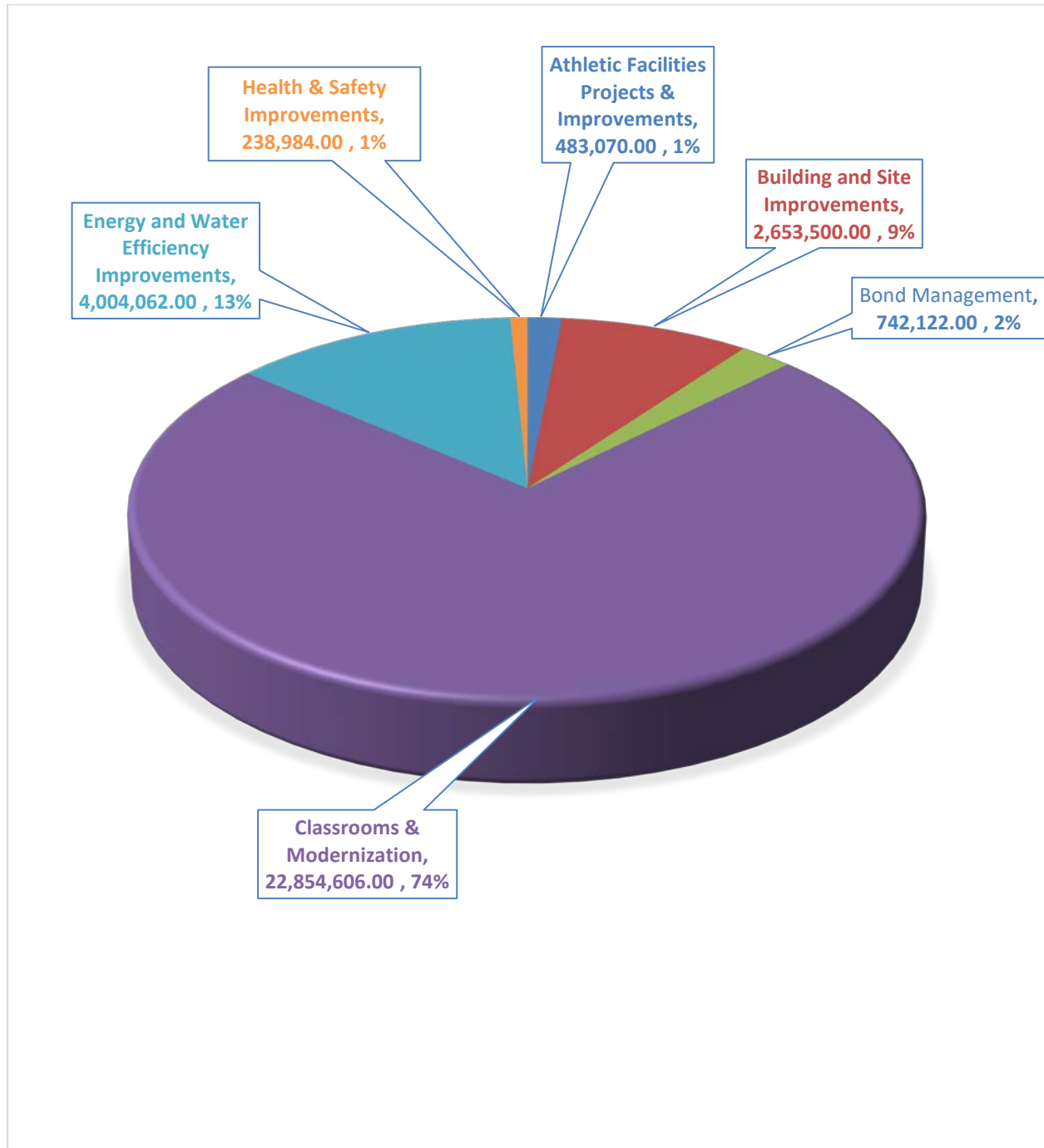
Measure CC Bond Fund

Year 2004 - 2016

Cerritos Community College District
Measure CC Bond Fund
Year 2004 - 2016

	<u>2016</u>	<u>Total</u>
Beginning Balance	31,830,381.00	
Restatement	-	(1,769,689.00)
Adjusted Beginning Balance	31,830,381.00	(1,769,689.00)
Revenues		
8860 Interest	193,635.00	8,016,672.00
8900 Other	-	5,110,844.00
8940 Proceeds	-	229,995,515.00
	193,635.00	243,123,031.00
Expenditures		
1000 Certificated	-	-
2000 Classified	-	-
3000 Benefits	-	-
4000 Supplies/Materials	-	2,623,920.00
5000 Other Operating	38,715.00	55,370,363.00
6000 Capital Outlay	14,952,346.00	129,525,686.00
7000 Debt Service Principal	-	35,910,000.00
7000 Debt Service Interest	-	665,418.00
	14,991,061.00	224,095,387.00
7000 Other uses	-	225,000.00
Unadjusted Ending Fund Balance	17,032,955.00	17,032,955.00
Ending Fund Balance (Audited)	<u>17,032,955.00</u>	<u>17,032,955.00</u>

Cerritos Community College District Measure G Bond Fund Expenditures As of June 30, 2016



Measure G Bond Fund Year 2012 - 2016

Cerritos Community College District
Measure G Bond Fund
Year 2012 - 2016

	<u>2012</u>	<u>2013</u>	<u>2014</u>
Beginning Balance	-	-	(1,908,964.00)
Restatement	-		
Adjusted Beginning Balance	-	-	(1,908,964.00)
Revenues			
8800 Settlement	-	-	-
8860 Interest	-	-	-
8900 Other	-	-	-
8940 Proceeds	-	-	-
8980 Transfers In	-	-	-
	-	-	-
Expenditures			
1000 Certificated	-	-	-
2000 Classified	-	-	-
3000 Benefits	-	-	-
4000 Supplies/Materials	-	-	1,663.00
5000 Other Operating	-	-	-
6000 Capital Outlay	-	1,908,964.00	4,942,994.00
7000 Debt Service Principal	-	-	-
7000 Debt Service Interest	-	-	-
	-	1,908,964.00	4,944,657.00
7000 Other uses	-	-	-
Unadjusted Ending Fund Balance	-	(1,908,964.00)	(6,853,621.00)
Ending Fund Balance (Audited)	-	(1,908,964.00)	(6,853,621.00)

Measure G Bond Fund

Year 2012 - 2016

Cerritos Community College District
Measure G Bond Fund
Year 2012 - 2016

	<u>2015</u>	<u>2016</u>	<u>Total</u>
Beginning Balance	(6,853,621.00)	74,375,150.00	
Restatement			-
Adjusted Beginning Balance	(6,853,621.00)	74,375,150.00	-
Revenues			
8800 Settlement	-	-	-
8860 Interest	340,149.00	497,586.00	837,735.00
8900 Other	-	-	-
8940 Proceeds	100,000,000.00	-	100,000,000.00
8980 Transfers In	-	-	-
	<u>100,340,149.00</u>	<u>497,586.00</u>	<u>100,837,735.00</u>
Expenditures			
1000 Certificated	-	-	-
2000 Classified	-	-	-
3000 Benefits	-	-	-
4000 Supplies/Materials	2,822.00	1,757.00	6,242.00
5000 Other Operating	478,189.00	26,613.00	504,802.00
6000 Capital Outlay	18,630,367.00	30,947,974.00	56,430,299.00
7000 Debt Service Principal	-	-	-
7000 Debt Service Interest	-	-	-
	<u>19,111,378.00</u>	<u>30,976,344.00</u>	<u>56,941,343.00</u>
7000 Other uses			-
Unadjusted Ending Fund Balance	<u>74,375,150.00</u>	<u>43,896,392.00</u>	<u>43,896,392.00</u>
			-
Ending Fund Balance (Audited)	<u><u>74,375,150.00</u></u>	<u><u>43,896,392.00</u></u>	<u><u>43,896,392.00</u></u>

Continuing Disclosure Certificate

The Continuing Disclosure Certificate is executed and delivered by the Cerritos Community College District in connection with issuance of \$37,325,000 General Obligation Bonds, Election of 2004, Series 2004A; \$38,845,000 General Obligation Bonds, Election of 2004, Series 2006B; \$55,000,000 General Obligation Bonds, Election 2004, Series 2009C; \$55,000,000 General Obligation Bonds, Election 2004, Series 2009C; \$82,825,515 General Obligation Bonds, Election 2004, Series 2012D; \$25,135,993 in General Obligation Refunding Bonds issued in 2005; \$80,395,000 in General Obligation Refunding Bonds Series A issued in 2014; \$17,975,000 in General Obligation Refunding Bonds Series B issued in 2014 and \$100,000,000 in General Obligation Bonds, Election of 2012, Series 2014A.

The Bonds are issued pursuant to the provisions of Article 4.5 of Chapter 3 of Part 1 of Division 2 of Title 5 of the Government Code of the State of California, Article XIII A of the California Constitution and pursuant to resolutions of the Board of Supervisors of Los Angeles County adopted in 2004 and 2012. The District Resolution and the County Resolution are heretofore referred to as the Resolution. The complete text for the Continuing Disclosure Certificate is available online at: <http://cms.cerritos.edu/bond/bond-oversight-committee/continuingdisclosureannualreport.htm>

In compliance with Section 4, Number 2 of the Certificate of Disclosure, here are specific answers relating to the period of July 1, 2015 through June 30, 2016.

(A) State funding received by the District for the last completed fiscal year (2015-2016)
Combined General Fund unrestricted and restricted - \$33,096,273.

(B) Enrollment for the District for the last completed fiscal year (2015-2016)
Full Time Equivalent Students – 17,741

(C) Outstanding District indebtedness
The District had \$273,959,245 of general obligation bonds outstanding as of June 30, 2016.

(D) Assessed valuation for real property in the District for the last completed fiscal year (2015-2016)
Assessed Valuation - \$42,975,125,523

(E) List of 10 largest taxpayers, together with their assessed valuation and their percentage of total assessed valuation for the District for the last completed fiscal year; to the extent such information is available from Los Angeles County.
On file in the County Assessor's office.

(F) Summary financial information on revenues, expenditures and fund balances for the District's general fund reflecting adopted budget for the fiscal year.
Information contained in annual reports from the District is available through the Office of the Vice President of Business Services/Assistant Superintendent.

Appendix

Independent Auditor's Financial Audit

<http://cms.cerritos.edu/bond/audit-reports/default.htm>

Independent Auditor's Performance Audit

<http://cms.cerritos.edu/bond/audit-reports/default.htm>

Citizens' Bond Oversight Committee Agendas and Minutes

<http://cms.cerritos.edu/bond/bond-oversight-committee/citizens-bond-oversight-committee-agendas-2015-2016.htm>

Citizens' Bond Oversight Committee Bylaws

[http://cms.cerritos.edu/uploads/Bond/CBOC_Amended_Bylaws_\(020613\).pdf](http://cms.cerritos.edu/uploads/Bond/CBOC_Amended_Bylaws_(020613).pdf)

Original Resolution 03-18 and Exhibit A & B

[http://cms.cerritos.edu/uploads/Bond/GO_Bond_Resolution_No._03-18_\(Approved_11-19-03\).pdf](http://cms.cerritos.edu/uploads/Bond/GO_Bond_Resolution_No._03-18_(Approved_11-19-03).pdf)

Resolution Authorizing 2004 General Obligation Bonds, Series 2006B

<http://cms.cerritos.edu/uploads/Board/Agendas/13%20-%20August%202,%202006.pdf>

Resolution Authorizing 2004 General Obligation Bonds, Series 2009C

<http://cms.cerritos.edu/uploads/Board/BoardBooks/041509%20Board%20Book.pdf>

Resolution Authorizing 2004 General Obligation Bonds, Series 2012D

http://cms.cerritos.edu/uploads/Board/BoardBooks/021512_Board_Book.pdf

Resolution Authorizing 2004 General Obligation Bonds, 2014 Refunding, Series A & B

http://cms.cerritos.edu/uploads/Board/Board%20Backup/Item_1_Refunding_Bonds.pdf

Resolution Authorizing 2012 General Obligation Bonds, Series 2014A

http://cms.cerritos.edu/uploads/Board/BoardBooks/100114_Board_Book.pdf



Elected Board Members

Zurich Lewis, President
Carmen Avalos, Vice President
Dr. Shin Liu, Clerk
John Paul Drayer, Member
Marisa Perez, Member
Martha Camacho-Rodriguez, Member
Dr. Sandra Salazar, Member
Karen F. Patron, Student Member



<http://cms.cerritos.edu/bond/>

CERRITOS COLLEGE REVENUE BOND FUND - MEASURE CC

GENERAL OBLIGATION BOND AS OF 3/31/17

Location#	Project Description	Budget Updated (Per Print Date: 2/21/17	Total Expended Amount	Encumbered Amount	Balance to Complete
	COPS Repayment	17,957,329	17,957,329	-	-
64012/64022	Planning & Evaluation Fees	2,506,680	2,506,679	-	-
64004/64015	Bond Implementation/Management	17,424,643	17,424,643	-	-
61004	Science Building	6,512,521	6,512,521	-	-
61015	Metals - Seismic	667,647	667,647	-	-
61016	Woodworking - Seismic	329,666	329,666	-	-
64013/64028	Information Technology Upgrade/Enhancement	4,441,424	4,441,422	-	-
64014	Track & Artificial Turf	3,810,728	3,760,728	-	-
64016,17,36	Athletic Fields (Soccer, Tennis and Baseball)	4,240,645	4,240,645	-	-
61023	Health Sciences	81,139	81,139	-	-
64006	Infrastructure/Site Utilities Upgrade	28,230,322	28,222,361	-	-
64005	Physical Science & Technology Bldg	15,013,849	15,021,810	-	-
64007	Facilities/ Purchasing Complex	9,521,183	9,521,182	-	-
64008	Liberal Arts/DSPS	21,058,768	21,053,110	-	-
64009	Social Science	2,164,689	2,164,689	-	-
64009	Social Science Elevator	526,252	-	-	-
64010	Parking Lots - Improvements to Existing	2,516,125	2,516,126	-	-
64018	Auto Tech Center	7,729,938	7,729,938	-	-
63019	Auto Partners (SCCTT)	4,878,455	4,378,455	-	-
64020	Site Development (Walkways/Fire Lanes, Landscape)	894,574	893,861	-	713

CERRITOS COLLEGE REVENUE BOND FUND - MEASURE CC

GENERAL OBLIGATION BOND AS OF 3/31/17

Location#	Project Description	Budget Updated (Per Print Date: 2/21/17	Total Expended Amount	Encumbered Amount	Balance to Complete
64021	Fire Alarm Upgrades	6,958,301	6,953,302	5,000	-
64024	Environmental Survey, Evaluation & Demolition	1,876,986	1,876,986	-	-
64011/64033	Pool/Pool House, Restrooms, Storage	6,008,931	6,008,931	-	-
64027	Campus Accessibility Upgrades	222,017	222,017	-	-
64023	Swing Space & Moving Costs	5,759,201	5,759,201	-	-
64025	Learning Resource Center	635,932	635,933	-	-
64026	Health, Safety, & Security Improvements	189,513	189,513	-	-
64030	Parking Lots - New/Entry & Drop Off	1,959,099	1,959,099	-	-
64031	Campus-Wide Signage	15,666	15,666	-	-
64032	Campus Group 2 Equipment	638,057	638,057	-	-
64034	Science Building - Plaster & Painting Repairs	125,752	125,752	-	-
64037	Restroom Projects	768,173	768,174	-	-
64038	Gymnasium	4,558,652	4,497,963	5,607	55,082
64039	Culinary Arts Renovation	137,516	137,516	-	-
64040	Fine Arts	181,945	239,103	-	-
64041	Child Development Center - Relocation	6,311,783	6,311,783	-	-
64042	Gym Site Improvements/Marquee	1,384,145	1,384,145	-	0
64043	Division of State Architect Closeout - Uncertified Projects	390,361	237,897	29,710	122,755
64044	Roof Replacement	721,864	721,864	-	-
64045	Computer Information Systems/ Math	22,977,768	20,974,125	1,286,424	717,219

CERRITOS COLLEGE REVENUE BOND FUND - MEASURE CC

GENERAL OBLIGATION BOND AS OF 3/31/17

Location#	Project Description	Budget Updated (Per Print Date: 2/21/17	Total Expended Amount	Encumbered Amount	Balance to Complete
64047	Student Center Improvements	-	131,078	-	-
64048	Boardroom Upgrade	-	102,719	-	-
64051	IT Infrastructure	2,600,000	377,240	381,899	1,840,861
64055	Press Box	715,000	679,615	217,548	-
64056	Landscape	1,164,948	996,070	184,079	-
64058	Way Finding	1,727,492	1,562,579	131,425	33,488
64068	Student Services Relocation	2,276,459	2,072,007	32,204	172,247
64069	Security Fence	345,857	310,671	-	35,186
64090	Sports Field Restrooms	659,612	657,016	28,950	-
	Total	221,817,607	215,969,976	2,302,846	2,977,551
	Fiscal 2016-17 Total Expenditures	8,886,237			
	Fiscal 2016-17 Ending Fund Balance (As of 3/31/17):	6,300,004			

CERRITOS COLLEGE REVENUE BOND FUND - MEASURE G

GENERAL OBLIGATION BOND AS OF 3/31/17

Location	Project Description	Budget Updated (Per Print Date: 2/16/17)	Total Expended Amount	Encumbered Amount	Balance to Complete
65000	GO Bond Series 5		466,075		-
65004	Bond Implementation and Administration	4,250,000	497,305	263,965	3,488,731
65009	Social Science Renovation Project		466	3,034	-
65010	Parking Lots: Improvements	5,000,000	258,778	125,556	4,615,666
65011	Social Science Elevator	1,300,000	166,759	260,350	872,891
65015	Construction Management	12,750,000	1,359,266	1,494,460	9,896,274
65023	Swing Space	1,939,796	1,973,895	27,171	-
65025	Learning Resource Center	7,218,478	6,985,853	308,000	-
65035	Stadium Turf Replacement	3,000,000	165,328	194,972	2,639,700
65039	Culinary Arts	7,603,210	7,758,247	85,924	-
65040	Fine Arts	33,530,000	31,545,367	2,950,204	-
65041	Child Development Center	5,000,000	34,940	-	4,965,060
65044	Roof Replacements	3,000,000	2,192,575	44,862	762,563
65050	Campus Wide Projects - Security	1,475,000	853,848	473,283	147,869
65052	Health & Wellness Complex	67,800,000	3,939,486	8,375,253	55,485,261
65053	Health Science	9,990,000	80,000	-	9,910,000
65054	Field House	11,660,000	631,802	535,894	10,492,304
65057	Shade Structures	6,900,000	2,004,572	3,827,759	1,067,669
65059	Electrical Upgrade	3,780,000	5,323,950	882,574	-
65060	Central Plant Expansion & EMS Upgrade	10,800,000	2,123,646	2,493,556	6,182,798
65061	Burnight Center	70,600,000	4,175,793	2,456,988	63,967,219

CERRITOS COLLEGE REVENUE BOND FUND - MEASURE G					
GENERAL OBLIGATION BOND AS OF 3/31/17					
Location	Project Description	Budget Updated (Per Print Date: 2/16/17)	Total Expended Amount	Encumbered Amount	Balance to Complete
65062	Utilities Infrastructure	2,400,000	148,515	19,949	2,231,537
65065	Modernization	10,000,000	-	-	10,000,000
65066	Falcon Center	70,447,500	-	-	70,447,500
65067	Business Education/Language Arts	23,230,000	-	-	23,230,000
65068	Student Services Relocation	-	135,268	-	-
65075	LRC Improvements - Swing Space	1,496,006	1,496,006	-	0
65079	Culinary Arts - Swing Space	1,193,893	1,193,893	-	-
	Contingency	-			-
	Total	376,363,883	75,518,782	24,823,754	280,403,041
	Fiscal 2016-17 Total Expenditures	18,577,439			
	Fiscal 2016-17 Ending Fund Balance (As of 3/31/17)	25,515,444			

Cerritos College
Measure CC and Measure G Project Status

Current Projects

- Blue Light Emergency Phones
- Energy Management System Project
- Health & Wellness Complex
- Infrastructure Improvements
 - Primary Electrical
 - Chilled Water
 - Fiber
- Shade Structures

Upcoming Projects

- | | |
|---|--|
| <ul style="list-style-type: none">• Field House• Parking Lot Improvements• Performing Arts Center | <ul style="list-style-type: none">• Social Science Elevator• Stadium Turf Replacement |
|---|--|

Completed Projects

- | | |
|---|---|
| <ul style="list-style-type: none">• ADA Ramps at Stadium and Social Science Building• Alondra Monument Sign and Improvements• Alondra Boulevard Drop-Off• Alondra/Studebaker Landscape• Aquatics Center• Automotive Partners Building• Automotive Technology Modernization• Baseball Field Modernization• Boiler Replacement• Campus Wide Accessibility Updates• Central Plant/Campus Wide Infrastructure• Child Development Center Relocation• Classroom/Lab/Office Complex (Physical Science & Technology Building)• Math and Computer Information Science Building• Culinary Arts Dining Room Remodel• Culinary Arts Kitchen Renovation• Culinary Arts Mobile Kitchen• Eastside Security Fence• Facilities/Purchasing Complex• Fire Alarm Upgrade (Groups 1, 2, 3, 4 & 5)• Fine Arts Complex | <ul style="list-style-type: none">• Gym Seismic Retrofit• Gym Site Improvements and Gym Marquee Sign• Learning Resource Center Roof Replacement• Learning Resource Center Modernization• Liberal Arts/Disabled Student Programs and Services Building• Metals Building Seismic Update• Modular Classrooms• North/South Fire Line• Parking Lot Renovation• Physical Science Swing Space Project• Pool Demolition/Soccer Field• Press Box Renovations• Re-Roof Project (Campus Wide)• Science Building• Science Building Plaster & Paint• Seismic Upgrades• Social Science Building Renovation• Softball Field Modernization• Sports field Restroom• Stadium Track & Field• Student Services Relocations• Technology Swing Space Project• Tennis Court Modernization• Wayfinding |
|---|---|



Cerritos Community College District

**Continuing Disclosure Filing
For the Period Ending June 30, 2016**



Prepared by

**Cerritos Community College District
11110 Alondra Blvd.
Norwalk, CA 90650**

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A. Introduction

The Cerritos Community College District ("District") hereby provides the continuing disclosure annual report pursuant to the Continuing Disclosure Agreements in connection with the following financings for the fiscal year ended June 30, 2016 ("Annual Report"):

Dated Date	CUSIP-6	Issue	Original Par Amount
6/11/2009	156792	General Obligation Bonds, Election of 2004, Series 2009C	\$55,000,000.00
4/4/2012	156792	Election of 2004, General Obligation Bonds, Series 2012D	\$82,825,515.05
11/20/2014	156792	Election of 2012 General Obligation Bonds, Series 2014A	\$100,000,000.00
11/20/2014	156792	2014 General Obligation Refunding Bonds, Series A	\$80,395,000.00
11/20/2014	156792	2014 General Obligation Refunding Bonds, Series B	\$17,975,000.00

B. Annual Report

The following Annual Report is submitted pursuant to the Continuing Disclosure Certificates for the financings referenced in Section A. Each disclosure item is listed below with the required information or reference to the location of the required information. For background information on each item, please refer to the official statement for each issue (cover pages are included in Section E).

1. Audited Financial Statements

Fiscal Year 2015-16 Audited Financials have been filed separately to EMMA. Please refer to this document for the following information:

- State funding information for the prior fiscal year can be found on pages 5, 15 and 16.
- Outstanding indebtedness information can be found on page 7 and under Note 7 starting on page 34.
- In satisfaction of the Election of 2004 General Obligation Bonds, Series 2009C and Series 2012D continuing disclosure requirements to provide enrollment and average daily attendance, respectively, for the last completed fiscal year, please see Section B.3 Full-Time Equivalent Students.

2. Current Year Budget

The Fiscal Year 2016-17 Adopted Budget has been filed separately to EMMA. Please refer to this document for the following information:

- Summary financial information on revenues, expenditures and fund balances for the District's general fund reflecting the adopted budget for the current fiscal year can be found on pages 14-16.

3. *Full-Time Equivalent Students*

The following table summarizes the previous and current year full-time equivalent students for the District:

Fiscal Year	FTES^(a)
2008-09	17,359
2009-10	18,076
2010-11	17,558
2011-12	17,192
2012-13	16,028
2013-14	17,240
2014-15	17,790
2015-16	17,741
2016-17 ^(b)	17,251

(a) Data from Audited Financial Statements.

(b) Projection FTES from the Adopted 2016-17 Budget.

4. *Information Relating to the District's Outstanding Debt History*

Outstanding bonded debt as of June 30, 2016 is listed below with debt service schedules in Section D.

Dated Date	Issue	Original Par Amount	Outstanding June 30, 2016^(a)
6/11/2009	General Obligation Bonds, Election of 2004, Series 2009C	\$55,000,000	\$4,520,000
4/4/2012	Election of 2004, General Obligation Bonds, Series 2012D	\$82,825,515	\$82,152,224
11/20/2014	Election of 2012 General Obligation Bonds, Series 2014A	\$100,000,000	\$91,545,000
11/20/2014	2014 General Obligation Refunding Bonds, Series A	\$80,395,000	\$78,830,000
11/20/2014	2014 General Obligation Refunding Bonds, Series B	\$17,975,000	\$17,400,000
Total		\$336,195,515	\$274,447,224

(a) Amount outstanding is shown as original denominational amount for capital appreciation bonds.

5. *History of Assessed Valuations of Taxable Property Within the District*

The following is a table summarizing the assessed valuation of the District:

Fiscal Year	Local Secured	Utilities	Unsecured	Total	Annual Growth Rate
2006-07	\$30,688,234,331	\$10,680,836	\$1,374,224,839	\$32,073,140,006	N/A
2007-08	\$33,298,404,621	\$7,085,881	\$1,382,779,376	\$34,688,269,878	8.15%
2008-09	\$34,982,773,138	\$7,473,604	\$1,510,125,110	\$36,500,371,852	5.22%
2009-10	\$33,656,319,921	\$7,131,220	\$2,144,626,941	\$35,808,078,082	-1.90%
2010-11	\$33,445,340,169	\$7,130,890	\$1,474,919,116	\$34,927,390,175	-2.46%
2011-12	\$34,085,647,852	\$6,570,158	\$1,477,728,807	\$35,569,946,817	1.84%
2012-13	\$34,805,214,018	\$6,570,158	\$1,516,132,620	\$36,327,916,796	2.13%
2013-14	\$36,014,484,505	\$6,570,158	\$1,495,632,142	\$37,516,686,805	3.27%
2014-15	\$37,591,590,637	\$6,570,158	\$1,596,966,414	\$39,195,127,209	4.47%
2015-16	\$39,206,780,534	\$6,570,158	\$1,652,067,280	\$40,865,417,972	4.26%
2016-17	\$41,227,941,538	\$6,570,158	\$1,740,613,827	\$42,975,125,523	5.16%
Averages					
	3-year Average			4.63%	
	5-year Average			3.86%	
	10-year Average			3.02%	

Source: California Municipal Statistics, Inc.

6. *Secured Tax Charges and Delinquencies*

Historical secured tax levies and year-end delinquencies for the District are shown in the following tables:

Fiscal Year	Secured Tax Charge ^(a)	Amount Delinquent as of June 30	Percent Delinquent as of June 30
2005-06	\$7,112,988	\$183,181	2.58%
2006-07	\$7,746,338	\$291,938	3.77%
2007-08	\$8,495,813	\$423,998	4.99%
2008-09	\$8,911,113	\$416,941	4.68%
2009-10	\$8,727,805	\$299,101	3.43%
2010-11	\$8,552,168	\$204,942	2.40%
2011-12	\$8,747,025	\$182,262	2.08%
2012-13	\$8,980,166	\$161,239	1.80%
2013-14	\$9,296,855	\$136,954	1.47%
2014-15	\$9,742,593	\$140,311	1.44%
2015-16	\$10,188,403	\$144,487	1.42%

(a) 1% General Fund apportionment. Excludes redevelopment agency impounds. Reflects countywide delinquency rate.

Fiscal Year	Secured Tax Charge ^(a)	Amount Delinquent as of June 30	Percent Delinquent as of June 30
2005-06	\$6,642,670	\$173,560	2.61%
2006-07	\$7,219,758	\$328,901	4.56%
2007-08	\$3,541,458	\$215,740	6.09%
2008-09	\$3,423,227	\$162,700	4.75%
2009-10	\$6,155,722	\$192,477	3.13%
2010-11	\$8,829,149	\$179,392	2.03%
2011-12	\$6,002,408	\$110,664	1.84%
2012-13	\$8,968,699	\$169,680	1.89%
2013-14	\$8,938,996	\$116,283	1.30%
2014-15	\$17,928,864	\$230,313	1.28%
2015-16	\$18,864,528	\$224,900	1.19%

(a) General Obligation bond debt service levy.

7. History of Tax Rates

The following table summarizes the historical and current property tax rates per \$100,000 of Assessed Valuation levied on behalf of the District to repay general obligation bond debt obligations:

Fiscal Year	Tax Rate
2007-08	\$75.691
2008-09	\$57.903
2009-10	\$18.543
2010-11	\$26.773
2011-12	\$67.254
2012-13	\$25.942
2013-14	\$25.023
2014-15	\$48.092
2015-16	\$48.285
2016-17	\$46.976

Source: California Municipal Statistics, Inc.

8. Ratings

The ratings on the District's general obligation bonds, without regard to bond insurance, are "Aa2" by Moody's (affirmed October 2014) and "AA" by Standard and Poor's (affirmed October 2014). To the best of the District's knowledge, current District bond and insurer ratings are shown in the table below:

Dated Date	Issue	Original Insurer	Underlying Rating (Moody's/S&P/Fitch)	Insurer Rating (Moody's/S&P/Fitch)
6/11/2009	GO Bonds, Election of 2004, Series 2009C	N/A	Aa2/AA/NR	N/A
4/4/2012	Election of 2004, GO Bonds, Series 2012D	N/A	Aa2/AA/NR	N/A
11/20/2014	Election of 2012 GO Bonds, Series 2014A	N/A	Aa2/AA/NR	N/A
11/20/2014	2014 GO Refunding Bonds, Series A	N/A	Aa2/AA/NR	N/A
11/20/2014	2014 GO Refunding Bonds, Series B	N/A	Aa2/AA/NR	N/A

C. Contacts for Further Information

District: Felipe R. Lopez
Vice President of Business Services/Assistant Superintendent
Cerritos Community College District
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Disclosure Consultant: Joanna Bowes
Managing Director
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Fax: 510-208-8282
E-mail: jbowes@knninc.com
Web: www.knninc.com

D. Debt Service Schedules

General Obligation Bonds, Election of 2004, Series 2009C

Period Ending	Principal	Interest	Debt Service	Bond Year Debt Service ^(a)
8/1/2016	\$910,000	\$90,400	\$1,000,400	\$1,000,400
2/1/2017	-	\$72,200	\$72,200	-
8/1/2017	\$1,050,000	\$72,200	\$1,122,200	\$1,194,400
2/1/2018	-	\$51,200	\$51,200	-
8/1/2018	\$1,200,000	\$51,200	\$1,251,200	\$1,302,400
2/1/2019	-	\$27,200	\$27,200	-
8/1/2019	\$1,360,000	\$27,200	\$1,387,200	\$1,414,400
Total	\$4,520,000	\$391,600	\$4,911,600	\$4,911,600

(a) Annual payment for the bond year ending August 1, 2016, reflects the August 1, 2016 payment only.

Cerritos Community College District
2015-16 Continuing Disclosure Annual Report

Election of 2004, General Obligation Bonds, Series 2012D

Period Ending	Principal	Interest	Compounded Interest	Debt Service	Bond Year Debt Service^(a)
8/1/2016	\$400,203	\$1,075,359	\$49,797	\$1,525,359	\$1,525,359
2/1/2017	-	\$1,075,359	-	\$1,075,359	-
8/1/2017	\$541,033	\$1,075,359	\$93,967	\$1,710,359	\$2,785,719
2/1/2018	-	\$1,075,359	-	\$1,075,359	-
8/1/2018	\$653,997	\$1,075,359	\$161,003	\$1,890,359	\$2,965,719
2/1/2019	-	\$1,075,359	-	\$1,075,359	-
8/1/2019	\$764,443	\$1,075,359	\$240,557	\$2,080,359	\$3,155,719
2/1/2020	-	\$1,075,359	-	\$1,075,359	-
8/1/2020	\$871,605	\$1,075,359	\$343,395	\$2,290,359	\$3,365,719
2/1/2021	-	\$1,075,359	-	\$1,075,359	-
8/1/2021	\$959,058	\$1,075,359	\$470,942	\$2,505,359	\$3,580,719
2/1/2022	-	\$1,075,359	-	\$1,075,359	-
8/1/2022	\$1,038,998	\$1,075,359	\$606,002	\$2,720,359	\$3,795,719
2/1/2023	-	\$1,075,359	-	\$1,075,359	-
8/1/2023	\$1,105,966	\$1,075,359	\$774,034	\$2,955,359	\$4,030,719
2/1/2024	-	\$1,075,359	-	\$1,075,359	-
8/1/2024	\$1,636,621	\$1,075,359	\$1,328,379	\$4,040,359	\$5,115,719
2/1/2025	-	\$1,075,359	-	\$1,075,359	-
8/1/2025	\$1,730,309	\$1,075,359	\$1,619,692	\$4,425,359	\$5,500,719
2/1/2026	-	\$1,075,359	-	\$1,075,359	-
8/1/2026	\$1,735,200	\$1,075,359	\$1,864,800	\$4,675,359	\$5,750,719
2/1/2027	-	\$1,075,359	-	\$1,075,359	-
8/1/2027	\$1,747,113	\$1,075,359	\$2,112,887	\$4,935,359	\$6,010,719
2/1/2028	-	\$1,075,359	-	\$1,075,359	-
8/1/2028	\$1,731,928	\$1,075,359	\$2,408,072	\$5,215,359	\$6,290,719
2/1/2029	-	\$1,075,359	-	\$1,075,359	-
8/1/2029	\$1,718,657	\$1,075,359	\$2,666,343	\$5,460,359	\$6,535,719
2/1/2030	-	\$1,075,359	-	\$1,075,359	-
8/1/2030	\$1,708,854	\$1,075,359	\$2,976,146	\$5,760,359	\$6,835,719
2/1/2031	-	\$1,075,359	-	\$1,075,359	-
8/1/2031	\$1,708,240	\$1,075,359	\$3,286,760	\$6,070,359	\$7,145,719
2/1/2032	-	\$1,075,359	-	\$1,075,359	-
8/1/2032	\$3,488,944	\$1,075,359	\$7,381,056	\$11,945,359	\$13,020,719
2/1/2033	-	\$1,075,359	-	\$1,075,359	-
8/1/2033	\$3,514,292	\$1,075,359	\$8,160,708	\$12,750,359	\$13,825,719
2/1/2034	-	\$1,075,359	-	\$1,075,359	-
8/1/2034	\$4,217,678	\$1,075,359	\$10,767,322	\$16,060,359	\$17,135,719
2/1/2035	-	\$1,075,359	-	\$1,075,359	-
8/1/2035	\$11,126,986	\$1,075,359	\$3,858,014	\$16,060,359	\$17,135,719
2/1/2036	-	\$869,475	-	\$869,475	-
8/1/2036	\$7,837,100	\$869,475	\$7,557,900	\$16,264,475	\$17,133,950
2/1/2037	-	\$748,088	-	\$748,088	-
8/1/2037	\$15,590,000	\$748,088	-	\$16,338,088	\$17,086,175
2/1/2038	-	\$382,313	-	\$382,313	-
8/1/2038	\$16,325,000	\$382,313	-	\$16,707,313	\$17,089,625
Total	\$82,152,224	\$45,938,766	\$58,727,777	\$186,818,766	\$186,818,766

(a) Annual payment for the bond year ending August 1, 2016, reflects the August 1, 2016 payment only.

Election of 2012 General Obligation Bonds, Series 2014A

Payment Date	Principal	Interest	Debt Service	Bond Year Debt Service^(a)
8/1/2016	\$10,190,000	\$2,008,125	\$12,198,125	\$12,198,125
2/1/2017	-	\$1,804,325	\$1,804,325	-
8/1/2017	\$7,455,000	\$1,804,325	\$9,259,325	\$11,063,650
2/1/2018	-	\$1,655,225	\$1,655,225	-
8/1/2018	-	\$1,655,225	\$1,655,225	\$3,310,450
2/1/2019	-	\$1,655,225	\$1,655,225	-
8/1/2019	-	\$1,655,225	\$1,655,225	\$3,310,450
2/1/2020	-	\$1,655,225	\$1,655,225	-
8/1/2020	-	\$1,655,225	\$1,655,225	\$3,310,450
2/1/2021	-	\$1,655,225	\$1,655,225	-
8/1/2021	-	\$1,655,225	\$1,655,225	\$3,310,450
2/1/2022	-	\$1,655,225	\$1,655,225	-
8/1/2022	-	\$1,655,225	\$1,655,225	\$3,310,450
2/1/2023	-	\$1,655,225	\$1,655,225	-
8/1/2023	-	\$1,655,225	\$1,655,225	\$3,310,450
2/1/2024	-	\$1,655,225	\$1,655,225	-
8/1/2024	-	\$1,655,225	\$1,655,225	\$3,310,450
2/1/2025	-	\$1,655,225	\$1,655,225	-
8/1/2025	-	\$1,655,225	\$1,655,225	\$3,310,450
2/1/2026	-	\$1,655,225	\$1,655,225	-
8/1/2026	-	\$1,655,225	\$1,655,225	\$3,310,450
2/1/2027	-	\$1,655,225	\$1,655,225	-
8/1/2027	-	\$1,655,225	\$1,655,225	\$3,310,450
2/1/2028	-	\$1,655,225	\$1,655,225	-
8/1/2028	-	\$1,655,225	\$1,655,225	\$3,310,450
2/1/2029	-	\$1,655,225	\$1,655,225	-
8/1/2029	-	\$1,655,225	\$1,655,225	\$3,310,450
2/1/2030	-	\$1,655,225	\$1,655,225	-
8/1/2030	-	\$1,655,225	\$1,655,225	\$3,310,450
2/1/2031	-	\$1,655,225	\$1,655,225	-
8/1/2031	\$2,310,000	\$1,655,225	\$3,965,225	\$5,620,450
2/1/2032	-	\$1,597,475	\$1,597,475	-
8/1/2032	\$2,650,000	\$1,597,475	\$4,247,475	\$5,844,950
2/1/2033	-	\$1,531,225	\$1,531,225	-
8/1/2033	\$3,015,000	\$1,531,225	\$4,546,225	\$6,077,450
2/1/2034	-	\$1,455,850	\$1,455,850	-
8/1/2034	\$3,410,000	\$1,455,850	\$4,865,850	\$6,321,700
2/1/2035	-	\$1,370,600	\$1,370,600	-
8/1/2035	\$3,835,000	\$1,370,600	\$5,205,600	\$6,576,200
2/1/2036	-	\$1,274,725	\$1,274,725	-
8/1/2036	\$4,290,000	\$1,274,725	\$5,564,725	\$6,839,450
2/1/2037	-	\$1,167,475	\$1,167,475	-
8/1/2037	\$4,775,000	\$1,167,475	\$5,942,475	\$7,109,950
2/1/2038	-	\$1,048,100	\$1,048,100	-
8/1/2038	\$5,300,000	\$1,048,100	\$6,348,100	\$7,396,200

Cerritos Community College District
2015-16 Continuing Disclosure Annual Report

2/1/2039	-	\$915,600	\$915,600	-
8/1/2039	\$5,860,000	\$915,600	\$6,775,600	\$7,691,200
2/1/2040	-	\$769,100	\$769,100	-
8/1/2040	\$6,460,000	\$769,100	\$7,229,100	\$7,998,200
2/1/2041	-	\$639,900	\$639,900	-
8/1/2041	\$7,040,000	\$639,900	\$7,679,900	\$8,319,800
2/1/2042	-	\$499,100	\$499,100	-
8/1/2042	\$7,655,000	\$499,100	\$8,154,100	\$8,653,200
2/1/2043	-	\$346,000	\$346,000	-
8/1/2043	\$8,305,000	\$346,000	\$8,651,000	\$8,997,000
2/1/2044	-	\$179,900	\$179,900	-
8/1/2044	\$8,995,000	\$179,900	\$9,174,900	\$9,354,800
Total	\$91,545,000	\$77,553,175	\$169,098,175	\$169,098,175

(a) Annual payment for the bond year ending August 1, 2016, reflects the August 1, 2016 payment only.

2014 General Obligation Refunding Bonds, Series A

Payment Date	Principal	Interest	Debt Service	Bond Year Debt Service^(a)
8/1/2016	\$480,000	\$1,799,000	\$2,279,000	\$2,279,000
2/1/2017	-	\$1,794,200	\$1,794,200	-
8/1/2017	\$505,000	\$1,794,200	\$2,299,200	\$4,093,400
2/1/2018	-	\$1,786,625	\$1,786,625	-
8/1/2018	\$540,000	\$1,786,625	\$2,326,625	\$4,113,250
2/1/2019	-	\$1,775,825	\$1,775,825	-
8/1/2019	\$585,000	\$1,775,825	\$2,360,825	\$4,136,650
2/1/2020	-	\$1,761,200	\$1,761,200	-
8/1/2020	\$2,050,000	\$1,761,200	\$3,811,200	\$5,572,400
2/1/2021	-	\$1,709,950	\$1,709,950	-
8/1/2021	\$2,290,000	\$1,709,950	\$3,999,950	\$5,709,900
2/1/2022	-	\$1,652,700	\$1,652,700	-
8/1/2022	\$2,540,000	\$1,652,700	\$4,192,700	\$5,845,400
2/1/2023	-	\$1,597,325	\$1,597,325	-
8/1/2023	\$2,790,000	\$1,597,325	\$4,387,325	\$5,984,650
2/1/2024	-	\$1,535,075	\$1,535,075	-
8/1/2024	\$5,010,000	\$1,535,075	\$6,545,075	\$8,080,150
2/1/2025	-	\$1,409,825	\$1,409,825	-
8/1/2025	\$5,545,000	\$1,409,825	\$6,954,825	\$8,364,650
2/1/2026	-	\$1,271,200	\$1,271,200	-
8/1/2026	\$6,110,000	\$1,271,200	\$7,381,200	\$8,652,400
2/1/2027	-	\$1,118,450	\$1,118,450	-
8/1/2027	\$6,720,000	\$1,118,450	\$7,838,450	\$8,956,900
2/1/2028	-	\$950,450	\$950,450	-
8/1/2028	\$7,370,000	\$950,450	\$8,320,450	\$9,270,900
2/1/2029	-	\$766,200	\$766,200	-
8/1/2029	\$8,060,000	\$766,200	\$8,826,200	\$9,592,400
2/1/2030	-	\$564,700	\$564,700	-
8/1/2030	\$8,810,000	\$564,700	\$9,374,700	\$9,939,400
2/1/2031	-	\$388,500	\$388,500	-
8/1/2031	\$9,505,000	\$388,500	\$9,893,500	\$10,282,000
2/1/2032	-	\$198,400	\$198,400	-
8/1/2032	\$4,785,000	\$198,400	\$4,983,400	\$5,181,800
2/1/2033	-	\$102,700	\$102,700	-
8/1/2033	\$5,135,000	\$102,700	\$5,237,700	\$5,340,400
Total	\$78,830,000	\$42,565,650	\$121,395,650	\$121,395,650

(a) Annual payment for the bond year ending August 1, 2016, reflects the August 1, 2016 payment only.

2014 General Obligation Refunding Bonds, Series B

Period Ending	Principal	Interest	Debt Service	Bond Year Debt Service^(a)
8/1/2016	\$1,730,000	\$201,049	\$1,931,049	\$1,931,049
2/1/2017	-	\$193,817	\$193,817	-
8/1/2017	\$1,830,000	\$193,817	\$2,023,817	\$2,217,635
2/1/2018	-	\$181,813	\$181,813	-
8/1/2018	\$1,940,000	\$181,813	\$2,121,813	\$2,303,625
2/1/2019	-	\$163,916	\$163,916	-
8/1/2019	\$2,070,000	\$163,916	\$2,233,916	\$2,397,832
2/1/2020	-	\$141,508	\$141,508	-
8/1/2020	\$2,210,000	\$141,508	\$2,351,508	\$2,493,017
2/1/2021	-	\$112,988	\$112,988	-
8/1/2021	\$2,365,000	\$112,988	\$2,477,988	\$2,590,977
2/1/2022	-	\$80,103	\$80,103	-
8/1/2022	\$2,535,000	\$80,103	\$2,615,103	\$2,695,206
2/1/2023	-	\$42,446	\$42,446	-
8/1/2023	\$2,720,000	\$42,446	\$2,762,446	\$2,804,891
Total	\$17,400,000	\$2,034,232	\$19,434,232	\$19,434,232

(a) Annual payment for the bond year ending August 1, 2016, reflects the August 1, 2016 payment only.

E. Official Statement Cover Pages and Continuing Disclosure Certificates

In the opinion of Stradling Yocca Carlson & Rauth, a Professional Corporation, San Francisco, California ("Bond Counsel"), under existing statutes, regulations, rulings and judicial decisions, and assuming the accuracy of certain representations and compliance with certain covenants and requirements described herein, interest (and original issue discount) on the Bonds is excluded from gross income for federal income tax purposes and is not an item of tax preference for purposes of calculating the federal alternative minimum tax imposed on individuals and corporations. In the further opinion of Bond Counsel, interest (and original issue discount) on the Bonds is exempt from State of California personal income tax. (See "TAX MATTERS" herein with respect to tax consequences relating to the Bonds.)

\$55,000,000
CERRITOS COMMUNITY COLLEGE DISTRICT
(Los Angeles County, California)
General Obligation Bonds, Election of 2004, Series 2009C

Dated: Date of Delivery**Due: August 1, as shown below**

This cover page contains certain information for quick reference only. It is not a summary of this issue. Investors must read the entire Official Statement to obtain information essential to the making of an informed investment decision. Capitalized terms used on this cover page and not otherwise defined shall have the meanings set forth herein.

The Cerritos Community College District (Los Angeles County, California) General Obligation Bonds, Election of 2004, Series 2009C (the "Bonds") were authorized at an election of the registered voters of the Cerritos Community College District (the "District") held on March 2, 2004, at which more than fifty-five percent of the persons voting on the proposition voted to authorize the issuance and sale of \$210,000,000 principal amount of general obligation bonds of the District. The Bonds are being issued for the purpose of financing the acquisition, construction and modernization of certain District property and facilities, and to pay costs of issuance associated with the Bonds.

The Bonds are general obligations of the District payable solely from the proceeds of *ad valorem* taxes. The Board of Supervisors of Los Angeles County is empowered and obligated to levy *ad valorem* taxes, without limitation as to rate or amount, upon all property within the District subject to taxation by the District (except certain personal property which is taxable at limited rates), for the payment of the principal of and interest on the Bonds when due.

The Bonds will be issued in book-entry form only, and will be initially issued and registered in the name of Cede & Co., as nominee for The Depository Trust Company, New York, New York ("DTC"). Purchasers will not receive certificates representing their interest in the Bonds.

The Bonds will be issued as current interest bonds. Interest with respect to the Bonds accrues from the date of their delivery and is payable semiannually on February 1 and August 1 of each year, commencing February 1, 2010. The Bonds are issuable in denominations of \$5,000 or any integral multiple thereof.

Payments of principal and interest on the Bonds will be made by the designated Paying Agent, Bond Registrar and Transfer Agent (the "Paying Agent"), to DTC for subsequent disbursement to DTC Participants (defined herein) who will remit such payments to the beneficial owners of the Bonds. (See "APPENDIX D—BOOK-ENTRY ONLY SYSTEM.") U.S. Bank National Association, Los Angeles, California, has been appointed as agent of the Treasurer and Tax Collector of Los Angeles County to act as Paying Agent for the Bonds.

The Bonds are subject to optional redemption and mandatory sinking fund redemption prior to their stated maturity dates as described herein.

Maturity Schedule
Base CUSIP⁽¹⁾: 156792
\$44,535,000 Current Interest Serial Bonds

Maturity (August 1)	Principal Amount	Interest Rate	Yield	CUSIP⁽¹⁾	Maturity (August 1)	Principal Amount	Interest Rate	Yield	CUSIP⁽¹⁾
2010	\$1,365,000	4.000%	1.000%	DQ3	2021	\$1,720,000	5.250%	3.840% ⁽²⁾	EB5
2011	2,330,000	4.000	1.490	DR1	2022	1,935,000	5.250	3.990 ⁽²⁾	EC3
2012	145,000	3.000	1.940	DS9	2023	2,160,000	5.250	4.110 ⁽²⁾	ED1
2013	175,000	3.000	2.190	DT7	2024	2,400,000	5.250	4.230 ⁽²⁾	EE9
2014	580,000	4.000	2.540	DU4	2025	2,660,000	5.250	4.350 ⁽²⁾	EF6
2015	595,000	4.000	2.780	DV2	2026	2,935,000	5.250	4.470 ⁽²⁾	EG4
2016	910,000	4.000	2.980	DW0	2027	3,225,000	5.250	4.560 ⁽²⁾	EH2
2017	1,050,000	4.000	3.180	DX8	2028	3,540,000	5.250	4.650 ⁽²⁾	EJ8
2018	1,200,000	4.000	3.360	DY6	2029	3,875,000	5.250	4.730 ⁽²⁾	EK5
2019	1,360,000	4.000	3.530	DZ3	2030	4,235,000	5.250	4.820 ⁽²⁾	EL3
2020	1,525,000	5.250	3.690 ⁽²⁾	EA7	2031	4,615,000	5.250	4.900 ⁽²⁾	EM1

\$10,465,000 5.25% Current Interest Term Bonds due August 1, 2033 – Yield 5.040%⁽²⁾; CUSIP⁽¹⁾: EP4

⁽¹⁾ Copyright 2009, American Bankers Association. CUSIP data herein is provided by Standard & Poor's CUSIP Service Bureau.

⁽²⁾ Yield to call at par on August 1, 2019.

The Bonds will be offered when, as and if issued and received by the Underwriter, subject to the approval of legality by Stradling Yocca Carlson & Rauth, a Professional Corporation, San Francisco, California, Bond Counsel and Disclosure Counsel. Certain matters will be passed upon for the Underwriter by Fulbright & Jaworski L.L.P., Los Angeles, California. The Bonds, in book-entry form, will be available for delivery through the facilities of DTC in New York, New York on or about June 11, 2009.

RBC Capital Markets

Dated: May 27, 2009

APPENDIX C

CONTINUING DISCLOSURE CERTIFICATE

This Continuing Disclosure Certificate (the “Disclosure Certificate”) is executed and delivered by the Cerritos Community College District (the “District”) in connection with the issuance of \$55,000,000 General Obligation Bonds, Election of 2004, Series 2009C (the “Bonds”). The Bonds are being issued pursuant to a resolution of the Board of Trustees of the District dated April 15, 2009 and a resolution of the Board of Supervisors of the County of Los Angeles dated May 12, 2009 (collectively, the “Resolutions”). The District covenants and agrees as follows:

SECTION 1. Purpose of the Disclosure Certificate. This Disclosure Certificate is being executed and delivered by the District for the benefit of the Holders and Beneficial Owners of the Bonds and in order to assist the Participating Underwriter in complying with S.E.C. Rule 15c2-12(b)(5).

SECTION 2. Definitions. In addition to the definitions set forth in the Resolutions, which apply to any capitalized term used in this Disclosure Certificate unless otherwise defined in this Section, the following capitalized terms shall have the following meanings:

“Annual Report” shall mean any Annual Report provided by the District pursuant to, and as described in, Sections 3 and 4 of this Disclosure Certificate.

“Beneficial Owner” shall mean any person which (a) has the power, directly or indirectly, to vote or consent with respect to, or to dispose of ownership of, any Bonds (including persons holding Bonds through nominees, depositories or other intermediaries), or (b) is treated as the owner of any Bonds for federal income tax purposes.

“Dissemination Agent” shall mean initially the District, or any successor Dissemination Agent designated in writing by the District (which may be the District) and which has filed with the District a written acceptance of such designation.

“Holders” shall mean registered owners of the Bonds.

“Implementation Date” shall mean July 1, 2009, or any later date set by the Securities and Exchange Commission for implementation of continuing disclosure filings with the Municipal Securities Rulemaking Board.

“Listed Events” shall mean any of the events listed in Section 5(a) of this Disclosure Certificate.

“Participating Underwriter” shall mean any of the original underwriters of the Bonds required to comply with the Rule in connection with offering of the Bonds.

“Repository” shall mean, prior to the Implementation Date, each nationally recognized municipal securities information repository and each state information depository (as those terms are used in the Rule) and, after the Implementation Date, the Municipal Securities Rulemaking Board, which can be found at <http://emma.msrb.org/>, or any other repository of disclosure information that may be designated by the Securities and Exchange Commission as such for purposes of the Rule in the future.

“Rule” shall mean Rule 15c2-12(b)(5) adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as the same may be amended from time to time.

“State” shall mean the State of California.

SECTION 3. Provision of Annual Reports.

(a) The District shall, or shall cause the Dissemination Agent to, not later than 270 days after the end of the District’s fiscal year (presently ending June 30), commencing with the report for the 2008-09 Fiscal Year, provide to each Repository an Annual Report which is consistent with the requirements of Section 4 of this Disclosure Certificate. The Annual Report may be submitted as a single document or as separate documents comprising a package, and may cross-reference other information as provided in Section 4 of this Disclosure Certificate; *provided* that the audited financial statements of the District may be submitted separately from the balance of the Annual Report and later than the date required above for the filing of the Annual Report if they are not available by that date. If the District’s fiscal year changes, it shall give notice of such change in the same manner as for a Listed Event under Section 5(c).

(b) Not later than thirty (30) days (nor more than sixty (60) days) prior to said date the Dissemination Agent shall give notice to the District that the Annual Report shall be required to be filed in accordance with the terms of this Disclosure Certificate. Not later than fifteen (15) Business Days prior to said date, the District shall provide the Annual Report in a format suitable for reporting to the Repositories to the Dissemination Agent (if other than the District). If the District is unable to provide to the Repositories an Annual Report by the date required in subsection (a), the District shall send a notice to each Repository in substantially the form attached as Exhibit A with a copy to the Dissemination Agent. The Dissemination Agent shall not be required to file a Notice to Repositories of Failure to File an Annual Report.

(c) The Dissemination Agent shall file a report with the District stating it has filed the Annual Report in accordance with its obligations hereunder, stating the date it was provided and listing all the Repositories to which it was provided.

SECTION 4. Content of Annual Reports. The District’s Annual Report shall contain or include by reference the following:

1. The audited financial statements of the District for the prior fiscal year, prepared in accordance with generally accepted accounting principles as promulgated to apply to governmental entities from time to time by the Governmental Accounting Standards Board. If the District’s audited financial statements are not available by the time the Annual Report is required to be filed pursuant to Section 3(a), the Annual Report shall contain unaudited financial statements in a format similar to the financial statements contained in the final Official Statement, and the audited financial statements shall be filed in the same manner as the Annual Report when they become available.

2. Material financial information and operating data with respect to the District of the type included in the Official Statement in the following categories (to the extent not included in the District’s audited financial statements):

- (a) State funding received by the District for the last completed fiscal year;
- (b) enrollment of the District for the last completed fiscal year;

- (c) outstanding District indebtedness; and
- (d) summary financial information on revenues, expenditures and fund balances for the District's general fund reflecting adopted budget for the current fiscal year.

Any or all of the items listed above may be included by specific reference to other documents, including official statements of debt issues of the District or related public entities, which have been submitted to each of the Repositories or the Securities and Exchange Commission. If the document included by reference is a final official statement, it must be available from the Municipal Securities Rulemaking Board. The District shall clearly identify each such other document so included by reference.

SECTION 5. Reporting of Significant Events.

(a) Pursuant to the provisions of this Section 5, the District shall give, or cause to be given, notice of the occurrence of any of the following events with respect to the Bonds, if material:

1. principal and interest payment delinquencies,
2. non-payment related defaults,
3. modifications to rights of Bondholders,
4. optional, contingent or unscheduled bond calls,
5. defeasances,
6. rating changes,
7. adverse tax opinions or events affecting the tax-exempt status of the Bonds,
8. unscheduled draws on the debt service reserves reflecting financial difficulties,
9. unscheduled draws on the credit enhancements reflecting financial difficulties,
10. substitution of the credit or liquidity providers or their failure to perform, or
11. release, substitution or sale of property securing repayment of the Bonds.

(b) Whenever the District obtains knowledge of the occurrence of a Listed Event, the District shall as soon as possible determine if such event would be material under applicable federal securities laws.

(c) If the District determines that knowledge of the occurrence of a Listed Event would be material under applicable federal securities laws, the District shall promptly file a notice of such occurrence with the Repositories or provide notice of such reportable event to the Dissemination Agent in format suitable for filing with the Repositories. Notwithstanding the foregoing, notice of Listed Events described in subsections (a)(4) and (5) need not be given under this subsection any earlier than the notice (if any) of the underlying event is given to Holders of affected Bonds pursuant to the Resolution. The Dissemination Agent shall have no duty to independently prepare or file any report of Listed Events. The Dissemination Agent may conclusively rely on the District's determination of materiality pursuant to Section 5(b).

SECTION 6. Termination of Reporting Obligation. The District's obligations under this Disclosure Certificate shall terminate upon the legal defeasance, prior redemption or payment in full of all of the Bonds. If such termination occurs prior to the final maturity of the Bonds, the District shall give notice of such termination in the same manner as for a Listed Event under Section 5(a).

SECTION 7. Dissemination Agent. The District may, from time to time, appoint or engage a Dissemination Agent (or substitute Dissemination Agent) to assist it in carrying out its obligations under this Disclosure Certificate, and may discharge any such Agent, with or without appointing a successor Dissemination Agent. The Dissemination Agent may resign upon fifteen (15) days written notice to the District. Upon such resignation, the District shall act as its own Dissemination Agent until it appoints a successor. The Dissemination Agent shall not be responsible in any manner for the content of any notice or report prepared by the District pursuant to this Disclosure Certificate and shall not be responsible to verify the accuracy, completeness or materiality of any continuing disclosure information provided by the District. The District shall compensate the Dissemination Agent for its fees and expenses hereunder as agreed by the parties. Any entity succeeding to all or substantially all of the Dissemination Agent's corporate trust business shall be the successor Dissemination Agent without the execution or filing of any paper or further act.

SECTION 8. Amendment; Waiver. Notwithstanding any other provision of this Disclosure Certificate, the District may amend this Disclosure Certificate, and any provision of this Disclosure Certificate may be waived, provided that the following conditions are satisfied:

- (a) If the amendment or waiver relates to the provisions of Sections 3(a), 4, or 5(a), it may only be made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature or status of an obligated person with respect to the Bonds, or the type of business conducted;
- (b) The undertaking, as amended or taking into account such waiver, would, in the opinion of nationally recognized bond counsel, have complied with the requirements of the Rule at the time of the original issuance of the Bonds, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances;
- (c) The amendment or waiver does not, in the opinion of nationally recognized bond counsel, materially impair the interests of the Holders or Beneficial Owners of the Bonds; and
- (d) No duties of the Dissemination Agent hereunder shall be amended without its written consent thereto.

In the event of any amendment or waiver of a provision of this Disclosure Certificate, the District shall describe such amendment in the next Annual Report, and shall include, as applicable, a narrative explanation of the reason for the amendment or waiver and its impact on the type (or in the case of a change of accounting principles, on the presentation) of financial information or operating data being presented by the District. In addition, if the amendment relates to the accounting principles to be followed in preparing financial statements, (i) notice of such change shall be given in the same manner as for a Listed Event under Section 5(a), and (ii) the Annual Report for the year in which the change is made should present a comparison (in narrative form and also, if feasible, in quantitative form) between the financial statements as prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles.

SECTION 9. Additional Information. Nothing in this Disclosure Certificate shall be deemed to prevent the District from disseminating any other information, using the means of dissemination set forth

in this Disclosure Certificate or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Listed Event, in addition to that which is required by this Disclosure Certificate. If the District chooses to include any information in any Annual Report or notice of occurrence of a Listed Event in addition to that which is specifically required by this Disclosure Certificate, the District shall have no obligation under this Certificate to update such information or include it in any future Annual Report or notice of occurrence of a Listed Event.

SECTION 10. Default. In the event of a failure of the District to comply with any provision of this Disclosure Certificate any Holder or Beneficial Owner of the Bonds may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the District to comply with its obligations under this Disclosure Certificate. A default under this Disclosure Certificate shall not be deemed an event of default under the Resolution, and the sole remedy under this Disclosure Certificate in the event of any failure of the District to comply with this Disclosure Certificate shall be an action to compel performance.

SECTION 11. Duties, Immunities and Liabilities of Dissemination Agent. The Dissemination Agent shall have only such duties as are specifically set forth in this Disclosure Certificate. The Dissemination Agent acts hereunder solely for the benefit of the District; this Disclosure Certificate shall confer no duties on the Dissemination Agent to the Participating Underwriter, the Holders and the Beneficial Owners. The District agrees to indemnify and save the Dissemination Agent, its officers, directors, employees and agents, harmless against any loss, expense and liabilities which it may incur arising out of or in the exercise or performance of its powers and duties hereunder, including the costs and expenses (including attorneys fees) of defending against any claim of liability, but excluding liabilities due to the Dissemination Agent's gross negligence or willful misconduct. The obligations of the District under this Section shall survive resignation or removal of the Dissemination Agent and payment of the Bonds. The Dissemination Agent shall have no liability for the failure to report any event or any financial information as to which the District has not provided an information report in format suitable for filing with the Repositories. The Dissemination Agent shall not be required to monitor or enforce the District's duty to comply with its continuing disclosure requirements hereunder.

SECTION 12. Beneficiaries. This Disclosure Certificate shall inure solely to the benefit of the District, the Dissemination Agent, the Participating Underwriter and Holders and Beneficial Owners from time to time of the Bonds, and shall create no rights in any other person or entity.

Date: June 11, 2009

CERRITOS COMMUNITY COLLEGE DISTRICT

By _____
Interim Vice President, Business Services

EXHIBIT A

NOTICE TO REPOSITORIES OF FAILURE TO FILE ANNUAL REPORT

Name of District: CERRITOS COMMUNITY COLLEGE DISTRICT

Name of Bond Issue: General Obligation Bonds, Election of 2004, Series 2009C

Date of Issuance: June 11, 2009

NOTICE IS HEREBY GIVEN that the District has not provided an Annual Report with respect to the above-named Bonds as required by the Continuing Disclosure Certificate relating to the Bonds. The District anticipates that the Annual Report will be filed by _____.

Dated:_____

CERRITOS COMMUNITY COLLEGE DISTRICT

By _____ [form only; no signature required]

In the opinion of Stradling Yocca Carlson & Rauth, a Professional Corporation, San Francisco, California ("Bond Counsel"), under existing statutes, regulations, rulings and judicial decisions, and assuming the accuracy of certain representations and compliance with certain covenants and requirements described herein, interest (and original issue discount) on the Bonds is excluded from gross income for federal income tax purposes and is not an item of tax preference for purposes of calculating the federal alternative minimum tax imposed on individuals and corporations. In the further opinion of Bond Counsel, interest (and original issue discount) on the Bonds is exempt from State of California personal income tax. See "TAX MATTERS" herein with respect to tax consequences relating to the Bonds.

\$82,825,515.05**CERRITOS COMMUNITY COLLEGE DISTRICT
(Los Angeles County, California)
Election of 2004, General Obligation Bonds, Series 2012D****Dated: Date of Delivery****Due: August 1, as shown on inside cover page**

This cover page contains certain information for quick reference only. It is not a summary of this issue. Investors must read the entire Official Statement to obtain information essential to the making of an informed investment decision. Capitalized terms used on this cover page not otherwise defined shall have the meanings set forth herein.

The Cerritos Community College District (Los Angeles County, California) Election of 2004, General Obligation Bonds, Series 2012D (the "Bonds") were authorized at an election of the registered voters of the Cerritos Community College District (the "District") held on March 2, 2004 at which more than fifty-five percent of the persons voting on the proposition voted to authorize the issuance and sale of \$210,000,000 principal amount of general obligation bonds of the District (the "Authorization"). The Bonds are being issued to finance the acquisition, construction, modernization and renovation of District sites and facilities, to retire the District's outstanding 2011 General Obligation Bond Anticipation Notes maturing on April 30, 2012, and to pay the costs of issuance associated with the Bonds.

The Bonds are general obligations of the District, payable solely from the proceeds of *ad valorem* property taxes. The Board of Supervisors of Los Angeles County is empowered and obligated to levy *ad valorem* taxes, without limitation as to rate or amount, upon all property within the District subject to taxation thereby (except certain personal property which is taxable at limited rates), for the payment of principal and Maturity Value of and interest on the Bonds when due.

The Bonds will be issued in book-entry form only, and will be initially issued and registered in the name of Cede & Co. as nominee for The Depository Trust Company, New York, New York ("DTC"). Purchasers of the Bonds (the "Beneficial Owners") will not receive certificates representing their interest in the Bonds.

The Bonds will be issued as current interest bonds (the "Current Interest Bonds") and capital appreciation bonds (the "Capital Appreciation Bonds"). Interest on the Current Interest Bonds accrues from the date of delivery of the Bonds (the "Date of Delivery"), and is payable on February 1 and August 1 of each year, commencing February 1, 2013 (each, a "Bond Payment Date"). The Capital Appreciation Bonds are dated the Date of Delivery and accrete interest from such date, compounded semiannually on February 1 and August 1 of each year, commencing August 1, 2012. The Capital Appreciation Bonds are payable only at maturity and will not pay interest on a current basis.

Payments of principal or Maturity Value of and interest on the Bonds will be made by the designated Paying Agent, Bond Registrar and Transfer Agent (the "Paying Agent"), to DTC for subsequent disbursement to DTC Participants (defined herein) who will remit such payments to the Beneficial Owners of the Bonds. See "APPENDIX E – BOOK-ENTRY ONLY SYSTEM." U.S. Bank National Association, Los Angeles, California, has been appointed as agent of the Treasurer and Tax Collector of Los Angeles County to act as Paying Agent for the Bonds

The Bonds are subject to optional redemption and mandatory sinking fund redemption prior to their stated maturity dates as described herein.

MATURITY SCHEDULE
(see inside front cover)

The Bonds will be offered when, as and if issued and received by the Underwriter, subject to the approval of legality by Stradling Yocca Carlson & Rauth, a Professional Corporation, San Francisco, California, Bond Counsel and Disclosure Counsel. Certain matters will be passed upon for the Underwriter by Fulbright & Jaworski LLP, Los Angeles, California. The Bonds, in book-entry form, will be available for delivery through the facilities of DTC in New York, New York on or about April 4, 2012.

RBC CAPITAL MARKETS

MATURITY SCHEDULE

\$82,825,515.05

CERRITOS COMMUNITY COLLEGE DISTRICT

(Los Angeles County, California)

Election of 2004, General Obligation Bonds, Series 2012D

Base CUSIP[†]:156792

\$9,755,000 Current Interest Serial Bonds

<u>Maturity (August 1)</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Yield</u>	<u>CUSIP[†]</u>
2035	\$2,500,000	4.500%	4.200% ⁽¹⁾	FM0
2035	7,255,000	4.125	4.330	FS7

⁽¹⁾ Yield to the par call date of August 1, 2022.

\$25,310,000 4.500% Current Interest Term Bonds due August 1, 2038 – Yield 4.500% - CUSIP[†] FN8

\$12,000,000 5.000% Current Interest Term Bonds due August 1, 2038 – Yield 4.130% - CUSIP[†] FT5

\$35,760,515.05 Capital Appreciation Bonds

<u>Maturity Date (August 1)</u>	<u>Initial Principal Amount</u>	<u>Interest Rate</u>	<u>Yield</u>	<u>Maturity Value</u>	<u>CUSIP[†]</u>
2014	\$234,082.80	1.970%	1.970%	\$245,000	ER0
2015	439,208.75	2.370	2.370	475,000	ES8
2016	400,203.00	2.730	2.730	450,000	ET6
2017	541,032.70	3.030	3.030	635,000	EU3
2018	653,996.75	3.510	3.510	815,000	EV1
2019	764,443.20	3.770	3.770	1,005,000	EW9
2020	871,604.55	4.030	4.030	1,215,000	EX7
2021	959,058.10	4.330	4.330	1,430,000	FP3
2022	1,038,998.45	4.500	4.500	1,645,000	FQ1
2023	1,105,966.40	4.740	4.740	1,880,000	FR9
2024	1,636,620.70	4.880	4.880	2,965,000	EY5
2025	1,730,308.50	5.020	5.020	3,350,000	EZ2
2026	1,735,200.00	5.160	5.160	3,600,000	FA6
2027	1,747,113.20	5.240	5.240	3,860,000	FB4
2028	1,731,927.60	5.410	5.410	4,140,000	FC2
2029	1,718,656.90	5.480	5.480	4,385,000	FD0
2030	1,708,853.75	5.580	5.580	4,685,000	FE8
2031	1,708,240.05	5.630	5.630	4,995,000	FF5
2032	3,488,943.90	5.670	5.670	10,870,000	FG3
2033	3,514,291.75	5.710	5.710	11,675,000	FH1
2034	4,217,678.10	5.760	5.760	14,985,000	FJ7
2035	1,371,985.90	5.820	5.820	5,230,000	FK4
2036	2,442,100.00	5.880	5.880	10,000,000	FL2

[†] CUSIP Copyright 2012, American Bankers Association. CUSIP data herein is provided by Standard & Poor's CUSIP service bureau, a division of The McGraw Hill Companies. This data is not intended to create a database and does not serve in any way as a substitute for the CUSIP Services. Neither the District nor the Underwriter is responsible for the selection or correctness of the CUSIP numbers set forth herein.

APPENDIX C

FORM OF CONTINUING DISCLOSURE CERTIFICATE

This Continuing Disclosure Certificate (the “Disclosure Certificate”) is executed and delivered by the Cerritos Community College District (the “District”) in connection with the issuance of \$82,825,515.05 Cerritos Community College District (Los Angeles County, California) Election of 2004, General Obligation Bonds, Series 2012D (the “Bonds”). The Bonds are being issued pursuant to a resolution of the Board of Trustees of the District adopted on February 15, 2012 (the “Resolution”). The District covenants and agrees as follows:

SECTION 1. Purpose of the Disclosure Certificate. This Disclosure Certificate is being executed and delivered by the District for the benefit of the Holders and Beneficial Owners of the Bonds and in order to assist the Participating Underwriter in complying with S.E.C. Rule 15c2-12(b)(5).

SECTION 2. Definitions. In addition to the definitions set forth in the Resolution, which apply to any capitalized term used in this Disclosure Certificate unless otherwise defined in this Section, the following capitalized terms shall have the following meanings:

“Annual Report” shall mean any Annual Report provided by the District pursuant to, and as described in, Sections 3 and 4 of this Disclosure Certificate.

“Beneficial Owner” shall mean any person which (a) has the power, directly or indirectly, to vote or consent with respect to, or to dispose of ownership of, any Bonds (including persons holding Bonds through nominees, depositories or other intermediaries), or (b) is treated as the owner of any Bonds for federal income tax purposes.

“Dissemination Agent” shall mean initially the District, or any successor Dissemination Agent designated in writing by the District (which may be the District) and which has filed with the District a written acceptance of such designation.

“Holders” shall mean registered owners of the Bonds.

“Listed Events” shall mean any of the events listed in Section 5(a) and 5(b) of this Disclosure Certificate.

“Participating Underwriter” shall mean RBC Capital Markets, LLC or any of the original underwriters of the Bonds required to comply with the Rule in connection with offering of the Bonds.

“Repository” shall mean, the Municipal Securities Rulemaking Board, which can be found at <http://emma.msrb.org/>, or any other repository of disclosure information that may be designated by the Securities and Exchange Commission as such for purposes of the Rule in the future.

“Rule” shall mean Rule 15c2-12(b)(5) adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as the same may be amended from time to time.

“State” shall mean the State of California.

SECTION 3. Provision of Annual Reports.

(a) The District shall, or shall cause the Dissemination Agent to, not later than nine months after the end of the District's fiscal year (presently ending June 30), commencing with the report for the 2011-12 Fiscal Year, provide to each Repository an Annual Report which is consistent with the requirements of Section 4 of this Disclosure Certificate, with a copy to the Participating Underwriter. The Annual Report may be submitted as a single document or as separate documents comprising a package, and may cross-reference other information as provided in Section 4 of this Disclosure Certificate; *provided* that the audited financial statements of the District may be submitted separately from the balance of the Annual Report and later than the date required above for the filing of the Annual Report if they are not available by that date. If the District's fiscal year changes, it shall give notice of such change in the same manner as for a Listed Event under Section 5(c).

(b) Not later than 30 days (nor more than 60 days) prior to said date the Dissemination Agent shall give notice to the District that the Annual Report shall be required to be filed in accordance with the terms of this Disclosure Certificate. Not later than 15 Business Days prior to said date, the District shall provide the Annual Report in a format suitable for reporting to the Repositories to the Dissemination Agent (if other than the District). If the District is unable to provide to the Repositories an Annual Report by the date required in subsection (a), the District shall send a notice to each Repository in substantially the form attached as Exhibit A with a copy to the Dissemination Agent. The Dissemination Agent shall not be required to file a Notice to Repositories of Failure to File an Annual Report.

(c) The Dissemination Agent shall file a report with the District stating it has filed the Annual Report in accordance with its obligations hereunder, stating the date it was provided and listing all the Repositories to which it was provided.

SECTION 4. Content of Annual Reports. The District's Annual Report shall contain or include by reference the following:

1. The audited financial statements of the District for the prior fiscal year, prepared in accordance with generally accepted accounting principles as promulgated to apply to governmental entities from time to time by the Governmental Accounting Standards Board. If the District's audited financial statements are not available by the time the Annual Report is required to be filed pursuant to Section 3(a), the Annual Report shall contain unaudited financial statements in a format similar to the financial statements contained in the final Official Statement, and the audited financial statements shall be filed in the same manner as the Annual Report when they become available.

2. Material financial information and operating data with respect to the District of the type included in the Official Statement in the following categories (to the extent not included in the District's audited financial statements):

- (A) State funding received by the District for the last completed fiscal year;
- (B) Average daily attendance of the District for the last completed fiscal year;
- (C) Outstanding District indebtedness;
- (D) Summary financial information on revenues, expenditures and fund balances for the District's general fund reflecting adopted budget for the current fiscal year.

Any or all of the items listed above may be included by specific reference to other documents, including official statements of debt issues of the District or related public entities, which have been submitted to each of the Repositories or the Securities and Exchange Commission. If the document included by reference is a final official statement, it must be available from the Municipal Securities Rulemaking Board. The District shall clearly identify each such other document so included by reference.

SECTION 5. Reporting of Significant Events.

(a) Pursuant to the provisions of this Section 5, the District shall give, or cause to be given, notice of the occurrence of any of the following events with respect to the Bonds in a timely manner not in excess of 10 business days after the occurrence of the event:

1. principal and interest payment delinquencies.
2. tender offers.
3. defeasances.
4. rating changes.
5. adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, or Notices of Proposed Issue (IRS Form 5701-TEB).
6. unscheduled draws on the debt service reserves reflecting financial difficulties.
7. unscheduled draws on credit enhancement reflecting financial difficulties.
8. substitution of the credit or liquidity providers or their failure to perform.
9. bankruptcy, insolvency, receivership or similar event (within the meaning of the Rule) of the District. For the purposes of the event identified in this Section 5(a)(9), the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for the District in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the District, or if such jurisdiction has been assumed by leaving the existing governmental body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the District.

(b) Pursuant to the provisions of this Section 5, the District shall give, or cause to be given, notice of the occurrence of any of the following events with respect to the Bonds, if material:

1. non-payment related defaults.
2. modifications to rights of Holders.
3. optional, contingent or unscheduled bond calls.

4. unless described under Section 5(a)(5) above, adverse tax opinions, material notices or determinations with respect to the tax status of the Bonds, or other material events affecting the tax status of the Bonds.

5. release, substitution or sale of property securing repayment of the Bonds.

6. the consummation of a merger, consolidation, or acquisition involving the District or the sale of all or substantially all of the assets of the District, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms.

7. Appointment of a successor or additional trustee or paying agent with respect to the Bonds or the change of name of such a trustee or paying agent.

(c) Whenever the District obtains knowledge of the occurrence of a Listed Event under Section 5(b) hereof, the District shall as soon as possible determine if such event would be material under applicable federal securities laws.

(d) If the District determines that knowledge of the occurrence of a Listed Event under Section 5(b) hereof would be material under applicable federal securities laws, the District shall (i) file a notice of such occurrence with the Repository in a timely manner not in excess of 10 business days after the occurrence of the event or (ii) provide notice of such reportable event to the Dissemination Agent in format suitable for filing with the Repository in a timely manner not in excess of 10 business days after the occurrence of the event. The Dissemination Agent shall have no duty to independently prepare or file any report of Listed Events. The Dissemination Agent may conclusively rely on the District's determination of materiality pursuant to Section 5(c).

SECTION 6. Termination of Reporting Obligation. The District's obligations under this Disclosure Certificate shall terminate upon the legal defeasance, prior redemption or payment in full of all of the Bonds. If such termination occurs prior to the final maturity of the Bonds, the District shall give notice of such termination in the same manner as for a Listed Event under Section 5(a) or 5(b), as applicable.

SECTION 7. Dissemination Agent. The District may, from time to time, appoint or engage a Dissemination Agent (or substitute Dissemination Agent) to assist it in carrying out its obligations under this Disclosure Certificate, and may discharge any such Agent, with or without appointing a successor Dissemination Agent. The Dissemination Agent may resign upon 15 days written notice to the District. Upon such resignation, the District shall act as its own Dissemination Agent until it appoints a successor. The Dissemination Agent shall not be responsible in any manner for the content of any notice or report prepared by the District pursuant to this Disclosure Certificate and shall not be responsible to verify the accuracy, completeness or materiality of any continuing disclosure information provided by the District. The District shall compensate the Dissemination Agent for its fees and expenses hereunder as agreed by the parties. Any entity succeeding to all or substantially all of the Dissemination Agent's corporate trust business shall be the successor Dissemination Agent without the execution or filing of any paper or further act.

SECTION 8. Amendment; Waiver. Notwithstanding any other provision of this Disclosure Certificate, the District may amend this Disclosure Certificate, and any provision of this Disclosure Certificate may be waived, provided that the following conditions are satisfied:

(a) If the amendment or waiver relates to the provisions of Sections 3(a), 4, 5(a) or 5(b), it may only be made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature or status of an obligated person with respect to the Bonds, or the type of business conducted;

(b) The undertaking, as amended or taking into account such waiver, would, in the opinion of nationally recognized bond counsel, have complied with the requirements of the Rule at the time of the original issuance of the Bonds, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances;

(c) The amendment or waiver does not, in the opinion of nationally recognized bond counsel, materially impair the interests of the Holders or Beneficial Owners of the Bonds; and

(d) No duties of the Dissemination Agent hereunder shall be amended without its written consent thereto.

In the event of any amendment or waiver of a provision of this Disclosure Certificate, the District shall describe such amendment in the next Annual Report, and shall include, as applicable, a narrative explanation of the reason for the amendment or waiver and its impact on the type (or in the case of a change of accounting principles, on the presentation) of financial information or operating data being presented by the District. In addition, if the amendment relates to the accounting principles to be followed in preparing financial statements, (i) notice of such change shall be given in the same manner as for a Listed Event under Section 5(b), and (ii) the Annual Report for the year in which the change is made should present a comparison (in narrative form and also, if feasible, in quantitative form) between the financial statements as prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles.

SECTION 9. Additional Information. Nothing in this Disclosure Certificate shall be deemed to prevent the District from disseminating any other information, using the means of dissemination set forth in this Disclosure Certificate or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Listed Event, in addition to that which is required by this Disclosure Certificate. If the District chooses to include any information in any Annual Report or notice of occurrence of a Listed Event in addition to that which is specifically required by this Disclosure Certificate, the District shall have no obligation under this Certificate to update such information or include it in any future Annual Report or notice of occurrence of a Listed Event.

SECTION 10. Default. In the event of a failure of the District to comply with any provision of this Disclosure Certificate any Holder or Beneficial Owner of the Bonds may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the District to comply with its obligations under this Disclosure Certificate. A default under this Disclosure Certificate shall not be deemed an event of default under the Resolution, and the sole remedy under this Disclosure Certificate in the event of any failure of the District to comply with this Disclosure Certificate shall be an action to compel performance.

SECTION 11. Duties, Immunities and Liabilities of Dissemination Agent. The Dissemination Agent shall have only such duties as are specifically set forth in this Disclosure Certificate. The Dissemination Agent acts hereunder solely for the benefit of the District; this Disclosure Certificate shall

confer no duties on the Dissemination Agent to the Participating Underwriter, the Holders and the Beneficial Owners. The District agrees to indemnify and save the Dissemination Agent, its officers, directors, employees and agents, harmless against any loss, expense and liabilities which it may incur arising out of or in the exercise or performance of its powers and duties hereunder, including the costs and expenses (including attorneys fees) of defending against any claim of liability, but excluding liabilities due to the Dissemination Agent's negligence or willful misconduct. The obligations of the District under this Section shall survive resignation or removal of the Dissemination Agent and payment of the Bonds. The Dissemination Agent shall have no liability for the failure to report any event or any financial information as to which the District has not provided an information report in format suitable for filing with the Repositories. The Dissemination Agent shall not be required to monitor or enforce the District's duty to comply with its continuing disclosure requirements hereunder.

SECTION 12. Notices. Any notices or communications to or among any of the parties to this Disclosure Certificate may be given as follows:

To the District: Cerritos Community College District
1110 Alondra Boulevard
Norwalk, California 90650

To the Dissemination Agent: Cerritos Community College District
1110 Alondra Boulevard
Norwalk, California 90650

SECTION 13. Beneficiaries. This Disclosure Certificate shall inure solely to the benefit of the District, the Dissemination Agent, the Participating Underwriter and Holders and Beneficial Owners from time to time of the Bonds, and shall create no rights in any other person or entity.

SECTION 12. Signature. This Disclosure Certificate has been executed by the undersigned on the date hereof, and such signature binds the District to the undertaking herein provided.

Date: April 4, 2012

CERRITOS COMMUNITY COLLEGE DISTRICT

By _____
Vice President, Business Services/
Assistant Superintendent

EXHIBIT A

NOTICE TO REPOSITORIES OF FAILURE TO FILE ANNUAL REPORT

Name of District: CERRITOS COMMUNITY COLLEGE DISTRICT

Name of Bond Issue: Election of 2004, General Obligation Bonds, Series 2012D

Date of Issuance: April 4, 2012

NOTICE IS HEREBY GIVEN that the District has not provided an Annual Report with respect to the above-named Bonds as required by the Continuing Disclosure Certificate relating to the Bonds. The District anticipates that the Annual Report will be filed by _____.

Dated:_____

CERRITOS COMMUNITY COLLEGE DISTRICT

By _____ [form only; no signature required]

In the opinion of Stradling Yocca Carlson & Rauth, a Professional Corporation, San Francisco, California ("Bond Counsel"), under existing statutes, regulations, rulings and judicial decisions, and assuming the accuracy of certain representations and compliance with certain covenants and requirements described herein, interest (and original issue discount) on the Federally Tax-Exempt Bonds is excluded from gross income for federal income tax purposes and is not an item of tax preference for purposes of calculating the federal alternative minimum tax imposed on individuals and corporations. In the opinion of Bond Counsel, under existing statutes, regulations, rulings and judicial decisions, interest on the Federally Taxable Bonds is not excluded from gross income for federal income tax purposes under Section 103 of the Internal Revenue Code of 1986, as amended. In the further opinion of Bond Counsel, interest (and original issue discount) on the Bonds is exempt from State of California personal income tax. See "TAX MATTERS" herein with respect to tax consequences relating to the Bonds.

\$198,370,000**CERRITOS COMMUNITY COLLEGE DISTRICT****(Los Angeles County, California)****\$100,000,000****Election of 2012 General Obligation Bonds,
Series 2014A (Federally Tax-Exempt)****\$80,395,000****2014 General Obligation Refunding Bonds,
Series A (Federally Tax-Exempt)****\$17,975,000****2014 General Obligation Refunding Bonds,
Series B (Federally Taxable)****Dated: Date of Delivery****Due: August 1, as shown on inside cover page**

This cover page contains certain information for quick reference only. It is not a summary of this issue. Investors must read the entire Official Statement to obtain information essential to the making of an informed investment decision. Capitalized terms used on this cover page not otherwise defined shall have the meanings set forth herein.

The Cerritos Community College District (Los Angeles County, California) Election of 2012 General Obligation Bonds, Series 2014A (Federally Tax-Exempt) (the "2014A Bonds") were authorized at an election of the registered voters of the Cerritos Community College District (the "District") held on November 6, 2012 at which the requisite 55% or more of the persons voting on the proposition voted to authorize the issuance and sale of \$350,000,000 principal amount of general obligation bonds of the District. The 2014A Bonds are being issued to finance the acquisition, construction, modernization and equipping of District sites and facilities, and to pay the costs of issuance associated with the 2014A Bonds.

The Cerritos Community College District (Los Angeles County, California) 2014 General Obligation Refunding Bonds, Series A (Federally Tax-Exempt) and the Cerritos Community College District (Los Angeles County, California) 2014 General Obligation Refunding Bonds, Series B (Federally Taxable) (collectively, the "Refunding Bonds," and together with the 2014A Bonds, the "Bonds"), are being issued to (i) refund portions of the District's prior bonded indebtedness, and (ii) pay the costs of issuance associated with the Refunding Bonds.

The Bonds are general obligations of the District, payable solely from the proceeds of *ad valorem* property taxes. The Board of Supervisors of Los Angeles County is empowered and obligated to levy such *ad valorem* taxes, without limitation as to rate or amount, upon all property within the District subject to taxation thereby (except certain personal property which is taxable at limited rates), for the payment of principal of and interest on the Bonds when due.

The Bonds will be issued in book-entry form only, and will be initially issued and registered in the name of Cede & Co. as nominee of The Depository Trust Company, New York, New York (collectively, "DTC"). Purchasers of the Bonds (the "Beneficial Owners") will not receive physical certificates representing their interest in the Bonds. The Bonds are issuable as fully registered bonds in denominations of \$5,000 or any integral multiple thereof.

The Bonds will be issued as current interest bonds such that interest thereon will accrue from the Date of Delivery of the Bonds, and be payable semiannually on February 1 and August 1 of each year, commencing February 1, 2015 (each, a "Bond Payment Date"). Payments of principal of and interest on the Bonds will be made by the designated paying agent, bond registrar, authentication agent and transfer agent (collectively, the "Paying Agent"), to DTC for subsequent disbursement to DTC Participants (defined herein) who will remit such payments to the Beneficial Owners of the Bonds. See "APPENDIX E – BOOK-ENTRY ONLY SYSTEM." U.S. Bank National Association, Los Angeles, California, has been appointed as agent of the Treasurer and Tax Collector of Los Angeles County to act as Paying Agent for the Bonds.

The Bonds are subject to optional redemption and mandatory sinking fund redemption prior to their stated maturity dates as further described herein.

MATURITY SCHEDULE**(see inside front cover)**

The Bonds will be offered when, as and if issued and received by the Underwriters, subject to the approval of legality by Stradling Yocca Carlson & Rauth, a Professional Corporation, San Francisco, California, Bond Counsel and Disclosure Counsel. Certain matters will be passed upon for the Underwriters by Nossaman LLP, Irvine, California. The Bonds, in book-entry form, will be available for delivery through the facilities of DTC in New York, New York on or about November 20, 2014.

Wells Fargo Securities**(Senior Manager: Election of 2012 Bonds, Series 2014A)****RBC Capital Markets****(Senior Manager: Refunding Bonds)****J. P. Morgan**

MATURITY SCHEDULE

Base CUSIP[†]:156792

\$100,000,000

CERRITOS COMMUNITY COLLEGE DISTRICT

(Los Angeles County, California)

Election of 2004 General Obligation Bonds, Series 2014A (Federally Tax-Exempt)

\$34,075,000 Serial Bonds

Maturity (August 1)	Principal Amount	Interest Rate	Yield	CUSIP[†]
2015	\$8,455,000	1.500%	0.150%	GY3
2016	10,190,000	4.000	0.370	GZ0
2017	7,455,000	4.000	0.590	HA4
2031	2,310,000	5.000	2.930 ⁽¹⁾	HB2
2032	2,650,000	5.000	2.980 ⁽¹⁾	HC0
2033	3,015,000	5.000	3.030 ⁽¹⁾	HD8

\$27,470,000 – 5.000% Term Bonds due August 1, 2039 - Yield: 3.240%⁽¹⁾ - CUSIP[†]: HE6

\$38,455,000 – 4.000% Term Bonds due August 1, 2044 - Yield: 3.790%⁽¹⁾ - CUSIP[†]: HF3

[†] CUSIP data herein is provided by CUSIP Global Services, managed by Standard & Poor's Financial Services LLC on behalf of the American Bankers Association. Neither the District nor the Underwriters are responsible for the selection or correctness of the CUSIP numbers set forth herein.

⁽¹⁾ Yield to call at par on August 1, 2024.

MATURITY SCHEDULE

Base CUSIP[†]:156792

\$80,395,000

CERRITOS COMMUNITY COLLEGE DISTRICT

(Los Angeles County, California)

2014 General Obligation Refunding Bonds, Series A (Federally Tax-Exempt)

\$80,395,000 Serial Bonds

Maturity (August 1)	Principal Amount	Interest Rate	Yield	CUSIP[†]
2015	\$1,565,000	2.000%	0.120%	FU2
2016	480,000	2.000	0.370	FV0
2017	505,000	3.000	0.590	FW8
2018	540,000	4.000	0.830	FX6
2019	585,000	5.000	1.090	FY4
2020	2,050,000	5.000	1.390	FZ1
2021	2,290,000	5.000	1.670	GA5
2022	500,000	1.750	1.950	HG1
2022	2,040,000	5.000	1.950	GB3
2023	500,000	2.000	2.130	HH9
2023	2,290,000	5.000	2.130	GC1
2024	5,010,000	5.000	2.280	GD9
2025	5,545,000	5.000	2.430 ⁽¹⁾	GE7
2026	6,110,000	5.000	2.580 ⁽¹⁾	GF4
2027	6,720,000	5.000	2.700 ⁽¹⁾	GG2
2028	7,370,000	5.000	2.780 ⁽¹⁾	GH0
2029	8,060,000	5.000	2.830 ⁽¹⁾	GJ6
2030	8,810,000	4.000	3.280 ⁽¹⁾	GK3
2031	9,505,000	4.000	3.330 ⁽¹⁾	GL1
2032	4,785,000	4.000	3.380 ⁽¹⁾	GM9
2033	5,135,000	4.000	3.430 ⁽¹⁾	GN7

\$17,975,000

CERRITOS COMMUNITY COLLEGE DISTRICT

(Los Angeles County, California)

2014 General Obligation Refunding Bonds, Series B (Federally Taxable)

\$17,975,000 Serial Bonds

Maturity (August 1)	Principal Amount	Interest Rate	Yield	CUSIP[†]
2015	\$575,000	0.506%	0.506%	GP2
2016	1,730,000	0.836	0.836	GQ0
2017	1,830,000	1.312	1.312	GR8
2018	1,940,000	1.845	1.845	GS6
2019	2,070,000	2.165	2.165	GT4
2020	2,210,000	2.581	2.581	GU1
2021	2,365,000	2.781	2.781	GV9
2022	2,535,000	2.971	2.971	GW7
2023	2,720,000	3.121	3.121	GX5

[†] CUSIP data herein is provided by CUSIP Global Services, managed by Standard & Poor's Financial Services LLC on behalf of the American Bankers Association. Neither the District nor the Underwriters are responsible for the selection or correctness of the CUSIP numbers set forth herein.

⁽¹⁾ Yield to call at par on August 1, 2024.

APPENDIX C

FORM OF CONTINUING DISCLOSURE CERTIFICATE

This Continuing Disclosure Certificate (the “Disclosure Certificate”) is executed and delivered by the Cerritos Community College District (the “District”) in connection with the issuance of (i) \$100,000,000 Cerritos Community College District (Los Angeles County, California) Election of 2012 General Obligation Bonds, Series 2014A, (ii) \$80,395,000 Cerritos Community College District (Los Angeles County, California) 2014 General Obligation Refunding Bonds, Series A, and (iii) \$17,975,000 Cerritos Community College District (Los Angeles County, California) 2014 General Obligation Refunding Bonds, Series A (collectively, the “Bonds”). The Bonds are being issued pursuant to resolutions of the Board of Trustees of the District adopted on October 1, 2014 and October 27, 2014 (collectively, the “Resolution”). The District covenants and agrees as follows:

SECTION 1. Purpose of the Disclosure Certificate. This Disclosure Certificate is being executed and delivered by the District for the benefit of the Holders and Beneficial Owners of the Bonds and in order to assist the Participating Underwriter in complying with S.E.C. Rule 15c2-12(b)(5).

SECTION 2. Definitions. In addition to the definitions set forth in the Resolution, which apply to any capitalized term used in this Disclosure Certificate unless otherwise defined in this Section, the following capitalized terms shall have the following meanings:

“Annual Report” shall mean any Annual Report provided by the District pursuant to, and as described in, Sections 3 and 4 of this Disclosure Certificate.

“Beneficial Owner” shall mean any person which (a) has the power, directly or indirectly, to vote or consent with respect to, or to dispose of ownership of, any Bonds (including persons holding Bonds through nominees, depositories or other intermediaries), or (b) is treated as the owner of any Bonds for federal income tax purposes.

“Dissemination Agent” shall mean initially the District, or any successor Dissemination Agent designated in writing by the District (which may be the District) and which has filed with the District a written acceptance of such designation.

“Holders” shall mean registered owners of the Bonds.

“Listed Events” shall mean any of the events listed in Section 5(a) and 5(b) of this Disclosure Certificate.

“Official Statement” shall mean that certain Official Statement relating to the Bonds, dated as of November 4, 2014.

“Participating Underwriter” shall mean each of the original underwriters of the Bonds required to comply with the Rule in connection with offering of the Bonds.

“Repository” shall mean, the Municipal Securities Rulemaking Board, which can be found at <http://emma.msrb.org/>, or any other repository of disclosure information that may be designated by the Securities and Exchange Commission as such for purposes of the Rule in the future.

“Rule” shall mean Rule 15c2-12(b)(5) adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as the same may be amended from time to time.

“State” shall mean the State of California.

SECTION 3. Provision of Annual Reports.

(a) The District shall, or shall cause the Dissemination Agent to, not later than nine months after the end of the District’s fiscal year (presently ending June 30), commencing with the report for the 2013-14 Fiscal Year, provide to the Repository an Annual Report which is consistent with the requirements of Section 4 of this Disclosure Certificate, with a copy to the Participating Underwriter. The Annual Report may be submitted as a single document or as separate documents comprising a package, and may cross-reference other information as provided in Section 4 of this Disclosure Certificate; *provided* that the audited financial statements of the District may be submitted separately from the balance of the Annual Report and later than the date required above for the filing of the Annual Report if they are not available by that date. If the District’s fiscal year changes, it shall give notice of such change in the same manner as for a Listed Event under Section 5(b).

(b) Not later than 30 days (nor more than 60 days) prior to said date the Dissemination Agent shall give notice to the District that the Annual Report shall be required to be filed in accordance with the terms of this Disclosure Certificate. Not later than 15 Business Days prior to said date, the District shall provide the Annual Report in a format suitable for reporting to the Repository to the Dissemination Agent (if other than the District). If the District is unable to provide to the Repository an Annual Report by the date required in subsection (a), the District shall send a notice to the Repository in substantially the form attached as Exhibit A with a copy to the Dissemination Agent. The Dissemination Agent shall not be required to file a Notice to Repository of Failure to File an Annual Report.

(c) The Dissemination Agent shall file a report with the District stating it has filed the Annual Report in accordance with its obligations hereunder, stating the date it was provided to the Repository.

SECTION 4. Content and Form of Annual Reports. (a) The District’s Annual Report shall contain or include by reference the following:

1. The audited financial statements of the District for the prior fiscal year, prepared in accordance with generally accepted accounting principles as promulgated to apply to governmental entities from time to time by the Governmental Accounting Standards Board. If the District’s audited financial statements are not available by the time the Annual Report is required to be filed pursuant to Section 3(a), the Annual Report shall contain unaudited financial statements in a format similar to the financial statements contained in the final Official Statement, and the audited financial statements shall be filed in the same manner as the Annual Report when they become available.

2. Material financial information and operating data with respect to the District of the type included in the Official Statement in the following categories (to the extent not included in the District’s audited financial statements):

- (A) State funding received by the District for the last completed fiscal year;
- (B) Full time equivalent student counts of the District for the last completed fiscal year;

- (C) Outstanding District indebtedness;
- (D) Summary financial information on revenues, expenditures and fund balances for the District's general fund reflecting adopted budget for the then-current fiscal year;
- (E) Current assessed valuation of taxable property within the District; and
- (F) Data regarding secured *ad valorem* tax charges and delinquencies for property within the District, except to the extent the County of Los Angeles adopts the Teeter Plan for tax levies for District bonded indebtedness.

Any or all of the items listed above may be included by specific reference to other documents, including official statements of debt issues of the District or related public entities, which have been submitted to the Repository or the Securities and Exchange Commission. If the document included by reference is a final official statement, it must be available from the Municipal Securities Rulemaking Board. The District shall clearly identify each such other document so included by reference.

(b) The Annual Report will be filed in an electronic format accompanied by such identifying information as shall be prescribed by the Municipal Securities Rulemaking Board.

SECTION 5. Reporting of Significant Events.

(a) Pursuant to the provisions of this Section 5(a), the District shall give, or cause to be given, notice of the occurrence of any of the following events with respect to the Bonds in a timely manner not in excess of 10 business days after the occurrence of the event:

1. principal and interest payment delinquencies.
2. tender offers.
3. defeasances.
4. rating changes.
5. adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, or Notices of Proposed Issue (IRS Form 5701-TEB).
6. unscheduled draws on the debt service reserves reflecting financial difficulties.
7. unscheduled draws on credit enhancement reflecting financial difficulties.
8. substitution of the credit or liquidity providers or their failure to perform.
9. bankruptcy, insolvency, receivership or similar event of the District. For the purposes of the event identified in this Section 5(a)(9), the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for the District in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the District, or if such jurisdiction has been assumed by leaving the existing governmental body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order

confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the District.

(b) Pursuant to the provisions of this Section 5(b), the District shall give, or cause to be given, notice of the occurrence of any of the following events with respect to the Bonds, if material:

1. non-payment related defaults.
2. modifications to rights of Holders.
3. optional, contingent or unscheduled bond calls.
4. unless described under Section 5(a)(5) above, material notices or determinations with respect to the tax status of the Bonds, or other material events affecting the tax status of the Bonds.
5. release, substitution or sale of property securing repayment of the Bonds.
6. the consummation of a merger, consolidation, or acquisition involving the District or the sale of all or substantially all of the assets of the District, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms.
7. Appointment of a successor or additional trustee or paying agent with respect to the Bonds or the change of name of such a trustee or paying agent.

(c) Whenever the District obtains knowledge of the occurrence of a Listed Event under Section 5(b) hereof, the District shall as soon as possible determine if such event would be material under applicable federal securities laws.

(d) If the District determines that knowledge of the occurrence of a Listed Event under Section 5(b) hereof would be material under applicable federal securities laws, the District shall (i) file a notice of such occurrence with the Repository in a timely manner not in excess of 10 business days after the occurrence of the event or (ii) provide notice of such reportable event to the Dissemination Agent in format suitable for filing with the Repository in a timely manner not in excess of 10 business days after the occurrence of the event. The Dissemination Agent shall have no duty to independently prepare or file any report of Listed Events. The Dissemination Agent may conclusively rely on the District's determination of materiality pursuant to Section 5(c).

SECTION 6. Termination of Reporting Obligation. The District's obligations under this Disclosure Certificate shall terminate upon the legal defeasance, prior redemption or payment in full of all of the Bonds. If such termination occurs prior to the final maturity of the Bonds, the District shall give notice of such termination in the same manner as for a Listed Event under Section 5(a) or 5(b), as applicable.

SECTION 7. Dissemination Agent. The District may, from time to time, appoint or engage a Dissemination Agent (or substitute Dissemination Agent) to assist it in carrying out its obligations under this Disclosure Certificate, and may discharge any such Agent, with or without appointing a successor Dissemination Agent. The Dissemination Agent may resign upon 15 days written notice to the District.

Upon such resignation, the District shall act as its own Dissemination Agent until it appoints a successor. The Dissemination Agent shall not be responsible in any manner for the content of any notice or report prepared by the District pursuant to this Disclosure Certificate and shall not be responsible to verify the accuracy, completeness or materiality of any continuing disclosure information provided by the District. The District shall compensate the Dissemination Agent for its fees and expenses hereunder as agreed by the parties. Any entity succeeding to all or substantially all of the Dissemination Agent's corporate trust business shall be the successor Dissemination Agent without the execution or filing of any paper or further act.

SECTION 8. Amendment; Waiver. Notwithstanding any other provision of this Disclosure Certificate, the District may amend this Disclosure Certificate, and any provision of this Disclosure Certificate may be waived, provided that the following conditions are satisfied:

- (a) If the amendment or waiver relates to the provisions of Sections 3(a), 4, 5(a) or 5(b), it may only be made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature or status of an obligated person with respect to the Bonds, or the type of business conducted;
- (b) The undertaking, as amended or taking into account such waiver, would, in the opinion of nationally recognized bond counsel, have complied with the requirements of the Rule at the time of the original issuance of the Bonds, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances;
- (c) The amendment or waiver does not, in the opinion of nationally recognized bond counsel, materially impair the interests of the Holders or Beneficial Owners of the Bonds; and
- (d) No duties of the Dissemination Agent hereunder shall be amended without its written consent thereto.

In the event of any amendment or waiver of a provision of this Disclosure Certificate, the District shall describe such amendment in the next Annual Report, and shall include, as applicable, a narrative explanation of the reason for the amendment or waiver and its impact on the type (or in the case of a change of accounting principles, on the presentation) of financial information or operating data being presented by the District. In addition, if the amendment relates to the accounting principles to be followed in preparing financial statements, (i) notice of such change shall be given in the same manner as for a Listed Event under Section 5(b), and (ii) the Annual Report for the year in which the change is made should present a comparison (in narrative form and also, if feasible, in quantitative form) between the financial statements as prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles.

SECTION 9. Additional Information. Nothing in this Disclosure Certificate shall be deemed to prevent the District from disseminating any other information, using the means of dissemination set forth in this Disclosure Certificate or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Listed Event, in addition to that which is required by this Disclosure Certificate. If the District chooses to include any information in any Annual Report or notice of occurrence of a Listed Event in addition to that which is specifically required by this Disclosure Certificate, the District shall have no obligation under this Certificate to update such information or include it in any future Annual Report or notice of occurrence of a Listed Event.

SECTION 10. Default. In the event of a failure of the District to comply with any provision of this Disclosure Certificate any Holder or Beneficial Owner of the Bonds may take such actions as may be

necessary and appropriate, including seeking mandate or specific performance by court order, to cause the District to comply with its obligations under this Disclosure Certificate. A default under this Disclosure Certificate shall not be deemed an event of default under the Resolution, and the sole remedy under this Disclosure Certificate in the event of any failure of the District to comply with this Disclosure Certificate shall be an action to compel performance.

SECTION 11. Duties, Immunities and Liabilities of Dissemination Agent. The Dissemination Agent shall have only such duties as are specifically set forth in this Disclosure Certificate. The Dissemination Agent acts hereunder solely for the benefit of the District; this Disclosure Certificate shall confer no duties on the Dissemination Agent to the Participating Underwriter, the Holders and the Beneficial Owners. The District agrees to indemnify and save the Dissemination Agent, its officers, directors, employees and agents, harmless against any loss, expense and liabilities which it may incur arising out of or in the exercise or performance of its powers and duties hereunder, including the costs and expenses (including attorneys fees) of defending against any claim of liability, but excluding liabilities due to the Dissemination Agent's negligence or willful misconduct. The obligations of the District under this Section shall survive resignation or removal of the Dissemination Agent and payment of the Bonds. The Dissemination Agent shall have no liability for the failure to report any event or any financial information as to which the District has not provided an information report in format suitable for filing with the Repositories. The Dissemination Agent shall not be required to monitor or enforce the District's duty to comply with its continuing disclosure requirements hereunder.

SECTION 12. Notices. Any notices or communications to or among any of the parties to this Disclosure Certificate may be given as follows:

To the District: Cerritos Community College District
1110 Alondra Boulevard
Norwalk, California 90650

To the Dissemination Agent: Cerritos Community College District
1110 Alondra Boulevard
Norwalk, California 90650

SECTION 13. Beneficiaries. This Disclosure Certificate shall inure solely to the benefit of the District, the Dissemination Agent, the Participating Underwriter and Holders and Beneficial Owners from time to time of the Bonds, and shall create no rights in any other person or entity.

SECTION 12. Signature. This Disclosure Certificate has been executed by the undersigned on the date hereof, and such signature binds the District to the undertaking herein provided.

Date: November 20, 2014

CERRITOS COMMUNITY COLLEGE DISTRICT

By _____
Vice President, Business Services/
Assistant Superintendent

EXHIBIT A

NOTICE TO REPOSITORIES OF FAILURE TO FILE ANNUAL REPORT

Name of District: CERRITOS COMMUNITY COLLEGE DISTRICT

Name of Bond Issue: Election of 2012 General Obligation Bonds, Series 2014A (Federally Tax-Exempt)
2014 General Obligation Refunding Bonds, Series A (Federally Tax-Exempt)
2014 General Obligation Refunding Bonds, Series B (Federally Taxable)

Date of Issuance: November 20, 2014

NOTICE IS HEREBY GIVEN that the District has not provided an Annual Report with respect to the above-named Bonds as required by the Continuing Disclosure Certificate relating to the Bonds. The District anticipates that the Annual Report will be filed by _____.

Dated: _____

CERRITOS COMMUNITY COLLEGE DISTRICT

By _____ [form only; no signature required]