

CERRITOS COLLEGE  
GENERAL OBLIGATION BOND  
MINUTES OF THE MEETING OF THE  
CITIZENS' BOND OVERSIGHT COMMITTEE

January 31, 2017

I. Call to Order

Ms. Rapp called the meeting to order at 6:02 p.m. Those present were:

Joseph Derthick  
Phil Herrera

Lisa Ann Rapp

Absent: Mary Jane McIntosh, John Moore, Lola Rizkallah

Others present were: Ali Delawalla, Dr. Jose Fierro, Felipe Lopez, David Moore, and Jimmy Riordan from Tilden-Coil Constructors.

II. Welcome by Dr. Jose Fierro, President/Superintendent

Dr. Fierro welcomed each of the Citizens' Bond Oversight Committee members. He introduced Mr. Lopez, the new Vice President of Business Services. Dr. Fierro commented that he attended the college's FAR Bazaar which was one of the largest art exhibitions in the area.

III. Introductions

Each of the Citizens' Bond Oversight Committee members introduced themselves.

IV. Public Comments

There were no public comments.

V. Approval of Minutes – May 9, 2016

A quorum was not present so the minutes of the May 9, 2016 meeting were not approved.

VI. Measure CC and Measure G Expenditure Lists as of December 31, 2016

The committee reviewed the two expenditure lists which reflected the G.O. Bond expenditures and/or monetary commitments of the college for both Measure CC and Measure G through December 31, 2016.

VII. Measure CC and Measure G Financial Audit Reports as of June 30, 2016

Mr. Lopez provided a PowerPoint presentation that outlined the Measure CC and Measure G financial audit reports for the period ending June 30, 2016. Mr. Lopez reported that the college complied in all material aspects and, further, the firm has given the college an unmodified opinion, which is the best opinion possible. Mr.

Lopez noted that the college will continue to audit Measure CC until the actual bonds are paid out in full.

VIII. Measure CC and Measure G Construction Update

Jimmy Riordan of Tilden Coil Constructors provided an update of both the ongoing and upcoming G.O. Bond construction projects on campus.

IX. Report of Citizens' Bond Oversight Committee Members

Mr. Derthick noted that he has been busy within the community with violin performances.

Mr. Herrera stated that he is happy to be a member of the committee.

X. Next Meeting – May 8, 2017

The next meeting will be scheduled for May 8, 2017.

XI. Adjournment

The meeting adjourned at 6:51 p.m.