## CERRITOS COLLEGE GENERAL OBLIGATION BOND MINUTES OF THE MEETING OF THE CITIZENS' BOND OVERSIGHT COMMITTEE

## May 9, 2016

## I. <u>Call to Order</u>

Ms. Rapp called the meeting to order at 6:02 p.m. Those present were:

Joseph Derthick Lisa Ann Rapp John Moore

Absent: Dennis Garcia, Mary Jane McIntosh, Lola Rizkallah

Others present were: Ali Delawalla, Dr. David El Fattal, Dr. Jose Fierro, David Moore, and Jimmy Riordan from Tilden-Coil Constructors.

- II. <u>Welcome by Dr. Jose Fierro, President/Superintendent</u> Dr. Fierro welcomed each of the Citizens' Bond Oversight Committee members.
- III. <u>Introductions</u> Each of the Citizens' Bond Oversight Committee members introduced themselves.
- IV. <u>Public Comments</u> There were no public comments.

## V. <u>Approval of Minutes – December 14, 2015</u> It was moved by Mr. Moore and seconded by Mr. Derthick that the minutes of December 14, 2015 be approved as presented. The motion passed unanimously.

VI. <u>Approval of Draft Chair's Report to the Committee</u> It was moved by Mr. Derthick and seconded by Mr. Moore to approve the Draft Chair's Report to the committee. The motion passed unanimously.

VII. <u>Measure CC and Measure G Expenditure Lists as of March 31, 2016</u> The committee reviewed the two expenditure lists which reflected the G.O. Bond expenditures and/or monetary commitments of the college for both Measure CC and Measure G through March 31, 2016.

Mr. Moore requested clarification of deficit spending from Measure CC to Measure G. Mr. Delawalla explained that deficit spending occurs when expenditures exceeds budget allocation. The excess amount will be transferred to Measure G.

- VIII. <u>Measure CC and Measure G Construction Update</u> Jimmy Riordan of Tilden Coil Constructors provided an update of both the ongoing and upcoming G.O. Bond construction projects on campus.
- IX. <u>Report of Citizens' Bond Oversight Committee Members</u> Mr. Derthick stated that it has been a joy to serve on this committee and he has enjoyed watching the campus transform.

Mr. Moore noted that it is also great to see the transformation of the college and wished the college continued success with Measure CC and Measure G.

Ms. Rapp noted that since she has been involved with this committee she is impressed with the campus construction and contractors. She also noted that as a member of the committee she feels that the money is being well spent.

- X. <u>Next Meeting December 12, 2016</u> The next meeting will be scheduled for December 12, 2016.
- XI. <u>Adjournment</u> The meeting adjourned at 6:35 p.m.