

CERRITOS COLLEGE
GENERAL OBLIGATION BOND
MINUTES OF THE MEETING OF THE
CITIZENS' BOND OVERSIGHT COMMITTEE

SEPTEMBER 24, 2018

I. Call to Order

Mr. Patnaik called the meeting to order at 6:05 p.m.

Those present were:

Richard Fisler

Alan Gafford

Paul Martinez

Pat Patnaik

Carmen Amarillas-Rivera

Parimal Shah

Absent:

Phil Herrera

Others present were:

Felipe Lopez

Jimmy Riordon

Linda Kaufman

II. Welcome by Dr. Jose Fierro, President/Superintendent

In the absence of Dr. Fierro, Mr. Felipe Lopez welcomed each of the Citizens' Bond Oversight Committee members. Mr. Lopez thanked the committee members for attending the meeting, which was to provide training from the college's bond counsel. He noted that since the last meeting in which committee members toured the Health and Wellness Building, Phase I of the building is expected to be completed and ready for occupancy in early 2019. Phase II will begin once Phase I is completed.

III. Introductions

Each of the Citizens' Bond Oversight Committee members introduced themselves.

IV. Public Comments

There were no public comments.

V. Approval of Minutes – May 7, 2018

It was moved by Mr. Gafford and seconded by Mr. Fisler that the minutes of May 7, 2018 be approved as presented. The minutes were approved as presented.

VI. Presentation: Citizens' Bond Oversight Committee Bylaws

In the absence of David Casnocha, Mr. Carlos Villafuerte, shareholder with the law firm of Stradling, Yocca, Carlson and Rauth provided a detailed overview of the Citizens' Bond Oversight Committee Bylaws. The bylaws outline the committee's role and responsibility as a Citizens' Bond Oversight Committee Member. He also distributed the Full Text Ballot Proposition of the Bond Measure Election November 6, 2012.

Mr. Gafford asked if Stradling, Yocca, Carlson and Rauth donated money to any Cerritos College bond campaign measure? Mr. Villafuerte replied yes the firm did, but are not allowed to anymore. Former treasurer John Chang, instituted a policy for the state bonds, and stated if any lawyer wanted to be a part of the state pool, they needed to certify to him that they are no longer donating to school and community college bond campaigns. There are some lawyers at Stradling that do service the State of California, and while Stradling opposed this because they do not agree with the conclusion, but to be consistent with the requirement of the State Treasurer, they no longer donate to bond campaigns.

Mr. Villafuerte answered further questions from the committee with regard to the bond and their responsibilities. The committee thanked Mr. Villafuerte for his time.

VII. Report of Citizens' Bond Oversight Committee Members

The committee members had no report.

VIII. Next Meeting – December 3, 2018

The next meeting is scheduled for December 3, 2018.

IX. Adjournment

The meeting adjourned at 7:55 p.m.