

CERRITOS COLLEGE
GENERAL OBLIGATION BOND
MINUTES OF THE MEETING OF THE
CITIZENS' BOND OVERSIGHT COMMITTEE

May 7, 2018

I. Call to Order

Mr. Patnaik called the meeting to order at 6:43 p.m.

Those present were:

Richard Fisler

Alan Gafford

Phil Herrera

Paul Martinez

Pat Patnaik

Carmen Amarillas-Rivera

Parimal Shah

Others present were:

Dr. Jose Fierro

Felipe Lopez

David Moore

Linda Kaufman

II. Welcome by Dr. Jose Fierro, President/Superintendent

Dr. Fierro welcomed each of the Citizens' Bond Oversight Committee members. He expressed that he hoped the members enjoyed the campus tour.

III. Introductions

Each of the Citizens' Bond Oversight Committee members introduced themselves.

IV. Public Comments

There were no public comments.

V. Approval of Minutes – January 22, 2018

It was moved by Mr. Gafford and seconded Mr. Martinez that the minutes of January 22, 2018 be approved as presented. Mr. Patnaik requested that the minutes be amended to correct his name and add the discussion regarding the bid process. The minutes were approved with these amendments.

There was a question regarding having additional meetings. It was noted that according to Section 6.1 of the [bylaws](#) the Committee is required to meet at least once a year, including an annual organizational meeting, but may not meet more frequently than quarterly.

VI. Approval of Draft 2016-17 Annual Report to the Committee

Mr. Lopez reviewed the draft 2016-2017 Annual Report of the Citizens' Bond Oversight Committee. He noted this report that provides information regarding the

committee, an executive summary of bond expenditures, statement of compliance, the 2016-2017 committee roster, a year fourteen commentary, Measure CC and Measure G bond fund information, a continuing disclosure certificate and an appendix which provides hyperlinks to all the available GO Bond information on our website.

It was requested that bond counsel meet with the committee to provide information on the committee's role and responsibility along with background information on Proposition 39. Mr. Lopez will discuss this with bond counsel and schedule a training session.

It was moved by Mr. Shah and seconded by Ms. Amarillas-Rivera to approve the draft 2016-2017 Annual Report to the Citizens' Bond Committee. The motion passed unanimously.

VII. Measure CC and Measure G Expenditure Lists as of March 31, 2018

The committee reviewed and provided feedback on the two expenditure lists, which reflected the G.O. Bond expenditures and/or monetary commitments of the college for both Measure CC and Measure G through March 31, 2018.

VIII. Measure CC and Measure G Construction Update

David Moore, Director of Physical Plant and Construction Services, provided an update of both the ongoing and upcoming G.O. Bond construction projects on campus.

Mr. Lopez noted that the college is updating their Facilities Master Plan and currently there is a Request for Proposal (RFP) that has been sent to potential architect firms. The last Facilities Master Plan update was in 2011. The Facilities Master Plan will integrate with both the Educational Master Plan and Technology Master Plan.

IX. Continuing Disclosure Annual Report for the Period Ending June 30, 2017

Mr. Lopez reviewed the Continuing Disclosure Annual Report for the period ending June 30, 2017. He noted that this report outlines audited financial statements, current year budget, full-time equivalent students, information relating to the District's outstanding debt history, history of assessed valuations of taxable property within the District, secured tax charges and delinquencies, history of tax rates, ratings, debt service schedules and the official statement cover pages and continuing disclosure certificates.

IX. Report of Citizens' Bond Oversight Committee Members

Ms. Amarillas-Rivera noted that she was impressed with the tour and campus.

Mr. Patnaik thanked staff for the tour of the campus and for the information that was shared at tonight's meeting.

- X. Next Meeting – December 3, 2018
The next meeting is scheduled for December 3, 2018.
- XI. Adjournment
The meeting adjourned at 7:55 p.m.