Cerritos Community College District Citizens' Bond Oversight Committee Report Presented to the Board of Trustees on May 19, 2010

On March 2, 2004, the voters in the Cerritos Community College District approved Measure CC, a \$210 million General Obligation Bond for Cerritos College. One of the key elements of Measure CC was the establishment of a Bond Oversight Committee, composed of seven (7) interested community members who were appointed by the District's Board of Trustees. The committee represents a cross section of the Cerritos College District.

The Citizens' Bond Oversight Committee for the Cerritos College District is pleased to present its Fifth Annual Report as required by Proposition 39, the legislative authority of Measure CC. It is the Committee's responsibility to oversee the expenditures of bond funds to assure the voters that bond proceeds are expended for the purposes set forth in the ballot measure.

As chair of this committee, I can assure you that the staff at the College is working diligently to ensure that every Measure CC dollar is spent efficiently on those projects in accordance with the requirements of Article XIIIA, Section 1(b)(3) of the California Constitution which are most vital to the mission of the District – serving the community by building futures through learning.

The Citizens' Bond Oversight Committee members verify that expenditures of Measure CC Bond proceeds have been properly made, and only for projects identified in the Bond Measure. At our meetings, we review and discuss progress reports related to bond projects in various stages of development, expenditure of bond funds, as well as plans and financial projections. The committee has been impressed with the College's highly organized planning, attention to detail, and diligence of staff to assure the most efficient expenditure of bond funds.

As you know, the college was successful in issuing a \$55 million General Obligation Bond, Election 2004, Series 2009C last year. The sale of this bond series is allowing us to continue working on a long list of projects that will enhance the educational environment and success of our students.

Our wonderful new Aquatics Center had its grand opening celebration on October 21, 2009. The new Automotive Partners Building is complete and will have its grand opening celebration on May 21, 2010. The renovation of our Automotive Technology Complex is approximately 15% completed. We have completed renovations on approximately 90% of our parking lots providing a cleaner look and feel as one enters our Campus. The new Facilities and Purchasing Complex is currently in the foundation phase of the construction process. The new Physical Science and Technology Building (formerly CLO #1) is about 60% complete and is scheduled to open in fall 2010. New classroom furniture has been installed in the Social Science building. Other small projects currently under construction or in the planning phases are: the interior renovation of the Social Science building is in the final design and bid document phase; tennis court resurfacing and new fencing project along with the practice field resurfacing and fencing projects have begun; the North/South fire lane/accessible parking project is approximately 10% complete; the removal and revitalization of the old pool area will begin within the next 30 days; the new Alondra student drop off/pickup area is in the design phase; and we are currently out to bid for the Gymnasium Seismic retrofit project.

As a requirement of the Bond Measure, the independent auditing firm of Vavrinek, Trine, Day & Co., LLP was retained by the District to perform Annual Financial and Performance Audits. To date, audits have been performed covering the period from July 1, 2004 through December 31, 2009 and the auditors made presentations to the Citizens' Bond Oversight Committee at the last meeting on January 13, 2010. The District received a clean audit and the most positive report possible was issued by the auditing firm.

These are some of the many positive changes that are enabling Cerritos College to continue to provide an opportunity for a first class education for the citizens in our community. Information on past and future meetings and the on-going bond projects can be found at Cerritos College's website (www.cerritos.edu/bond). The new and improved website provides vast information about the current Facility Master Plan and the projects in progress. We welcome all members of the public to our meetings.

Sincerely, Jean McHatton Chair, Citizens' Bond Oversight Committee