

Citizens' Bond Oversight Committee Report
Approved by the Citizens' Bond Oversight Committee on May 13, 2013

On March 2, 2004, the voters in the Cerritos Community College District approved Measure CC, a \$210 million General Obligation Bond for Cerritos College. One of the key elements of Measure CC was the establishment of a Bond Oversight Committee, composed of seven (7) interested community members who were appointed by the District's Board of Trustees. The committee represents a cross section of the Cerritos Community College District.

The Citizens' Bond Oversight Committee for the Cerritos Community College District is pleased to present its Eighth Annual Report as required by Proposition 39, the legislative authority of Measure CC. It is the Committee's responsibility to represent the voters and to oversee the expenditures of bond funds to assure that bond proceeds are expended for the purposes set forth in the ballot measure.

As chair of this committee, I can assure you that the staff at the College is working diligently to ensure that every Measure CC dollar is spent efficiently on those projects that are most vital to the mission of the District – serving the communities by building futures through learning, and that all funds are expended in accordance with the requirements of Article IIIA, Section 1 (b)(3) of the California Constitution.

The Citizens' Bond Oversight Committee members review and verify that expenditures of Measure CC Bond proceeds have been properly made, and confined only for projects identified in the Bond Measure. At our meetings, we review and discuss progress reports related to bond projects in various stages of development, expenditure of bond funds, and bond program plans and financial projections. The committee has been impressed with the College's organized planning, attention to detail, and diligence of staff to assure the most efficient expenditure of bond funds.

In April, 2012 the District issued its final General Obligation Series 2012D in the amount of \$82,830,000 in order to continue developing and constructing multiple projects that will enhance the educational environment and success of our students, and to pay the District's outstanding 2011 General Obligation Bond Anticipation Notes (BAN) which matured on April 30, 2012.

Several construction projects have been successfully completed during the fiscal year and are in use by the district. The Nancy Kelly softball field was completely renovated over the summer, and instruction was able to resume for fall semester 2012. The existing Physical Science building was renovated and repurposed as Business Education with new interior finishes, state of the art audio visual equipment, and new classroom furniture; this building opened spring semester 2013 with much appreciation by faculty and students. The Gymnasium Seismic retrofit project achieved substantial completion and was occupied by the District on January 26th. The Gym site improvement project is currently in progress, and addresses landscaping, parking, lighting and signage around the Gym. Other current construction projects include the Liberal Arts/DSPS building and associated site improvements; this 35,000 square foot building is located on the northwest corner of campus, and included in this construction will be a new Alondra and Studebaker monument sign, parking lot, and walkways to invite the community into our campus. This project is managed through the multiple prime method of delivery with occupancy scheduled for the summer of 2014. Construction documents are nearly completed for the new Fine Arts and the Computer Information Science/Math buildings. These new structures will break ground concurrently in the fall of 2014 with projected completion in early 2016. In the planning development stage are the following projects: 1) relocation of the Child Development Center, which will consist of modular buildings with construction of a permanent playground and parking area; 2) substantial renovations of the Culinary Arts kitchen; and, 3) extensive renovations of the Learning Resource Center. The upgrade of the campus fire alarm system is continuing, with several buildings completed and the remaining buildings scheduled for the coming fiscal year.

As a requirement of the Bond Measure, the independent auditing firm of Vavrinek, Trine, Day & Co., LLP was retained by the District to perform Annual Financial and Performance Audits. To date, audits have been performed covering the period from July 1, 2004 through June 30, 2012 and the auditors made their annual presentation to the Citizens' Bond Oversight Committee on December 3, 2012. The District received a clean audit and the most positive report possible was issued by the auditing firm.

These are some of the many positive changes that are enabling Cerritos College to continue to provide an opportunity for a first class education for the citizens in our community. Information on past and future meetings and the on-going bond projects can be found at Cerritos College's website (www.cerritos.edu/bond). This website provides detailed information about the current Facility Master Plan and the projects in progress. We welcome all members of the public to attend our meetings.

Sincerely,
Mary Jane McIntosh
Chair, Citizens' Bond Oversight Committee