

CERRITOS COLLEGE
GENERAL OBLIGATION BOND
MINUTES OF THE MEETING OF THE
CITIZENS' BOND OVERSIGHT COMMITTEE

DECEMBER 17, 2018

I. Call to Order

Mr. Patnaik called the meeting to order at 6:01 p.m.

Those present were:

Pat Patnaik

Parimal Shah

Carmen Amarillas-Rivera

Phil Herrera

Absent:

Richard Fisler

Alan Gafford

Paul Martinez

Others present were:

Felipe Lopez

Jim Riordon

David Moore

Linda Kaufman

II. Welcome by Dr. Jose Fierro, President/Superintendent

In the absence of Dr. Fierro, Mr. Felipe Lopez welcomed each of the Citizens' Bond Oversight Committee members and thanked them for attending the meeting. Mr. Lopez noted that the college has officially closed out Measure CC, as all funds from this measure have been expended. Mr. Lopez reported that construction has begun on the Performing Arts Center. In addition, Phase I of the Health and Wellness Complex is almost complete with expected occupancy in January 2019. Phase II of the Health and Wellness Complex will begin construction in February 2019. The college is updating the current Facilities Master Plan and this plan will tie in with the college's Educational Master Plan. It is expected that the updated Facilities Master Plan will be presented to the Board for approval in May 2019, and will be shared with the committee in the fall. Mr. Lopez noted that the college has approximately \$175 million in unissued bonds, and the college would need to pursue a future bond measure to complete construction projects on campus.

III. Public Comments

There were no public comments.

- IV. Approval of Minutes – September 24, 2018
It was moved by Mr. Shaw and seconded by Ms. Amarillas-Rivera that the minutes of September 24, 2018 be approved as presented. The minutes were approved as presented.
- V. Committee Members Term Expiration
Mr. Lopez noted that Mr. Gafford and Mr. Shah's terms end in March 2019. He noted that applications are available through the President's Office and he encouraged the applicants to complete an application.
- VI. Election of Committee Vice Chairperson
Mr. Lopez noted that according to the committee bylaws, a Committee Vice Chairperson needs to be elected. Mr. Patnaik nominated Ms. Amarillas-Rivera to serve as Committee Vice Chair. Mr. Shaw seconded the nomination. The committee approved the nomination.
- VII. Measure CC and Measure G Expenditure Lists as of October 31, 2018
The committee reviewed and provided feedback to the two expenditure lists, which reflected the G.O. Bond expenditures and/or monetary commitments of the college for both Measure CC and Measure G through October 31, 2018. Mr. Lopez noted that this would be the last meeting that the committee would be seeing the Measure CC expenditure list because all dollars for Measure CC have been expended, and the audit for these funds was completed as of June 30, 2018.
- VIII. Measure CC and Measure G Financial and Performance Audit Reports as of June 30, 2018
Ms. Heather McGee Decauwer from the auditing firm CliftonLarsonAllen LLP provided a PowerPoint presentation that outlined the Measure CC and Measure G financial audit reports for the period ending June 30, 2018. Ms. Decauwer reported that the college complied in all material aspects and, further, the firm has given the college an unmodified opinion, which is the best opinion possible.
- IX. Measure CC and Measure G Construction Update
Mr. Riordan of Tilden-Coil Constructors, Inc. provided an update of both the ongoing and upcoming G.O. Bond construction projects on campus.
- X. Report of Citizens' Bond Oversight Committee Members
Ms. Amarillas-Rivera noted that the attorney's presentation in September was very informative and helpful. She also noted that she is excited for the campus and the future construction projects.
- Mr. Patnaik shared that the committee meetings are informative and transparent with regard to finances and construction.

Mr. Herrera apologized for missing the September meeting and is planning to attend the May 6, 2019 meeting.

XI. Next Meeting – May 6, 2019

The next meeting is scheduled for May 6, 2019.

XII. Adjournment

The meeting adjourned at 6:47 p.m.