

CONTINUING DISCLOSURE ANNUAL REPORT FISCAL YEAR ENDED JUNE 30, 2025

CERRITOS COMMUNITY COLLEGE DISTRICT
(LOS ANGELES COUNTY, CALIFORNIA)
ELECTION OF 2004, GENERAL OBLIGATION BONDS,
SERIES 2012D

CERRITOS COMMUNITY COLLEGE DISTRICT
(LOS ANGELES COUNTY, CALIFORNIA)
ELECTION OF 2012 GENERAL OBLIGATION BONDS,
SERIES 2019C

CERRITOS COMMUNITY COLLEGE DISTRICT
(LOS ANGELES COUNTY, CALIFORNIA)
ELECTION OF 2012 GENERAL OBLIGATION BONDS,
SERIES 2021D

CERRITOS COMMUNITY COLLEGE DISTRICT
(LOS ANGELES COUNTY, CALIFORNIA)
ELECTION OF 2012 GENERAL OBLIGATION BONDS,
SERIES 2018B

CERRITOS COMMUNITY COLLEGE DISTRICT
(LOS ANGELES COUNTY, CALIFORNIA)
2020 GENERAL OBLIGATION REFUNDING BONDS
(FEDERALLY TAXABLE)

CERRITOS COMMUNITY COLLEGE DISTRICT
(LOS ANGELES COUNTY, CALIFORNIA)
ELECTION OF 2022 GENERAL OBLIGATION BONDS,
SERIES 2024A

CERRITOS COMMUNITY COLLEGE DISTRICT
(LOS ANGELES COUNTY, CALIFORNIA)
2024 GENERAL OBLIGATION REFUNDING BONDS

**CERRITOS COMMUNITY COLLEGE DISTRICT
(LOS ANGELES COUNTY, CALIFORNIA)
ELECTION OF 2004, GENERAL OBLIGATION BONDS,
SERIES 2012D**

Current Interest Bonds

<i>MATURITY DATE (August 1)</i>	<i>CUSIP*</i>
2035	156792FM0
2035	156792FS7
2038	156792FN8
2038	156792FT5

Capital Appreciation Bonds

<i>MATURITY DATE (August 1)</i>	<i>CUSIP*</i>
2014	156792ER0
2015	156792ES8
2016	156792ET6
2017	156792EU3
2018	156792EV1
2019	156792EW9
2020	156792EX7
2021	156792FP3
2022	156792FQ1
2023	156792FR9
2024	156792EY5
2025	156792EZ2
2026	156792FA6
2027	156792FB4
2028	156792FC2
2029	156792FD0
2030	156792FE8
2031	156792FF5
2032	156792FG3
2033	156792FH1
2034	156792FJ7
2035	156792FK4
2036	156792FL2

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**CERRITOS COMMUNITY COLLEGE DISTRICT
(LOS ANGELES COUNTY, CALIFORNIA)
ELECTION OF 2012 GENERAL OBLIGATION BONDS,
SERIES 2018B**

MATURITY DATE
(August 1)

CUSIP*

2018	156792HJ5
2019	156792HK2
2020	156792HL0
2021	156792HM8
2022	156792HN6
2023	156792HP1
2024	156792HQ9
2025	156792HR7
2026	156792HS5
2027	156792HT3
2028	156792HU0
2029	156792HV8
2030	156792HW6
2031	156792HX4
2032	156792HY2
2033	156792HZ9
2034	156792JA2
2035	156792JB0
2036	156792JC8
2037	156792JD6
2038	156792JE4
2043	156792JF1

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**CERRITOS COMMUNITY COLLEGE DISTRICT
(LOS ANGELES COUNTY, CALIFORNIA)
ELECTION OF 2012 GENERAL OBLIGATION BONDS,
SERIES 2019C**

MATURITY DATE
(August 1)

CUSIP*

2020	156792JG9
2021	156792JH7
2022	156792JJ3
2023	156792JK0
2024	156792JL8
2025	156792JM6
2026	156792JN4
2027	156792JP9
2028	156792JQ7
2029	156792JR5
2030	156792JS3
2031	156792JT1
2032	156792JU8
2033	156792JV6
2034	156792JW4
2035	156792JX2
2036	156792JY0
2037	156792JZ7
2038	156792KA0
2039	156792KB8
2040	156792KC6
2044	156792KD4

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**CERRITOS COMMUNITY COLLEGE DISTRICT
(LOS ANGELES COUNTY, CALIFORNIA)
2020 GENERAL OBLIGATION REFUNDING BONDS
(FEDERALLY TAXABLE)**

MATURITY DATE
(August 1)

CUSIP*

2020	156792KE2
2021	156792KF9
2022	156792KG7
2023	156792KH5
2024	156792KJ1
2025	156792KK8
2026	156792KL6
2027	156792KM4
2028	156792KN2
2029	156792KP7
2030	156792KQ5
2035	156792KR3
2038	156792KS1

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**CERRITOS COMMUNITY COLLEGE DISTRICT
(LOS ANGELES COUNTY, CALIFORNIA)
ELECTION OF 2012 GENERAL OBLIGATION BONDS,
SERIES 2021D**

MATURITY DATE
(August 1)

CUSIP*

2022	156792KT9
2023	156792KU6
2024	156792KV4
2025	156792KW2
2026	156792KX0
2027	156792KY8
2028	156792KZ5
2029	156792LA9
2030	156792LB7
2031	156792LC5
2032	156792LD3
2033	156792LE1
2034	156792LF8
2035	156792LG6
2036	156792LH4
2037	156792LJ0
2038	156792LK7
2039	156792LL5
2040	156792LM3
2041	156792LN1
2044	156792LP6

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**CERRITOS COMMUNITY COLLEGE DISTRICT
(LOS ANGELES COUNTY, CALIFORNIA)
ELECTION OF 2022 GENERAL OBLIGATION BONDS,
SERIES 2024A**

<i>MATURITY DATE</i> <i>(August 1)</i>	<i>CUSIP*</i>
2025	156792LQ4
2026	156792LR2
2027	156792LS0
2028	156792LT8
2029	156792LU5
2030	156792LV3
2031	156792LW1
2032	156792LX9
2033	156792LY7
2034	156792LZ4
2035	156792MA8
2036	156792MB6
2037	156792MC4
2038	156792MD2
2039	156792ME0
2040	156792MF7
2041	156792MG5
2042	156792MH3
2043	156792MJ9
2044	156792MK6
2049	156792ML4

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**CERRITOS COMMUNITY COLLEGE DISTRICT
(LOS ANGELES COUNTY, CALIFORNIA)
2024 GENERAL OBLIGATION REFUNDING BONDS**

MATURITY DATE

(August 1)

CUSIP*

2025	156792MM2
2026	156792MN0
2027	156792MP5
2028	156792MQ3
2029	156792MR1
2030	156792MS9
2031	156792MT7
2032	156792MU4
2033	156792MV2
2034	156792MW0
2035	156792MX8
2036	156792MY6
2037	156792MZ3
2038	156792NA7
2039	156792NB5
2040	156792NC3
2041	156792ND1
2042	156792NE9
2043	156792NF6
2044	156792NG4

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INTRODUCTION

THIS CONTINUING DISCLOSURE ANNUAL REPORT, dated February 24, 2026 (the “Report”), has been prepared to satisfy the obligations of the Cerritos Community College District (the “District”).

Definitions

Unless otherwise required, the following are the defined terms for this Annual Report.

2012D Bonds. 2012D Bonds means the Cerritos Community College District (Los Angeles County, California) Election of 2004, General Obligation Bonds, Series 2012D issued on April 4, 2012.

2012D Bonds Disclosure Certificate. 2012D Bonds Disclosure Certificate means that certain Continuing Disclosure Certificate, dated April 4, 2012, executed by the District, in connection with the issuance of the 2012D Bonds.

2018B Bonds. 2018B Bonds means the Cerritos Community College District (Los Angeles County, California) Election of 2012, General Obligation Bonds, Series 2018B issued on January 23, 2018.

2018B Bonds Disclosure Certificate. 2018B Bonds Disclosure Certificate means that certain Continuing Disclosure Certificate, dated January 23, 2018, executed by the District, in connection with the issuance of the 2018B Bonds.

2019C Bonds. 2019C Bonds means the Cerritos Community College District (Los Angeles County, California) Election of 2012 General Obligation Bond, Series 2019C issued on June 27, 2019.

2019C Bonds Disclosure Certificate. 2019C Bonds Disclosure Certificate means that certain Continuing Disclosure Certificate, dated June 27, 2019, executed by the District in connection with the issuance of the 2019C Bonds.

2020 Refunding Bonds. 2020 Refunding Bonds means the Cerritos Community College District (Los Angeles County, California) 2020 General Obligation Refunding Bonds (Federally Taxable) issued on June 25, 2020.

2020 Refunding Bonds Disclosure Certificate. 2020 Refunding Bonds Disclosure Certificate means that certain Continuing Disclosure Certificate, dated June 25, 2020, executed by the District in connection with the issuance of the 2020 Refunding Bonds.

2021D Bonds. 2021D Bonds means the Cerritos Community College District (Los Angeles County, California) Election of 2012 General Obligation Bond, Series 2021D issued on November 23, 2021.

2021D Bonds Disclosure Certificate. 2021D Bonds Disclosure Certificate means that certain Continuing Disclosure Certificate, dated November 23, 2021, executed by the District in connection with the issuance of the 2021D Bonds.

2024A Bonds. 2024A Bonds means the Cerritos Community College District (Los Angeles County, California) Election of 2022 General Obligation Bond, Series 2024A issued on November 12, 2024.

2024A Bonds Disclosure Certificate. 2024A Bonds Disclosure Certificate means that certain Continuing Disclosure Certificate, dated November 12, 2024, executed by the District in connection with the issuance of the 2024A Bonds.

2024 Refunding Bonds. 2024 Refunding Bonds means the Cerritos Community College District (Los Angeles County, California) 2024 General Obligation Refunding Bonds issued on November 12, 2024.

2024 Refunding Bonds Disclosure Certificate. 2024 Refunding Bonds Disclosure Certificate means that certain Continuing Disclosure Certificate, dated November 12, 2024, executed by the District in connection with the issuance of the 2024 Refunding Bonds.

Bonds or Bond. Bonds or the Bond means the 2012D Bonds, the 2018B Bonds, the 2019C Bonds, the 2020 Refunding Bonds, the 2021D Bonds, the 2024A Bonds, and the 2024 Refunding Bonds.

County. County means the County of Los Angeles.

Disclosure Certificates or Disclosure Certificate. Disclosure Certificates or Disclosure Certificate means the 2012D Bonds Disclosure Certificate, the 2018B Bonds Disclosure Certificate, the 2019C Bonds Disclosure Certificate, the 2020 Refunding Bonds Disclosure Certificate, the 2021D Bonds Disclosure Certificate, the 2024A Bonds Disclosure Certificate, and the 2024 Refunding Bonds Disclosure Certificate.

EMMA. EMMA means Electronic Municipal Market Access, a service of the Municipal Securities Rulemaking Board.

Official Statements. Official Statements means that certain Official Statement, dated March 21, 2012, with respect to the 2012D Bonds, that certain Official Statement, dated January 10, 2018, with respect to the 2018B Bonds, that certain Official Statement, dated June 11, 2019 with respect to the 2019C Bonds, that certain Official Statement, dated June 4, 2020 with respect to the 2020 Refunding Bonds, that certain Official Statement, dated November 2, 2021 with respect to the 2021D Bonds, and that certain Official Statements, dated October 22, 2024 with respect to the 2024A Bonds and the 2024 Refunding Bonds.

Rule. Rule means Rule 15c2-12 of the Securities Exchange Act of 1934, as amended.

Terms and Requirements

The District has agreed under each Disclosure Certificate to provide certain annual financial information and operating data and notices of certain significant events. These covenants have been made to comply with the Rule. As provided in each Disclosure Certificate, this Annual Report is being prepared for publication with EMMA, for the benefit of the owners of the Bonds and the participating underwriters. Capitalized terms used herein which are not otherwise defined shall have the respective meanings specified in each Disclosure Certificate.

The information in this Annual Report is being provided as required under each Disclosure Certificate.

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AUDITED FINANCIAL STATEMENTS

The Audited Financial Statements of the District for the fiscal year ending June 30, 2025 (the "Audit") have been published to EMMA under separate cover, and is available under the following EMMA link.

<https://emma.msrb.org/P22010210-P21531484-P21987727.pdf>

ADOPTED BUDGET

The Adopted Budget of the District for the current fiscal year (the "Adopted Budget") has been published to EMMA under separate cover. The Adopted Budget is available under the following EMMA link.

<https://emma.msrb.org/P22010206-P21531480-P21987723.pdf>

FINANCIAL INFORMATION AND OPERATING DATA

The Financial Information is a requirement of each Disclosure Certificate and consists of updated versions of the financial information and operating data contained in certain tables within the Official Statements.

State Funding Received

The table below shows the State funding received by the District for the last completed Fiscal Year.

CERRITOS COMMUNITY COLLEGE DISTRICT STATE FUNDING RECEIVED Fiscal Year 2024-25

<i>State Apportionment</i>	<i>State Grants</i>	<i>State Taxes and Other Revenue</i>	<i>Total</i>
\$109,496,697	\$42,178,315	\$4,854,968	\$156,529,980

Source: Cerritos Community College District

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Full-Time Equivalent Students

The following table shows the District’s Full Time Equivalent Student (“FTES”) counts for the last completed Fiscal Year.

**CERRITOS COMMUNITY COLLEGE DISTRICT
FULL TIME EQUIVALENT STUDENTS
Fiscal Year 2024-25**

Total FTES

15,945

Source: Cerritos Community College District

Outstanding Indebtedness

A schedule of changes in long-term debt for the recently completed Fiscal Year is set forth in the table below.

**CERRITOS COMMUNITY COLLEGE DISTRICT
SUMMARY OF LONG-TERM DEBT FOR YEAR ENDED JUNE 30, 2025**

	<i>Balance July 1, 2024, as Restated</i>	<i>Additions</i>	<i>Deductions</i>	<i>Balance June 30, 2025</i>	<i>Due in One Year</i>
Measure CC - 2004					
General obligation bonds	\$54,878,763	\$3,013,908	\$(2,965,000)	\$54,927,671	\$3,350,000
Measure G – 2012					
General obligation bonds	287,590,000	-	(78,230,000)	209,360,000	3,515,000
Measure CC – 2022					
General obligation bonds	-	100,000,000	-	100,000,000	14,500,000
General obligation refunding bonds	117,425,000	123,755,000	(67,545,000)	173,635,000	7,885,000
Unamortized bond premium	27,452,517	19,922,774	(7,232,702)	40,142,589	-
Compensated absences	15,123,864	1,730,979	-	16,854,843	2,549,179
Supplemental early retirement plan	-	4,471,475	-	4,471,475	942,295
Subscription-based IT arrangements	166,937	-	(84,434)	82,503	82,503
Total Long-Term Obligations	\$502,637,081	\$252,894,136	\$(156,057,136)	\$599,474,081	\$32,823,977

Source: Cerritos Community College District

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Summary of Financial Information

The table below shows the summary financial information on revenues, expenditures and fund balances for the District's general fund reflecting adopted budget for the current Fiscal Year.

**CERRITOS COMMUNITY COLLEGE DISTRICT
GENERAL FUND REVENUES, EXPENDITURES AND FUND BALANCES
Fiscal Year 2025-26**

	<i>Unrestricted FY 2025-26</i>	<i>Restricted FY 2025-26</i>	<i>Total FY 2025-26</i>
REVENUES:			
Federal	\$ -	\$ 6,901,375	\$ 6,901,375
State	132,397,730	61,871,367	194,269,097
Local	42,084,593	2,750,373	44,834,966
Total Revenues	174,482,323	71,523,115	246,005,438
EXPENDITURES:			
Academic Salaries	76,413,041	11,521,703	87,934,744
Classified Salaries	31,993,012	11,235,461	43,228,473
Employee Benefits	49,686,061	7,687,899	57,373,960
Supplies and Materials	2,180,047	2,254,918	4,434,965
Other Operating Expenses and Services	9,425,119	19,713,541	29,138,660
Capital Outlay	1,659,446	9,663,598	11,323,044
Total Expenditures	171,356,726	62,077,120	233,433,846
Excess/(Deficiency) of Revenues over Expenditures	3,125,597	9,445,995	12,571,592
OTHER FINANCING SOURCES	402,000	161,849	563,849
OTHER OUTGO	3,401,858	7,066,317	10,468,175
NET CHANGE IN FUND BALANCE	125,739	2,541,527	2,667,266
Beginning Fund Balance, July 1	59,950,818	21,119,970	81,070,788
Ending Fund Balance, June 30	\$ 60,076,557	\$ 23,661,497	\$ 83,738,054

Source: California Community Colleges Chancellor's Office

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Assessed Valuation

The following table shows the assessed valuation for the District for the current Fiscal Year.

**CERRITOS COMMUNITY COLLEGE DISTRICT
ASSESSED VALUATIONS
Fiscal Year 2025-26**

<i>Local Secured</i>	<i>Utility</i>	<i>Unsecured</i>	<i>Total</i>
\$64,913,764,142	\$21,551,329	\$2,869,317,766	\$67,804,633,237

Source: California Municipal Statistics, Inc.

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Tax Delinquency

The following tables show the secured tax levy collections and delinquencies within the District for the last completed Fiscal Year.

CERRITOS COMMUNITY COLLEGE DISTRICT SECURED TAX CHARGE AND DELINQUENCY Fiscal Year 2024-25

<i>Secured Tax Charge⁽¹⁾</i>	<i>Amount Delinquent June 30</i>	<i>Percent Delinquent June 30</i>
\$16,333,025.88	\$409,245.81	2.51%
<i>Secured Tax Charge⁽²⁾</i>	<i>Amount Delinquent June 30</i>	<i>Percent Delinquent June 30</i>
\$40,883,333.71	\$541,586.48	1.32%

(1) 1% General Fund apportionment. Excludes redevelopment agency impounds. Reflects countrywide delinquency rate.

(2) Bond debt service levy only.

Source: California Municipal Statistics, Inc.

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CERTAIN DISCLAIMERS

The information contained in this Annual Report expresses only the views of the applicable party. An explanation of the significance of any such information may be obtained from the applicable party. The District undertakes no responsibility to oppose any revision or withdrawal of such information contained in this Annual Report.

To the extent the District provides information in this Annual Report, the District is not obligated to present or update information in future Annual Reports. Investors are advised to refer to the applicable Official Statement for the Bonds for information concerning the initial issuance of and security for the Bonds.

By providing the information in this Annual Report, the District does not imply or represent (a) that all information provided in this Annual Report is material to investors' decisions regarding investment in the Bonds, (b) the completeness or accuracy of any financial, operational or other information not included herein or in the Official Statements, (c) that no changes, circumstances or events have occurred since the date of this Annual Report (other than as contained herein), or (d) that no other information exists which may have a bearing on the District's financial condition, the security for the Bonds or an investor's decision to buy, sell or hold the Bonds.

The information set forth in this Annual Report or incorporated in this Annual Report has been furnished by the District and is believed to be accurate and reliable but is not guaranteed as to accuracy or completeness. Statements contained in or incorporated by this Annual Report which involves estimates, forecasts or other matters of opinion, whether or not expressly so described herein, are intended solely as such and are not to be construed as representations of fact. Further, expressions of opinion contained in this Annual Report or incorporated in this Annual Report are subject to change without notice and the delivery of this Annual Report will not, under any circumstances, create any implication that there has been no change in the affairs of the District. The District is relying upon and has not independently confirmed or verified the accuracy or completeness of information provided by others or other information incorporated by reference therein.

No statement contained in this Annual Report should be construed as a prediction or representation about future financial performance of the District. Historical results presented herein may not be indicative of future operating results.

The information set forth under the sections "Assessed Valuations" and "Secured Tax Charges and Delinquencies" is believed by the District to be reliable but has not been independently verified by the District. There can be no assurance as to the accuracy of such information and inquiries concerning such information should be directed to California Municipal Statistics, Inc. at 5460 College Avenue, Oakland, California 94618.

CONCLUDING STATEMENT

The information set forth herein has been obtained from the District staff and is fairly presented.

CERRITOS COMMUNITY COLLEGE DISTRICT

A handwritten signature in blue ink, consisting of a stylized 'F' followed by a horizontal line and a vertical line extending downwards.

Executive Vice President of Business Services/
Assistant Superintendent

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