

## **Budgeting Writing Assignment**

**5 points - Johnson**

**Due at Next Exam**

In class we talked about the budgeting process being like a financial roadmap that will help you get where you want to go. We used the analogy that we would NOT just hop into a car and head for New York without direction, because it would take us forever to get there without any plans set up.

How can you apply the budgeting concepts you have learned to your own lives? Why is budgeting important? What things can you learn from the process? How will it help you in your own personal financial lives? Within the body of your narrative paragraph(s), in addition to addressing the above points, write down what your short term financial goals are (the next 1-2 years), your medium range goals (3-5 years) and your longer term goals (6-10 years.)

SAVE THIS PAPER after it has been graded and returned to you and store it somewhere. It will be very interesting for you to look back and see what your goals were ten years down the road when most of you will be actively pursuing your careers.

Turn in this 5-point assignment at the next test.