

ACCT 102 – Managerial Acct Review for Test One Johnson

These are foundational chapters. **STUDY!!!** There are approx. 30 true false and multiple choice questions evenly spread throughout the following chapters. Practice on the end of the chapter multiple choice questions, as well as the publisher's website ungraded quizzes. Also use the Connect Learn Smart Module for more practice. (All of these were demonstrated in class.)

Chapters to be covered:

- Chap 14 – Managerial Acct
- Chap 15 – Job Order Costing
- Chap 16 – Process Costing

In addition, there are five problems of which you will **choose four** to complete. They are as follows:

1. Identifying types of costs (Product vs. Period) and classifying them appropriately (DM, DL, FOH or Selling, or Adm.)
2. Preparing a Statement of a Cost of Goods Manufactured and Cost of Goods sold
3. Journal Entries for a Job Order Cost System
4. Calculating missing items in t-accounts for a cost acct system
5. Process costing – 4 step process and answering questions related to results

This test covers some tough topics. You need to put effort into studying for the test.

Bring a Scan Tron, pencil, and calculator. **NO CELL PHONES MAY BE OUT FOR ANY REASON.**

DO NOT BE LATE ON EXAM DAY!!! It is very disruptive to those who arrive on time and are concentrating and trying to do their best.