

	A	B	C	D	E	F	G	H	I
38	Types of entries								
39									
40	a	Accrued revenue							
41	b	deferred expense							
42	c	deferred expense							
43	d	deferred expense							
44	e	deferred expense							
45	f	deferred revenue							
46	g	accrued expense							
47	h	accrued expense							
48	i	deferred expense							

	J	K	L	M	N	O
1			Computations done in class on similar problem			
2	1		Adjusted TB	316,600		
3	2		Net Income	4,800		
4			Details			
5			Revenues	187,600		
6			Expenses	<u>182,800</u>		
7			Net Income	4,800		
8						
9	3		Ending RE	94,700		
10			Details:			
11			Beginning RE	56,500		
12			Add Net Income	4,800		
13			Less Dividends	20,000		
14			Ending RE	41,300		
15						
16	4		Profit Margin	0		
17			Details			
18			Net Income	<u>4,800</u>		
19			Sales (Total Revenue)	187,600	2.6%	
20						
21	5		Current Ratio	8.17 to 1		
22			Details			
23			Current Assets	<u>73,800</u>		
24			Current Liabilities	36,200	2.04 to 1	
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