

11:32 AM

**The Fashion Rack Student File**  
**Trial Balance**  
**As of October 31, 2016**

05/05/15

Accrual Basis

	Oct 31, 16	
	Debit	Credit
Cash	47,584.40	
Accounts Receivable	12,948.50	
Allowance for Doubtful Accounts		518.10
Merchandise Inventory	81,260.00	
Prepaid Advertising	3,200.00	
Prepaid Insurance	7,000.00	
Supplies	3,240.00	
Equipment	83,000.00	
Equipment:Accum. Depr. - Equipment		8,225.00
Accounts Payable		6,970.00
Employee Income Tax Payable		1,020.00
FUTA		630.00
Medicare Tax Payable		324.00
Salaries Payable	0.00	
Sales Tax Payable		3,507.50
Social Security Tax Payable		1,404.00
SUTA		1,852.00
Teresa Lojay, Capital		203,252.00
Teresa Lojay, Drawing	7,200.00	
Sales		70,750.00
Sales:Sales Returns and Allowances	600.00	
Freight In	375.00	
Income Summary	7,736.00	
Purchases	18,640.00	
Purchases Discounts		462.40
Purchases Returns & Allowances		430.00
Advertising Expense	3,045.00	
Depr. Expense - Equipment	1,175.00	
Insurance Expense	1,400.00	
Janitorial Services Expense	475.00	
Payroll Taxes Expense	1,566.00	
Rent Expense	4,200.00	
Salaries Expense	10,800.00	
Supplies Expense	1,910.00	
Telephone Expense	780.00	
Uncollectible Accounts Expense	98.10	
Utilities Expense	1,112.00	
<b>TOTAL</b>	<b><u>299,345.00</u></b>	<b><u>299,345.00</u></b>