

11:02 AM  
 04/28/15  
 Accrual Basis

The Fashion Rack Student File  
**Trial Balance**  
 As of October 31, 2016

	Oct 31, 16	
	Debit	Credit
Cash	47,584.40	
Accounts Receivable	12,948.50	
Allowance for Doubtful Accounts		420.00
Merchandise Inventory	88,996.00	
Prepaid Advertising	4,800.00	
Prepaid Insurance	8,400.00	
Supplies	5,150.00	
Equipment	83,000.00	
Equipment:Accum. Depr. - Equipment		7,050.00
Accounts Payable		6,970.00
Employee Income Tax Payable		1,020.00
FUTA		630.00
Medicare Tax Payable		324.00
Salaries Payable	0.00	
Sales Tax Payable		3,507.50
Social Security Tax Payable		1,404.00
SUTA		1,852.00
Teresa Lojay, Capital		203,252.00
Teresa Lojay, Drawing	7,200.00	
Sales		70,750.00
Sales:Sales Returns and Allowances	600.00	
Freight In	375.00	
Purchases	18,640.00	
Purchases Discounts		462.40
Purchases Returns & Allowances		430.00
Advertising Expense	1,445.00	
Janitorial Services Expense	475.00	
Payroll Taxes Expense	1,566.00	
Rent Expense	4,200.00	
Salaries Expense	10,800.00	
Telephone Expense	780.00	
Utilities Expense	1,112.00	
<b>TOTAL</b>	<b><u>298,071.90</u></b>	<b><u>298,071.90</u></b>