

Cerritos College Budget

**Dr. Jose Fierro
President/Superintendent
October 5, 2016**

Historic Section Count



Section Count

Term	Term (group) 2					Fall 16
	1119 & 1123	1129 & 1133	1139 & 1143	1149 & 1153	1159 & 1163	
Fall 11	3,185					
Spr 12	3,404					
Fall 12		2,953				
Spr 13		3,214				
Fall 13			3,318			
Spr 14			3,527			
Fall 14				3,510		
Spr 15				3,585		
Fall 15					3,637	
Spr 16					3,699	
Fall 16						3,643
Grand Total	6,589	6,167	6,845	7,095	7,336	3,643

Terms ending with a "3" are Spring, terms ending with a "9" are fall, e.g. 1123 is Spring 2013

Impact of Enrollment at Cerritos



- Long-term plan
- Short-term plan

Long-Term Plan



Strategic Enrollment Plan

- The first comprehensive strategic enrollment plan has been completed, and is scheduled to move through the different shared governance groups

Short-Term Enrollment Plan



Assumptions

- Funding per FTES: approximately \$5,000
- Increase in funding per 100 FTES: \$500,000
- Current FTES Projection: 17,250
- Current FTES Base: 17,619
- Target to achieve base 369 FTES: approximately \$1,845,000
- State allocated growth: 557 FTES (\$2,785,000) + Base 17,619 = 18,176

Short-Term Enrollment Plan



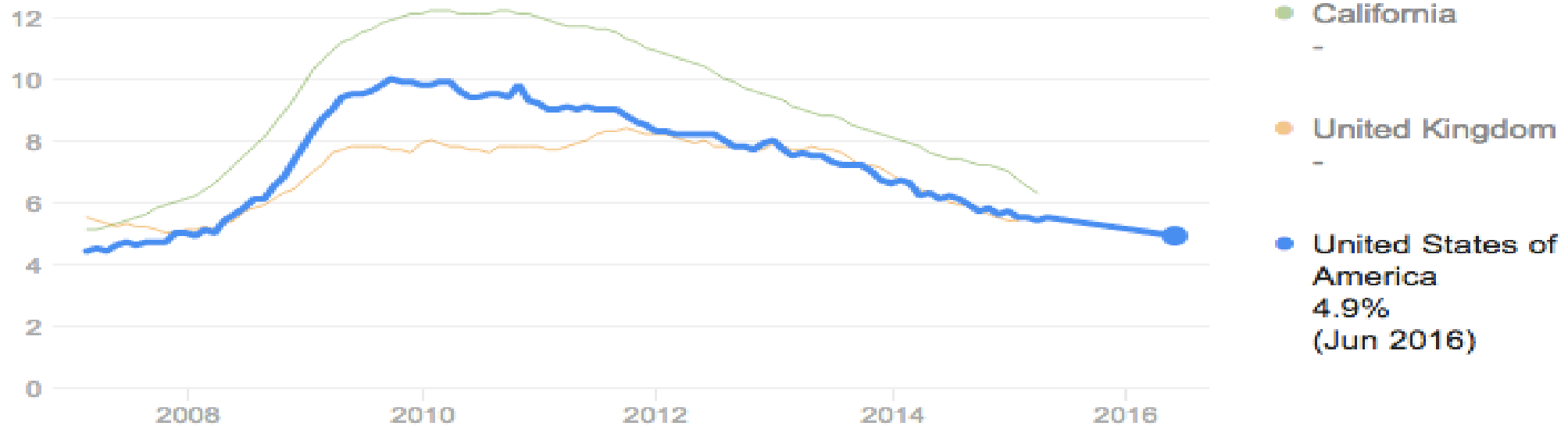
External factors

- LA County unemployment rate as of August 2016: 5.3%
- Stronger economy and more jobs
- Shift from full-time enrollment to part-time enrollment

US and CA Unemployment Rates

United States of America / Unemployment rate

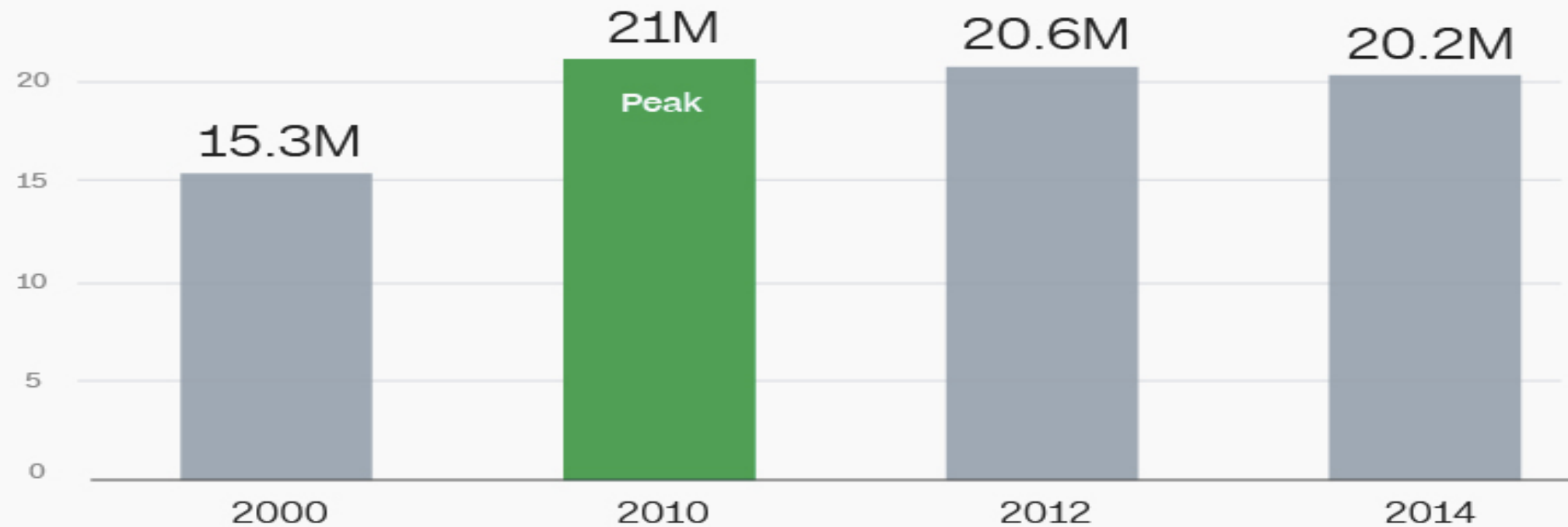
4.9% (Jun 2016)



College Enrollment and the Economy

U.S. college enrollment is falling

25 Million



SOURCE: NATIONAL CENTER FOR EDUCATION STATISTICS

Actions

- Increase the number of sections offered for Fridays and weekends
- Increase the number of Hybrid courses with *block schedules*
- Increase the number of online courses
- DE/CE programs at local high schools
- Finish the development of fully online programs
- Maximization of summer schedules

Targets for the Next Year



- **Weekends (including Fridays): 50-100 FTES**
- **Hybrid courses with block schedules: 50-100 FTES**
- **Increase online courses: 50 FTES**
- **Summer 2 schedule: 200 additional FTES**
- **Increase DE/CE offerings at local high schools: 20-50 FTES**

Impact to Our Budget



Additional 300-400 Projected FTES

- Approximate gross revenue \$1,500,000 – \$2,000,000

Cost for offering 400-500 FTES

- Approximately \$750,000 – \$1,000,000

Additional Sources of Revenue



Customized Corporate Training

- Initiative to expand our current contracted services operations
- To position Cerritos College as a regional hub for workforce and economic development in our local region
- Focus on offering and delivering customized training (non-credit) for local business and industry, meeting an unmet need in our region
- Opportunity to serve our cities and local businesses while simultaneously increasing institutional revenue