

**CERRITOS COMMUNITY COLLEGE DISTRICT**  
**MULTI-YEAR PROJECTION**  
**GENERAL FUND - UNRESTRICTED SUMMARY (FUND 01.0)**

	<b>2016-17 CURRENT BUDGET</b>	<b>2016-17 UNAUDITED ACTUALS</b>	<b>2017-18 TENTATIVE BUDGET</b>	<b>2017-18 ADOPTED BUDGET</b>	<b>2018-19 PROJECTED BUDGET</b>	<b>2019-20 PROJECTED BUDGET</b>
<b>NET BEGINNING BALANCE</b>	\$ 27,185,222	\$ 27,185,222	\$ 27,544,838	\$ 28,748,071	\$ 24,934,763	\$ 20,310,457
<b>REVENUE</b>						
<b>FEDERAL REVENUE:</b>						
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>STATE REVENUE:</b>						
General Apportionments	\$ 57,377,248	\$ 51,598,935	\$ 63,045,506	\$ 49,874,671	\$ 53,137,486	\$ 53,137,486
General Categorical Programs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Proposition 30 Revenue	\$ 14,060,549	\$ 13,692,853	\$ 14,075,137	\$ 12,933,952	\$ 12,933,952	\$ 12,933,952
Lottery Apportionment	\$ 3,013,629	\$ 2,594,545	\$ 3,013,629	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000
Other Reimbursable Categorical Programs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other State Revenues	\$ 687,215	\$ 4,588,464	\$ 710,527	\$ 687,215	\$ 687,215	\$ 687,215
State Mandated Reimbursement	\$ 2,115,864	\$ 2,115,864	\$ 2,115,864	\$ 2,115,864	\$ 475,000	\$ 475,000
<b>TOTAL STATE APPORTIONMENT</b>	<b>\$ 77,254,505</b>	<b>\$ 74,590,661</b>	<b>\$ 82,960,663</b>	<b>\$ 68,211,702</b>	<b>\$ 69,833,653</b>	<b>\$ 69,833,653</b>
<b>LOCAL REVENUE:</b>						
Property Taxes	\$ 17,561,770	\$ 24,932,978	\$ 9,248,341	\$ 26,599,279	\$ 26,599,279	\$ 26,599,279
Contributions, Gifts, Grants, and Endowment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contract Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and Commissions	\$ 122,000	\$ 95,639	\$ 122,000	\$ 122,000	\$ 122,000	\$ 122,000
Rentals and Leases	\$ 128,800	\$ 100,574	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Interest and Investment Income	\$ 152,000	\$ 322,564	\$ 175,000	\$ 175,000	\$ 175,000	\$ 175,000
Enrollment Fees and Charges	\$ 4,370,433	\$ 4,614,697	\$ 4,537,483	\$ 4,307,803	\$ 4,307,803	\$ 4,307,803
Instructional Material Fees	\$ 169,850	\$ 175,111	\$ 169,850	\$ 212,350	\$ 212,350	\$ 212,350
Nonresident Tuition Fees	\$ 1,350,000	\$ 1,493,565	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000
Other Student Fees and Charges	\$ 15,815	\$ 106,526	\$ 73,475	\$ 73,475	\$ 73,475	\$ 73,475
Other Local Revenue	\$ 352,654	\$ 735,017	\$ 185,604	\$ 552,654	\$ 552,654	\$ 552,654
<b>TOTAL LOCAL REVENUE</b>	<b>\$ 24,223,322</b>	<b>\$ 32,576,669</b>	<b>\$ 16,111,753</b>	<b>\$ 33,642,561</b>	<b>\$ 33,642,561</b>	<b>\$ 33,642,561</b>
<b>OTHER FINANCING SOURCES:</b>						
Proceeds from Sale of Long-Term Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Incoming Transfers	\$ 114,000	\$ 136,124	\$ 114,000	\$ 114,000	\$ 114,000	\$ 114,000
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$ 114,000</b>	<b>\$ 136,124</b>	<b>\$ 114,000</b>	<b>\$ 114,000</b>	<b>\$ 114,000</b>	<b>\$ 114,000</b>
<b>TOTAL INCOME</b>	<b>\$ 101,591,827</b>	<b>\$ 107,303,453</b>	<b>\$ 99,186,416</b>	<b>\$ 101,968,263</b>	<b>\$ 103,590,214</b>	<b>\$ 103,590,214</b>
<b>NET BEGINNING BALANCE &amp; INCOME</b>	<b>\$ 128,777,049</b>	<b>\$ 134,488,675</b>	<b>\$ 126,731,254</b>	<b>\$ 130,716,334</b>	<b>\$ 128,524,977</b>	<b>\$ 123,900,671</b>

	2016-17 CURRENT BUDGET	2016-17 UNAUDITED ACTUALS	2017-18 TENTATIVE BUDGET	2017-18 ADOPTED BUDGET	2018-19 PROJECTED BUDGET	2019-20 PROJECTED BUDGET
<b>EXPENDITURES</b>						
<b>ACADEMIC SALARIES:</b>						
Academic Salaries - Full-Time	\$ 30,319,925	\$ 29,136,397	\$ 29,527,987	\$ 29,693,274	\$ 29,990,207	\$ 30,290,109
Academic Salaries - Part-Time	\$ 14,917,675	\$ 15,453,859	\$ 14,394,182	\$ 14,370,704	\$ 14,514,411	\$ 14,659,555
Certificated Administrators	\$ 3,191,985	\$ 3,043,092	\$ 3,304,290	\$ 3,342,073	\$ 3,375,494	\$ 3,409,249
Counselors Salaries	\$ 2,543,199	\$ 2,536,593	\$ 2,684,264	\$ 2,697,373	\$ 2,724,347	\$ 2,751,590
Librarian Salaries	\$ 640,443	\$ 693,849	\$ 658,640	\$ 658,650	\$ 665,237	\$ 671,889
<b>TOTAL ACADEMIC SALARIES</b>	<b>\$ 51,613,227</b>	<b>\$ 50,863,790</b>	<b>\$ 50,569,363</b>	<b>\$ 50,762,074</b>	<b>\$ 51,269,695</b>	<b>\$ 51,782,392</b>
<b>CLASSIFIED SALARIES:</b>						
Classified Manager/Supervisor Salaries	\$ 2,725,581	\$ 2,471,804	\$ 2,818,975	\$ 2,801,714	\$ 2,829,731	\$ 2,858,028
Classified Salaries	\$ 17,206,961	\$ 16,880,334	\$ 17,470,507	\$ 17,605,556	\$ 17,781,612	\$ 17,959,428
Confidential Salaries	\$ 799,644	\$ 801,741	\$ 817,511	\$ 833,122	\$ 841,453	\$ 849,868
<b>TOTAL CLASSIFIED SALARIES</b>	<b>\$ 20,732,186</b>	<b>\$ 20,153,879</b>	<b>\$ 21,106,993</b>	<b>\$ 21,240,392</b>	<b>\$ 21,452,796</b>	<b>\$ 21,667,324</b>
<b>EMPLOYEE BENEFITS:</b>						
Employee Benefits	\$ 21,643,220	\$ 25,029,460	\$ 24,049,154	\$ 24,486,649	\$ 25,879,132	\$ 27,457,416
<b>TOTAL SALARIES &amp; BENEFITS</b>	<b>\$ 93,988,633</b>	<b>\$ 96,047,129</b>	<b>\$ 95,725,510</b>	<b>\$ 96,489,115</b>	<b>\$ 98,601,623</b>	<b>\$ 100,907,132</b>
Supplies and Materials	\$ 1,347,758	\$ 1,438,107	\$ 1,458,481	\$ 1,500,981	\$ 1,515,991	\$ 1,531,151
Contract Services and Operating Expenses	\$ 7,560,227	\$ 6,945,999	\$ 6,898,295	\$ 6,898,295	\$ 7,198,295	\$ 6,898,295
Capital Outlay	\$ 600,887	\$ 657,822	\$ 542,980	\$ 542,980	\$ 548,410	\$ 553,894
Interfund Transfers - Out	\$ -	\$ 641,730	\$ -	\$ 350,000	\$ 350,000	\$ 350,000
Student Financial Aid	\$ -	\$ 2,744	\$ -	\$ -	\$ -	\$ -
Other Student Aid	\$ 1,200	\$ 7,072	\$ 200	\$ 200	\$ 202	\$ 204
Reserve for Contingencies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL NON-PAYROLL EXPENSE</b>	<b>\$ 9,510,072</b>	<b>\$ 9,693,475</b>	<b>\$ 8,899,956</b>	<b>\$ 9,292,456</b>	<b>\$ 9,612,898</b>	<b>\$ 9,333,544</b>
<b>TOTAL EXPENDITURES AND TRANSFERS</b>	<b>\$ 103,498,705</b>	<b>\$ 105,740,604</b>	<b>\$ 104,625,466</b>	<b>\$ 105,781,571</b>	<b>\$ 108,214,520</b>	<b>\$ 110,240,675</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>\$ (1,906,878)</b>	<b>\$ 1,562,850</b>	<b>\$ (5,439,050)</b>	<b>\$ (3,813,308)</b>	<b>\$ (4,624,306)</b>	<b>\$ (6,650,461)</b>

	2016-17 CURRENT BUDGET	2016-17 UNAUDITED ACTUALS	2017-18 TENTATIVE BUDGET	2017-18 ADOPTED BUDGET	2018-19 PROJECTED BUDGET	2019-20 PROJECTED BUDGET
FUND ENDING BALANCE	\$ 25,278,344	\$ 28,748,071	\$ 22,105,788	\$ 24,934,763	\$ 20,310,457	\$ 13,659,996
FUND BALANCE CLASSIFICATIONS						
5% Board Mandated Reserve	\$ 6,363,631	\$ 6,300,154	\$ 6,283,570	\$ 6,361,503	\$ 6,361,503	\$ 6,361,503
Undesignated Reserve	\$ 18,914,712	\$ 22,447,918	\$ 15,822,218	\$ 18,573,260	\$ 13,948,954	\$ 7,298,493

**Assumptions:**

<b>a) COLA</b>	0.00%	1.56%	1.56%	0.00%	0.00%
<b>b) FTES</b>	16,748	16,800	16,800	17,500	17,500
<b>c) Salary Increase</b>					
CCFF Full-Time (Retro 2015-16)	5.00%				
CCFF Full-Time	2.50%	2.50%	2.50%	0.00%	0.00%
CCFF Adjunct (Retro 2015-16)	11.00%				
CCFF Adjunct	2.50%	2.50%	2.50%	0.00%	0.00%
Classified (CSEA)	2.50%	2.50%	2.50%	0.00%	0.00%
Management	2.50%	2.50%	2.50%	0.00%	0.00%
<b>c) Step/Column Increase</b>					
CCFF Members	1.00%	1.00%	1.00%	1.00%	1.00%
Classified (CSEA)	1.00%	1.00%	1.00%	1.00%	1.00%
Management	1.00%	1.00%	1.00%	1.00%	1.00%
<b>d) Retirement Contribution Increase</b>					
STRS	1.85%	1.85%	1.85%	1.85%	1.85%
PERS	2.03%	1.65%	1.65%	1.87%	2.50%
<b>e) Vacancies (Not Committed / Not to be Filled)</b>			\$ 901,025	\$ 969,936	