

Cerritos College
 Cost Saving Options
 Budget Year 2017-2018

Options	Potential Savings	Notes
<u>Negotiable</u>		
Cap benefits for all new hires hired after July 1, 2017		Based on PERS Care family (currently cover \$22,335.48 per employee)
Eliminate/suspend/reduce vacation sell back	155,000.00	
<u>Expenses</u>		
Eliminate/suspend/reduce cash-in-lieu (management and board)		Based on PERS Choice family rate (\$19,990.40)
Eliminate/suspend/reduce non-essential travel	50,000.00	
Explore Early Retirement Plan		
Review use of all consultants (legal)	50,000.00	
Implement hiring freeze on all positions except for full-t	1,300,000.00	
Cut hourly budget by 10%	127,757.70	
Potential Savings	\$ 1,682,757.70	