

CERRITOS COMMUNITY COLLEGE DISTRICT
MULTI-YEAR PROJECTION
GENERAL FUND - UNRESTRICTED SUMMARY (FUND 01.0)

	2017-18 UNAUDITED ACTUALS	2018-19 TENTATIVE BUDGET	2018-19 ADOPTED BUDGET
NET BEGINNING BALANCE	\$ 28,748,071	\$ 25,901,799	\$ 24,762,628
REVENUE			
FEDERAL REVENUE:			
Federal Revenue	\$ -	\$ -	\$ -
STATE REVENUE:			
General Apportionments	\$ 45,641,085	\$ 52,329,418	\$ 60,788,910
General Categorical Programs	\$ -	\$ -	\$ -
Proposition 30 Revenue	\$ 13,024,798	\$ 12,933,952	\$ 12,933,952
Lottery Apportionment	\$ 2,518,784	\$ 2,600,000	\$ 2,600,000
Other Reimbursable Categorical Programs	\$ -	\$ -	\$ -
Other State Revenues	\$ 4,706,040	\$ 656,436	\$ 656,436
State Mandated Reimbursement	\$ 944,056	\$ 475,000	\$ 483,574
TOTAL STATE APPORTIONMENT	\$ 66,834,763	\$ 68,994,806	\$ 77,462,872
LOCAL REVENUE:			
Property Taxes	\$ 30,685,037	\$ 26,630,058	\$ 26,630,058
Contributions, Gifts, Grants, and Endowment	\$ 7,500	\$ -	\$ -
Contract Services	\$ -	\$ -	\$ -
Sales and Commissions	\$ 103,360	\$ 254,500	\$ 254,500
Rentals and Leases	\$ 92,844	\$ 150,000	\$ 150,000
Interest and Investment Income	\$ 459,078	\$ 400,000	\$ 400,000
Enrollment Fees and Charges	\$ 4,202,182	\$ 4,307,803	\$ 4,307,803
Instructional Material Fees	\$ 309,028	\$ -	\$ -
Nonresident Tuition Fees	\$ 1,280,596	\$ 1,500,000	\$ 1,500,000
Other Student Fees and Charges	\$ 137,192	\$ 13,275	\$ 13,275
Other Local Revenue	\$ 1,071,268	\$ 812,471	\$ 812,471
TOTAL LOCAL REVENUE	\$ 38,348,084	\$ 34,068,107	\$ 34,068,107
OTHER FINANCING SOURCES:			
Proceeds from Sale of Long-Term Debt	\$ -	\$ -	\$ -
Incoming Transfers	\$ 166,380	\$ 114,000	\$ 140,000
TOTAL OTHER FINANCING SOURCES	\$ 166,380	\$ 114,000	\$ 140,000
TOTAL INCOME	\$ 105,349,228	\$ 103,176,913	\$ 111,670,979
NET BEGINNING BALANCE & INCOME	\$ 134,097,299	\$ 129,078,712	\$ 136,433,607

	2017-18 UNAUDITED ACTUALS	2018-19 TENTATIVE BUDGET	2018-19 ADOPTED BUDGET
EXPENDITURES			
ACADEMIC SALARIES:			
Academic Salaries - Full-Time	\$ 29,850,745	\$ 27,328,758	\$ 27,307,780
Academic Salaries - Part-Time	\$ 14,426,781	\$ 15,970,704	\$ 15,950,704
Certificated Administrators	\$ 3,408,485	\$ 3,298,939	\$ 3,169,954
Counselors Salaries	\$ 2,724,471	\$ 2,545,276	\$ 2,565,190
Librarian Salaries	\$ 684,826	\$ 663,808	\$ 663,807
TOTAL ACADEMIC SALARIES	\$ 51,095,308	\$ 49,807,485	\$ 49,657,435
CLASSIFIED SALARIES:			
Classified Manager/Supervisor Salaries	\$ 2,580,800	\$ 2,807,534	\$ 2,835,113
Classified Salaries	\$ 17,322,035	\$ 17,138,669	\$ 17,236,877
Confidential Salaries	\$ 743,016	\$ 818,748	\$ 823,596
TOTAL CLASSIFIED SALARIES	\$ 20,645,852	\$ 20,764,951	\$ 20,895,586
EMPLOYEE BENEFITS:			
Employee Benefits	\$ 28,017,144	\$ 25,910,739	\$ 25,603,427
TOTAL SALARIES & BENEFITS	\$ 99,758,304	\$ 96,483,175	\$ 96,156,448
NON-PAYROLL EXPENSE			
Supplies and Materials	\$ 1,512,456	\$ 1,213,712	\$ 1,213,127
Contract Services and Operating Expenses	\$ 6,063,698	\$ 6,751,483	\$ 7,091,378
Capital Outlay	\$ 332,131	\$ 552,130	\$ 1,015,930
Interfund Transfers - Out	\$ 1,667,291	\$ 841,004	\$ 1,091,004
Student Financial Aid	\$ -	\$ -	\$ -
Other Student Aid	\$ 791	\$ 1,000	\$ 1,000
Reserve for Contingencies	\$ -	\$ -	\$ -
TOTAL NON-PAYROLL EXPENSE	\$ 9,576,367	\$ 9,359,329	\$ 10,412,439
TOTAL EXPENDITURES AND TRANSFERS	\$ 109,334,671	\$ 105,842,504	\$ 106,568,887
OPERATING SURPLUS/(DEFICIT)	\$ (3,985,443)	\$ (2,665,591)	\$ 5,102,092

	2017-18 UNAUDITED ACTUALS	2018-19 TENTATIVE BUDGET	2018-19 ADOPTED BUDGET
FUND ENDING BALANCE	\$ 24,762,628	\$ 23,236,208	\$ 29,864,720
VACANCIES (NOT TO BE FILLED)		\$ 2,237,485	\$ 650,000
ADJUSTED OPERATING SURPLUS/(DEFICIT)	\$ (3,985,443)	\$ (428,107)	\$ 5,752,092
ADJUSTED FUND ENDING BALANCE	\$ 24,762,628	\$ 25,473,693	\$ 30,514,720
FUND BALANCE CLASSIFICATIONS			
5% Board Mandated Reserve	\$ 6,499,966	\$ 6,391,519	\$ 6,433,201
Undesignated Reserve	\$ 18,262,662	\$ 19,082,174	\$ 24,081,519

Assumptions:

a) COLA	0.00%	2.71%	2.71%
b) FTES	16,748	16,852	16,852
c) Step/Column Budgeted			
CCFF Members	1.00%	1.00%	1.00%
Classified (CSEA)	1.00%	1.00%	1.00%
Management	1.00%	1.00%	1.00%
d) Retirement Contribution Increase			
STRS	1.85%	1.85%	1.85%
PERS	2.03%	2.53%	1.65%