



**CERRITOS
COLLEGE**

2024-25 Adopted Budget
Budget Forum



Agenda

- Enacted Budget
- Adopted Budget
- Questions





Enacted Budget

- Governor signed the Budget Act of 2024 on June 26, 2024.
- In total, the 2024–25 budget reflects state expenditures of approximately \$298 billion, a 4.2% decrease from the 2023–24 enacted budget.
- Cuts to ongoing programs & eliminates or reduces one-time investments that include a 7.95% reduction for nearly all state departments beginning in 2024–25 and the elimination of thousands of vacant positions.
- Cuts \$1.1 billion from various affordable housing programs, \$746 million from health care workforce programs, & \$500 million from the student housing revolving loan program.



Enacted Budget

- Ongoing spending include about \$100 million for a 1.07% cost-of-living adjustment (COLA) for community college apportionments.
- Also includes an additional \$13 million for COLAs and adjustments to certain categorical programs, and \$28 million for systemwide enrollment growth of 0.5%.





Enacted Budget

- Funds to expand nursing program capacity and to implement a low-income workers demonstration project in 2024–25 are now earmarked to be funded through allocation of funds from the Strong Workforce Program.
- Reappropriations of unspent funds as of June 30, 2024 from the 2020 Strong Workforce Program and the 2022 Student Success Completion Grant.





Enacted Budget

- Defers \$446.4 million from the SCFF for 2023–24 to 2024–25.
- Defers \$243.7 million from the SCFF for 2024–25 to 2025–26.
- Starting in 2025–26, districts will be funded at their SCFF generated amount that year or their "floor" (2024–25 funding amount), whichever is higher.
- Standardized Attendance Accounting changes. Implementation date 2024–25 (old/new), 2025–26 (old/new), 2026–27 (new).





SB 155 (Higher Education)

- Higher Education Budget Trailer Bill (SB 155) was passed that includes the Statewide Lease Revenue Bond for thirteen state approved Affordable Student Housing projects.
- Authorizes the State Public Works Board to issue up to \$804.7 million in state lease revenue bonds to support the 13 identified projects.
- AB/SB 155 requires operating agreements between the State Public Works Board, Board of Governors, and participating community college that include, among other things, performance expectations of the parties related to the acquisition, design, and construction/renovation of the project.

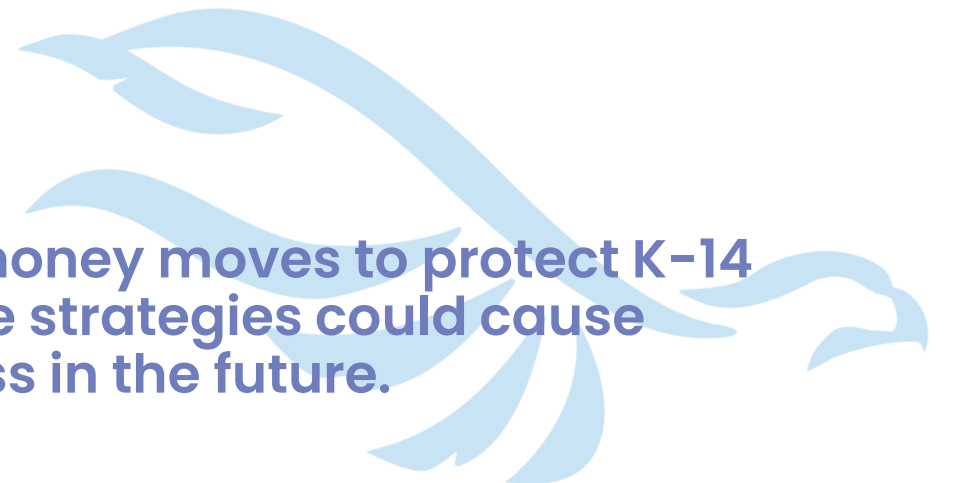




2024-25 Adopted Budget

- **Budget Assumptions**

- No state apportionment (COLA) increases.
- No approved resource allocation items.
- 51 budgeted FTE vacancies, totaling \$6.4M in salary and fringe benefits in cost savings.
 - 44 - Classified
 - 1 - Confidential
 - 6 - Managers
- The state used some tricky money moves to protect K-14 programs this year, but those strategies could cause problems for making progress in the future.





2024-25 Adopted Budget

- Total Computational Revenue (TCR)
 - \$146,961,610 (SCFF 2023-24)
 - \$146,379,811 (SCFF 2024-25)
 - Decrease of \$582,000 (-0.40%)

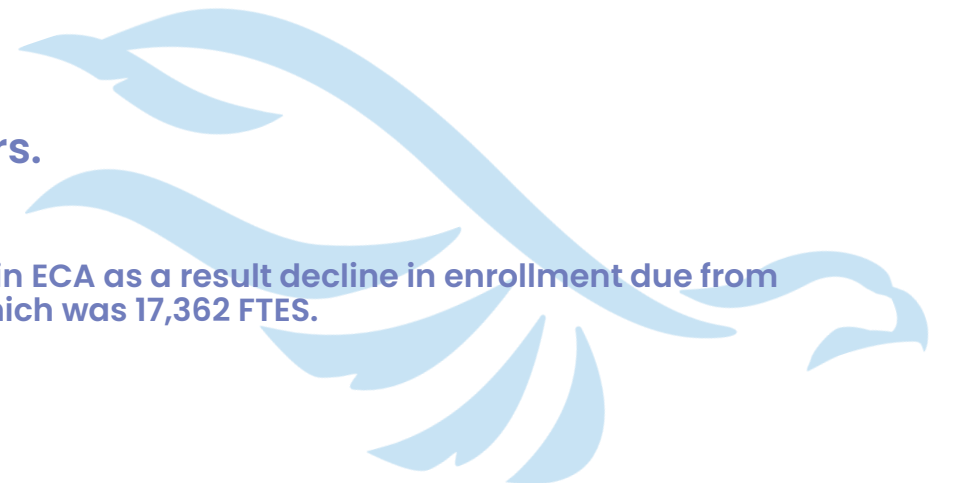




2024-25 Adopted Budget

- **3-Year Rolling Average – FTES**
 - **17,362 (2022-23)**
 - this average includes 3 ECA years.
 - **17,106 (2023-24)**
 - this average includes 2 ECA years.
 - **16,812 (2024-25 projected)**
 - this average includes 1 ECA years.

ECA = Emergency Conditions Allowance. District entered in ECA as a result decline in enrollment due from COVID-19 pandemic. ECA protection year was 2019-20 which was 17,362 FTES.





2024-25 Adopted Budget

- Actual Reported FTES
 - 17,362 (2019-20)
 - 16,151 (2020-21)
 - 13,899 (2021-22)
 - 14,569 (2022-23)
 - 15,844 (2023-24)
 - 16,855 (2024-25 - projected)





2024-25 Adopted Budget

- Revenues

- 2024-25 Budget

- State revenues - \$122.7 million
 - Local revenues - \$41.7 million
 - Total revenue - \$164.4 million

- 2023-24 (Unaudited actuals)

- State revenues - \$116.7 million
 - Local revenues - \$48.6 million
 - Total revenue - \$165.3 million
 - Decrease of \$907,000 (-0.55%)

- Total Computational Revenue (SCFF)

- \$146.4 million





2024-25 Adopted Budget

- **Expenditures**
 - Academic salaries – \$74.6 million
 - Classified salaries – \$31.3 million
 - Benefits – \$43.1 million
 - Supplies & materials – \$1.3 million
 - Contracts & other operating – \$9.0 million
 - Capital outlay – \$1.3 million
 - Interfund transfers/other – \$2.7 million
 - **Total expenditures – \$163.3 million**

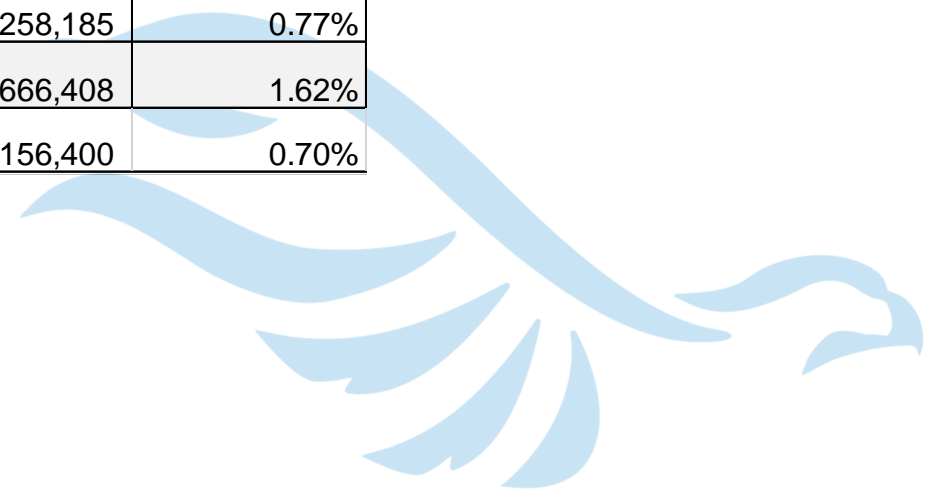
- **Salaries & Benefits**
 - \$149.0 million (91.28%)





2024-25 Adopted Budget

Description	2024-25 Adopted Budget	Percent
Revenue	\$ 164,425,677	100.00%
Academic Salaries	\$ 74,550,211	45.34%
Classified Salaries	\$ 31,328,200	19.05%
Employee Benefits	\$ 43,147,905	26.24%
Supplies & Materials	\$ 1,298,614	0.79%
Other Operating Expenses	\$ 9,019,754	5.49%
Capital Outlay	\$ 1,258,185	0.77%
Interfund Transfers Out	\$ 2,666,408	1.62%
Surplus/(Deficit) Spending	\$ 1,156,400	0.70%





2024-25 Adopted Budget

- **Full-time Equivalent (FTE)**
 - Full-time faculty – 274
 - Classified – 348
 - Management – 55
 - Confidential – 17
 - Child Development Center – 12
 - Executive Council – 5
 - Board of Trustees – 8
 - Total – 719

- **Fall 2024 FON – 262**





Takeaways

- No new money
- No department/division increases
- State is still facing serious budget problems
- Cautious measures
 - Continue with a hiring freeze
 - For every \$100 spent – \$91 is spent on salary & benefits
 - Most efficient way to safeguard the resources we have allocated for our existing employees.





Takeaways

- **What can you do?**
 - **Grow Enrollment**
 - Excellent customer service
 - Comprehensive ed plans
 - Recruitment
 - Retention

Students First Framework





Questions & Answers



CERRITOS COMMUNITY COLLEGE DISTRICT
MULTI-YEAR PROJECTION
GENERAL FUND - UNRESTRICTED SUMMARY (FUND 01.0)

	2023-24 UNAUDITED ACTUALS (As of 06/30/24)	2024-25 TENTATIVE BUDGET	2024-25 ADOPTED BUDGET
NET BEGINNING BALANCE	\$ 53,238,715	\$ 57,400,361	\$ 57,578,414
REVENUE			
FEDERAL REVENUE:			
Federal Revenue	\$ -	\$ -	\$ -
STATE REVENUE:			
General Apportionments	\$ 88,999,093	\$ 76,576,132	\$ 75,003,643
General Categorical Programs	\$ -	\$ -	\$ -
Proposition 30 Revenue	\$ 14,761,305	\$ 35,559,267	\$ 35,559,267
Lottery Apportionment	\$ 3,790,903	\$ 3,000,000	\$ 3,600,000
Other Reimbursable Categorical Programs	\$ -	\$ -	\$ -
Other State Revenues	\$ 8,587,324	\$ 8,044,338	\$ 8,044,338
State Mandated Reimbursement	\$ 605,906	\$ 567,384	\$ 567,384
TOTAL STATE APPORTIONMENT	\$ 116,744,511	\$ 125,747,121	\$ 122,774,632
LOCAL REVENUE:			
Property Taxes	\$ 37,217,550	\$ 32,204,248	\$ 32,204,248
Contributions, Gifts, Grants, and Endowment	\$ -	\$ -	\$ -
Contract Services	\$ -	\$ -	\$ -
Sales and Commissions	\$ 134,462	\$ 99,600	\$ 99,600
Rentals and Leases	\$ 238,694	\$ 35,000	\$ 35,000
Interest and Investment Income - Fair Market Value	\$ 2,325,509	\$ 1,200,000	\$ 2,000,000
Enrollment Fees and Charges	\$ 5,197,624	\$ 4,194,452	\$ 4,194,452
Instructional Material Fees	\$ 80	\$ -	\$ -
Nonresident Tuition Fees	\$ 1,830,268	\$ 1,450,000	\$ 1,450,000
Other Student Fees and Charges	\$ 2,745	\$ 5,915	\$ 5,915
Other Local Revenue	\$ 1,103,049	\$ 1,161,830	\$ 1,161,830
TOTAL LOCAL REVENUE	\$ 48,049,980	\$ 40,351,045	\$ 41,151,045
OTHER FINANCING SOURCES:			
Proceeds from Sale of Long-Term Debt	\$ -	\$ -	\$ -
Incoming Transfers	\$ 538,070	\$ 450,000	\$ 500,000
TOTAL OTHER FINANCING SOURCES	\$ 538,070	\$ 450,000	\$ 500,000
TOTAL INCOME	\$ 165,332,581	\$ 164,548,166	\$ 164,425,677
NET BEGINNING BALANCE & INCOME	\$ 218,571,296	\$ 221,948,527	\$ 222,004,091

	2023-24 UNAUDITED ACTUALS (As of 06/30/24)	2024-25 TENTATIVE BUDGET	2024-25 ADOPTED BUDGET
EXPENDITURES			
ACADEMIC SALARIES:			
Academic Salaries - Full-Time	\$ 37,260,741	\$ 37,525,451	\$ 37,174,644
Academic Salaries - Part-Time	\$ 26,535,853	\$ 28,296,043	\$ 27,996,043
Certificated Administrators	\$ 4,889,912	\$ 5,115,589	\$ 5,086,353
Counselors Salaries	\$ 3,269,642	\$ 3,415,713	\$ 3,412,897
Librarian Salaries	\$ 897,419	\$ 902,561	\$ 880,274
TOTAL ACADEMIC SALARIES	\$ 72,853,567	\$ 75,255,357	\$ 74,550,211
CLASSIFIED SALARIES:			
Classified Manager/Supervisor Salaries	\$ 3,951,725	\$ 4,250,815	\$ 4,566,005
Classified Salaries	\$ 22,577,960	\$ 24,679,129	\$ 25,215,551
Confidential Salaries	\$ 1,251,945	\$ 1,550,215	\$ 1,546,644
TOTAL CLASSIFIED SALARIES	\$ 27,781,630	\$ 30,480,560	\$ 31,328,200
EMPLOYEE BENEFITS:			
Employee Benefits	\$ 40,216,991	\$ 44,714,088	\$ 43,147,905
TOTAL SALARIES & BENEFITS	\$ 140,852,189	\$ 150,450,005	\$ 149,026,316
Supplies and Materials	\$ 1,170,547	\$ 1,443,847	\$ 1,298,614
Contract Services and Operating Expenses	\$ 8,276,977	\$ 9,156,950	\$ 9,019,754
Capital Outlay	\$ 922,372	\$ 1,142,880	\$ 1,258,185
Interfund Transfers - Out	\$ 9,770,796	\$ 10,472,270	\$ 2,650,308
Student Financial Aid	\$ -	\$ -	\$ 15,000
Other Student Aid	\$ -	\$ 1,100	\$ 1,100
Reserve for Contingencies	\$ -	\$ -	\$ -
TOTAL NON-PAYROLL EXPENSE	\$ 20,140,693	\$ 22,217,047	\$ 14,242,961
TOTAL EXPENDITURES AND TRANSFERS	\$ 160,992,882	\$ 172,667,052	\$ 163,269,277
OPERATING SURPLUS/(DEFICIT)	\$ 4,339,699	\$ (8,118,886)	\$ 1,156,400

Preliminary Draft

	2023-24 UNAUDITED ACTUALS (As of 06/30/24)	2024-25 TENTATIVE BUDGET	2024-25 ADOPTED BUDGET
FUND ENDING BALANCE	\$ 57,578,414	\$ 49,281,475	\$ 58,734,814
VACANCIES (NOT TO BE FILLED)	\$ -	\$ -	\$ -
ADJUSTED OPERATING SURPLUS/(DEFICIT)	\$ 4,339,699	\$ (8,118,886)	\$ 1,156,400
ADJUSTED FUND ENDING BALANCE	\$ 57,578,414	\$ 49,281,475	\$ 58,734,814
FUND BALANCE CLASSIFICATIONS			
Board Mandated Reserve	\$ 27,368,790	\$ 29,353,399	\$ 27,755,777
Undesignated Reserve	\$ 30,209,624	\$ 19,928,076	\$ 30,979,037

Assumptions:

a) COLA - Revenue	8.22%	1.07%	0.00%
b) Deficit Factor	0.00%	0.00%	0.00%
c) Funded FTES based on 3 year average	16,664	16,500	16,812
d) Retirement Contribution Increase			
STRS	0.00%	0.00%	0.00%
PERS	1.31%	0.37%	0.00%
e) Full-Time Equivalent (FTE)			
Full Time Faculty (CCFF)	278	277	274
Classified (CSEA)	343	341	348
Management	53	55	55
Confidential	16	17	17
Child Development Center	12	12	12
Executive Committee (President/VPs)	5	5	5
Board of Trustees	8	8	8
Total	715	715	719

Cerritos College
Vintage Requests
2024-2025

\$1,236,300

Division	Resource Request	Resource Type	Estimated Cost	Occurrence	Funding Source	Program Goal	College Goal	Justification
Information Technology	Funding for student lab computer replacements	Technology and Software	\$360,000	One-time	Vintage	Goal 1. Objective 2	Goal E	Replace student lab computers on a five-year cycle, with assessment of completion every academic calendar year. After 5 years computers start to fail and run slow. This will make students more productive.
Information Technology	Funding to add, replace or upgrade to HyFlex audio visual equipment in classrooms	Technology and Software	\$250,000	One-time	Vintage	Goal 1. Objective 4	Goal E	Add, replace or upgrade to HyFlex audio visual equipment in classrooms. By keeping or adding audio visual equipment in classrooms provides faculty with the classroom tools that they need to better student success.
Educational Partnerships & Programs	Cerritos Complete Enrollment Fees - PT Students	Other	\$400,000	One-time	Vintage	Secure AB19 and Vintage funds to pay for the program.	A, B, D, F	Vintage funds have been used to support part time students participating in Cerritos Complete. This request is an estimate based on projected growth and past data.
Educational Partnerships & Programs	Annual Dual Enrollment Support (STH, Materials, PT counselor support)	Other	\$81,000	One-time	Vintage	Equitably increase the number of students who successfully complete dual enrollment including CTE pathways and certificates, IGTEC certificates, and AA Degrees. Maintain strong partnerships with K12 and meet the demand.	B, F	EPP has annually received a Vintage budget to support dual enrollment. This fund provides STH for paperwork processing, outreach and recruitment supplies, early college swag, textbooks and materials emergency fund, and PT counselor support. Traditionally the separate programs received funds (early college vs president scholars, for example) but was converted to one account for 2023-2024. We are asking for \$20,000 more to support that we project double the students from 23-24 and need more hourly and counseling support.
Educational Partnerships & Programs	Cerritos Complete Senior Steps	Other	\$28,000	One-time	Vintage	Marketing campaign with Public Affairs, quarterly meetings with point counselors, increase completion, increase retention.	A, B, D, F	Cerritos Complete annually has received funding to support the onboarding of students through Cerritos Complete. This funding provides stipends for point contacts at each school, food for events, incentives, marketing, supplies and mileage for the team to be out in the community.
Library Science	Online tutoring subscription	technology and software	\$32,300	One-time	Vintage	Increase student success and retention rates	A	This funding is needed so that students can access quality online tutoring through online subscription tutoring. This tutoring is available to students both during regular open hours as well as outside of the Success Center's hours of operation.
Library Science	Additional money for library books	Other	\$75,000	One-time	Vintage	3. Maintain an up-to-date materials collection aligned with the college's curriculum.	A	We need this money to purchase print and electronic books for the collection.
Library Science	CTX - Food Requests	Other	\$10,000	One-time	Vintage	Provide professional learning opportunities, in general, for all faculty.	EMP Goals A8, C4 and C6	Faculty are showing interest in extended professional development opportunities where providing meals is appropriate, for example the New Faculty Orientation, Adjunct Orientations, Summer Institute (five days) Equity Faculty Retreat (2 days) CPR and First Aid (6 hours)

Cerritos College
 Capital Outlay Requests
 2024-2025

\$1,600,000

Division	Resource Request	Resource Type	Estimated Cost	Occurrence	Funding Source	Program Goal	College Goal	Justification
Information Technology	Funding to continue to optimize and implement changes and fixes to PeopleSoft system.	Technology and Software	\$500,000	One-time	Capital Outlay	Goal 1. Objective 7	Goal E	Continue to optimize, implement changes and fixes to PeopleSoft system. Continue the work on PeopleSoft to keep the optimizing system.
Information Technology	Funding to Implement Phase I of Information Technology Master Plan.	Technology and Software	\$500,000	One-time	Capital Outlay	Goal 1. Objective 6	Goal E	Funding for Phase 1 of Information Technology Master Plan. The implementation of the IT Master plan touches all areas on campus and will have the campus stay current.
Information Technology	Funding for staff computer replacements	Technology and Software	\$250,000	One-time	Capital Outlay	Goal 1. Objective 1	Goal E	Replace staff computers on a five-year cycle, with assessment of completion every academic calendar year. After 5 years computers start to fail and run slow. This will make users more productive. Replace 250 staff computer with either desktop or laptop computers.
Information Technology	Funding for server/network infrastructure	Technology and Software	\$300,000	One-time	Capital Outlay	Goal 1. Objective 3	Goal E	Replace old server/network infrastructure. By replacing aging servers and network infrastructure we can provide better and faster access to the campus resources.
Information Technology	Funding for Security Camera Replacement.	Technology and Software	\$50,000	One-time	Capital Outlay	Goal 1. Objective 5	Goal E	Replacement of aging security cameras on campus as well as replacing cameras that are no longer supported by the vendor.